

VIRGINIA P&C INSURANCE GUARANTY ASSOCIATION
Balance Sheet
December 31, 2012

	<u>Inception To Date</u>
Assets:	
Checking & Short-Term Cash	\$3,584,271.61
Investments	<u>144,835,500.81</u>
Total Assets	<u><u>\$148,419,772.42</u></u>
Fund Balance	<u><u>\$148,419,772.42</u></u>

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Total All Insolvencies

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	\$253,738.35	\$360,902.16
Member Assessment	3,074,988.00	242,840,495.00
Loan	-	327,205.55
Recovery	12,757,649.24	145,738,145.82
Interest Income	3,583,787.80	45,463,088.17
Total Receipts	19,670,163.39	434,729,836.70
DISBURSEMENTS:		
Claims Paid	5,294,351.03	140,734,659.68
Helmsman Claims Paid	420,271.82	16,979,639.32
Claims Expense Paid	511,707.56	25,063,306.83
Helmsman Claims Expense Paid	7,996.29	1,705,391.67
Premium Refund	122,814.04	4,202,483.62
 Member Refund	5,365,369.00	66,071,796.00
Operating Expenses:		
G.F.M.S.	1,601,617.47	25,530,579.84
Legal & Audit	48,851.44	3,337,460.38
Travel	10,976.35	263,847.59
NCIGF Fee	-	974,483.13
Insurance	6,800.00	38,027.00
Other	35,612.16	703,594.46
Administrative Expense	253,738.35	359,505.05
Interest	-	18,084.16
Loan	-	327,205.55
Total Operating Expenses	1,957,595.77	31,552,787.16
Total Disbursements	13,680,105.51	286,310,064.28
Funds Available	\$5,990,057.88	\$148,419,772.42
Reserves:		
Claims Liability Auto		-
Claims Expense Liability Auto		-
Subtotal Auto		-
Claims Liability Other		609,810.00
Claims Expense Liability Other		48,100.62
Unearned Premium Liability Other		2,060.06
Subtotal Other		659,970.68
Claims Liability Workers		125,460,889.32
Claims Expense Liability Workers		2,739,981.97
Unearned Premium Liability Workers		6,652.75
Subtotal Workers		128,207,524.04
Total Reserves		\$128,867,494.72
Funds Available Per Account		
Auto		\$513,721.50
Other		5,937,198.52
Workers		141,641,980.82
Total		\$148,092,900.84

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Administrative

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	\$232,431.03	\$327,989.83
Loan	-	327,205.55
Recovery	466,172.83	466,172.83
Total Receipts	698,603.86	1,121,368.21
DISBURSEMENTS:		
Operating Expenses:		
Other	1,000.00	1,000.00
Administrative Expense	-	118.25
Loan	-	327,205.55
Total Operating Expenses	1,000.00	328,323.80
Total Disbursements	1,000.00	328,323.80
Funds Available	\$697,603.86	\$793,044.41
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		466,172.83
Total		\$466,172.83

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Professional Insurance Company (04/12/1974)

	Year To Date	Inception To Date
RECEIPTS:		
Recovery	-	\$34,925.71
Interest Income	-	873.54
Total Receipts	-	35,799.25
DISBURSEMENTS:		
Claims Paid	-	19,069.05
Claims Expense Paid	-	13,500.00
Operating Expenses:		
Legal & Audit	-	563.55
Other	-	1,185.19
Administrative Expense	-	324.11
Interest	-	1,157.35
Total Operating Expenses	-	3,230.20
Total Disbursements	-	35,799.25
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Summit Insurance Company (05/28/1975)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$13.63
Member Assessment	-	5,141.00
Recovery	-	638.24
Interest Income	-	0.03
Total Receipts	-	5,792.90
DISBURSEMENTS:		
Claims Paid	-	5,331.95
Claims Expense Paid	-	91.45
Operating Expenses:		
Legal & Audit	-	125.00
Travel	-	244.50
Total Operating Expenses	-	369.50
Total Disbursements	-	5,792.90
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Consolidated Mutual Insurance Company (11/13/1978)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$24,407.00
Recovery	1,153.56	18,931.78
Interest Income	-	726.38
Total Receipts	<u>1,153.56</u>	<u>44,065.16</u>
DISBURSEMENTS:		
Claims Paid	-	16,400.00
Claims Expense Paid	-	1,113.25
Member Refund	-	17,135.00
Operating Expenses:		
Legal & Audit	-	1,113.75
Travel	-	270.56
Other	-	84.58
Administrative Expense	1,153.56	6,726.91
Interest	-	1,221.11
Total Operating Expenses	<u>1,153.56</u>	<u>9,416.91</u>
Total Disbursements	<u>1,153.56</u>	<u>44,065.16</u>
Funds Available	-	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		<u>-</u>

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Reserve Insurance Company (05/30/1979)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	-
Member Assessment	-	475,063.00
Recovery	-	191,832.30
Interest Income	-	174,181.39
Total Receipts	-	841,076.69
DISBURSEMENTS:		
Claims Paid	-	169,812.56
Claims Expense Paid	-	28,792.23
Premium Refund	-	12,457.00
Member Refund	-	539,139.00
Operating Expenses:		
Legal & Audit	-	70,663.70
Travel	-	4,070.74
Other	-	4,064.05
Administrative Expense	-	2,879.71
Interest	-	9,197.70
Total Operating Expenses	-	90,875.90
Total Disbursements	-	841,076.69
Funds Available	-	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Proprietors Insurance Company (08/05/1981)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$51,662.00
Recovery	-	112,674.43
Interest Income	-	4,523.89
Total Receipts	-	168,860.32
DISBURSEMENTS:		
Claims Paid	-	36,249.56
Claims Expense Paid	-	11,401.18
Premium Refund	-	50,438.08
Member Refund	-	30,485.00
Operating Expenses:		
Legal & Audit	-	30,667.73
Travel	-	2,366.94
Other	-	1,860.57
Administrative Expense	-	5,104.26
Interest	-	287.00
Total Operating Expenses	-	40,286.50
Total Disbursements	-	168,860.32
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Security Casualty Company (12/04/1981)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$489.17
Member Assessment	-	283,398.00
Recovery	-	124,585.48
Interest Income	-	63,383.64
Total Receipts	-	471,856.29
DISBURSEMENTS:		
Claims Paid	-	55,693.59
Claims Expense Paid	-	12,843.76
Premium Refund	-	437.20
Member Refund	-	340,635.00
Operating Expenses:		
Legal & Audit	-	55,578.76
Travel	-	3,272.17
Other	-	3,395.81
Total Operating Expenses	-	62,246.74
Total Disbursements	-	471,856.29
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Excalibur Insurance Company (09/05/1984)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$583.36
Member Assessment	-	315,271.00
Recovery	-	76,426.45
Interest Income	-	26,229.95
Total Receipts	-	418,510.76
DISBURSEMENTS:		
Claims Paid	-	363.92
Claims Expense Paid	-	43,194.56
Premium Refund	-	6,161.00
Member Refund	-	320,140.00
Operating Expenses:		
G.F.M.S.	-	34,463.15
Legal & Audit	-	9,215.31
Travel	-	3,244.89
NCIGF Fee	-	888.32
Other	-	839.61
Total Operating Expenses	-	48,651.28
Total Disbursements	-	418,510.76
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Aspen Indemnity Corporation (09/06/1984)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$569,530.00
Recovery	-	325,627.20
Interest Income	-	15,614.91
Total Receipts	-	910,772.11
DISBURSEMENTS:		
Claims Paid	-	160,541.09
Claims Expense Paid	-	14,043.29
Premium Refund	-	141,292.41
Member Refund	-	529,709.00
Operating Expenses:		
G.F.M.S.	-	48,568.20
Legal & Audit	-	8,237.74
Travel	-	4,349.40
NCIGF Fee	-	888.32
Other	-	1,015.24
Administrative Expense	-	2,127.42
Total Operating Expenses	-	65,186.32
Total Disbursements	-	910,772.11
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Ideal Mutual Insurance Company (12/26/1984)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$5,603,963.00
Recovery	-	1,578,746.37
Interest Income	17,776.50	1,019,235.44
Total Receipts	17,776.50	8,201,944.81
DISBURSEMENTS:		
Claims Paid	51,849.67	2,397,766.01
Helmsman Claims Paid	-	697,441.60
Claims Expense Paid	4,288.20	922,799.06
Helmsman Claims Expense Paid	-	84,720.32
Premium Refund	-	1,932.00
Member Refund	-	3,029,350.00
Operating Expenses:		
G.F.M.S.	-	323,688.70
Legal & Audit	-	30,335.25
Travel	-	11,250.03
NCIGF Fee	-	19,443.97
Other	41.45	11,441.50
Total Operating Expenses	41.45	396,159.45
Total Disbursements	56,179.32	7,530,168.44
Funds Available	(\$38,402.82)	\$671,776.37
Reserves:		
Claims Liability Workers		66,952.21
Claims Expense Liability Workers		4,017.66
Subtotal Workers		70,969.87
Total Reserves		\$70,969.87
Funds Available Per Account		
Auto		\$7,688.27
Other		12,332.94
Workers		651,755.16
Total		\$671,776.37

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Early American Insurance Company (01/15/1985)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$98.00	\$1,064,555.00
Recovery	-	661,852.12
Interest Income	-	77,314.81
Total Receipts	98.00	1,803,721.93
DISBURSEMENTS:		
Claims Paid	-	510,829.21
Claims Expense Paid	-	41,625.04
Premium Refund	-	21,513.22
Member Refund	-	1,134,753.00
Operating Expenses:		
G.F.M.S.	-	69,645.09
Legal & Audit	-	10,564.17
Travel	-	3,654.82
NCIGF Fee	-	1,355.54
Other	-	853.32
Administrative Expense	98.00	8,928.52
Total Operating Expenses	98.00	95,001.46
Total Disbursements	98.00	1,803,721.93
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Columbus Insurance Company (01/25/1985)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$16.07
Member Assessment	-	4,142.00
Interest Income	-	0.03
Total Receipts	-	4,158.10
DISBURSEMENTS:		
Operating Expenses:		
G.F.M.S.	-	2,750.22
Legal & Audit	-	676.15
Travel	-	709.63
Other	-	22.10
Total Operating Expenses	-	4,158.10
Total Disbursements	-	4,158.10
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Eastern Indemnity Company of Maryland (01/28/1985)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$96,084.00
Recovery	-	33,030.55
Interest Income	-	7,370.10
Total Receipts	-	136,484.65
DISBURSEMENTS:		
Claims Paid	-	30,594.79
Claims Expense Paid	-	417.42
Premium Refund	-	1,153.40
Member Refund	-	42,369.00
Operating Expenses:		
G.F.M.S.	-	45,365.49
Legal & Audit	-	7,798.33
Travel	-	4,229.16
NCIGF Fee	-	2,094.73
Other	-	1,817.31
Administrative Expense	-	645.02
Total Operating Expenses	-	61,950.04
Total Disbursements	-	136,484.65
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Fauquier Mutual Fire Insurance Company (03/17/1981)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$339,902.00
Recovery	-	213,942.25
Interest Income	-	131,341.15
Total Receipts	-	685,185.40
DISBURSEMENTS:		
Claims Paid	-	283,704.49
Claims Expense Paid	-	2,989.03
Premium Refund	-	22,432.04
Member Refund	-	355,133.00
Operating Expenses:		
Legal & Audit	-	8,924.03
Travel	-	2,654.94
Other	-	3,109.51
Administrative Expense	-	17.36
Interest	-	6,221.00
Total Operating Expenses	-	20,926.84
Total Disbursements	-	685,185.40
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Union Indemnity Insurance Company of New York (07/16/1985)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$1,503.21
Member Assessment	-	115,567.00
Recovery	-	69,793.50
Interest Income	-	9,277.87
Total Receipts	-	196,141.58
DISBURSEMENTS:		
Claims Paid	-	32,794.49
Claims Expense Paid	-	15,875.09
Premium Refund	-	1,531.00
Member Refund	-	57,350.00
Operating Expenses:		
G.F.M.S.	-	74,721.77
Legal & Audit	-	8,621.62
Travel	-	3,306.97
NCIGF Fee	-	1,076.35
Other	-	864.29
Total Operating Expenses	-	88,591.00
Total Disbursements	-	196,141.58
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Commercial Standard Insurance Company (01/23/1985)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$1,406.20
Member Assessment	-	14,303.00
Recovery	-	12,431.29
Interest Income	-	2,693.47
Total Receipts	-	30,833.96
DISBURSEMENTS:		
Claims Paid	-	5,122.46
Claims Expense Paid	-	971.55
Member Refund	-	14,133.00
Operating Expenses:		
G.F.M.S.	-	9,499.03
Legal & Audit	-	648.84
Travel	-	457.08
Other	-	2.00
Administrative Expense	-	-
Total Operating Expenses	-	10,606.95
Total Disbursements	-	30,833.96
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
S & H Insurance Company (01/28/1985)

	Year To Date	Inception To Date
RECEIPTS:		
Recovery	-	\$294.58
Total Receipts	-	294.58
DISBURSEMENTS:		
Operating Expenses:		
Legal & Audit	-	294.58
Total Operating Expenses	-	294.58
Total Disbursements	-	294.58
Funds Available	-	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Iowa National Mutual Insurance Company (10/10/1985)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$3,434,199.00
Recovery	-	3,125,647.95
Interest Income	831.76	489,427.34
Total Receipts	831.76	7,049,274.29
DISBURSEMENTS:		
Claims Paid	218.00	847,273.08
Helmsman Claims Paid	-	1,187,068.43
Claims Expense Paid	5.08	288,797.16
Helmsman Claims Expense Paid	-	157,227.32
Premium Refund	-	459,202.14
Member Refund	-	3,772,412.00
Operating Expenses:		
G.F.M.S.	-	232,278.46
Legal & Audit	-	44,316.77
Travel	-	8,365.48
NCIGF Fee	-	11,467.48
Other	-	7,374.69
Total Operating Expenses	-	303,802.88
Total Disbursements	223.08	7,015,783.01
Funds Available	\$608.68	\$33,491.28
Reserves:		
Claims Liability Workers		77,371.38
Claims Expense Liability Workers		181.30
Subtotal Workers		77,552.68
Total Reserves		\$77,552.68
Funds Available Per Account		
Auto		\$701.61
Other		1,784.60
Workers		31,005.07
Total		\$33,491.28

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Transit Casualty Company (12/03/1985)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$30.00	\$3,242,520.00
Recovery	34,711.05	2,616,112.57
Interest Income	8,863.12	760,397.94
Total Receipts	43,604.17	6,619,030.51
DISBURSEMENTS:		
Claims Paid	113.00	1,492,001.69
Helmsman Claims Paid	-	854,518.92
Claims Expense Paid	6.60	190,485.96
Helmsman Claims Expense Paid	-	147,430.07
Premium Refund	-	29,612.72
Member Refund	131,102.00	3,190,566.00
Operating Expenses:		
G.F.M.S.	-	240,592.37
Legal & Audit	-	62,765.43
Travel	-	8,597.02
NCIGF Fee	-	11,467.48
Other	-	7,286.82
Total Operating Expenses	-	330,709.12
Total Disbursements	131,221.60	6,235,324.48
Funds Available	(\$87,617.43)	\$383,706.03
Reserves:		
Claims Liability Workers		7,100.97
Claims Expense Liability Workers		3,855.74
Subtotal Workers		10,956.71
Total Reserves		\$10,956.71
Funds Available Per Account		
Auto		\$5,675.76
Other		29,876.03
Workers		348,154.24
Total		\$383,706.03

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Carriers Insurance Company (01/16/1986)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$752,824.00
Recovery	-	359,623.40
Interest Income	-	105,151.41
Total Receipts	-	1,217,598.81
DISBURSEMENTS:		
Claims Paid	-	42,017.33
Helmsman Claims Paid	-	188,798.96
Claims Expense Paid	-	7,014.58
Helmsman Claims Expense Paid	-	24,399.02
Premium Refund	-	2,524.24
Member Refund	-	789,289.00
Operating Expenses:		
G.F.M.S.	-	78,196.51
Legal & Audit	-	71,952.07
Travel	-	4,253.22
NCIGF Fee	-	2,380.44
Other	-	1,991.05
Administrative Expense	4,782.39	4,782.39
Total Operating Expenses	4,782.39	163,555.68
Total Disbursements	4,782.39	1,217,598.81
Funds Available	(\$4,782.39)	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Midland Insurance Company (04/30/1986)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$281.00	\$12,890,725.00
Recovery	586,949.45	2,296,711.28
Interest Income	62,359.35	3,115,003.77
Total Receipts	649,589.80	18,302,440.05
DISBURSEMENTS:		
Claims Paid	215,933.24	5,460,560.35
Helmsman Claims Paid	-	4,312,788.59
Claims Expense Paid	3,281.25	346,338.37
Helmsman Claims Expense Paid	-	661,644.42
Premium Refund	-	67,539.00
Member Refund	54,401.00	3,848,899.00
Operating Expenses:		
G.F.M.S.	-	502,581.88
Legal & Audit	1,351.22	117,686.21
Travel	725.71	16,170.15
NCIGF Fee	-	82,081.19
Insurance	566.66	3,689.36
Other	1,732.47	23,559.07
Total Operating Expenses	4,376.06	745,767.86
Total Disbursements	277,991.55	15,443,537.59
Funds Available	\$371,598.25	\$2,858,902.46
Reserves:		
Claims Liability Workers		4,129,946.63
Claims Expense Liability Workers		45,364.18
Subtotal Workers		4,175,310.81
Total Reserves		\$4,175,310.81
Funds Available Per Account		
Auto		\$15,830.08
Other		61,362.01
Workers		2,781,710.37
Total		\$2,858,902.46

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Great Global Assurance Company (02/17/1986)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$794,551.00
Recovery	-	31,136.46
Interest Income	-	16,379.92
Total Receipts	-	842,067.38
DISBURSEMENTS:		
Claims Paid	-	371,587.50
Claims Expense Paid	-	114.20
Member Refund	-	424,722.00
Operating Expenses:		
G.F.M.S.	-	7,777.79
Legal & Audit	-	34,389.52
Travel	-	1,024.26
NCIGF Fee	-	437.19
Other	-	228.38
Administrative Expense	-	1,786.54
Total Operating Expenses	-	45,643.68
Total Disbursements	-	842,067.38
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
American Druggist Insurance Company (04/30/1986)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$187,540.00
Recovery	-	49,965.95
Interest Income	-	38,949.16
Total Receipts	-	276,455.11
DISBURSEMENTS:		
Helmsman Claims Paid	-	9,950.00
Claims Expense Paid	-	15,820.67
Helmsman Claims Expense Paid	-	1,225.96
Member Refund	-	158,839.00
Operating Expenses:		
G.F.M.S.	-	60,901.50
Legal & Audit	-	7,748.44
Travel	-	3,702.93
NCIGF Fee	-	2,387.88
Other	-	1,517.27
Administrative Expense	-	14,361.46
Total Operating Expenses	-	90,619.48
Total Disbursements	-	276,455.11
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Allied Fidelity Insurance Company (07/15/1986)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$1,169,679.00
Recovery	-	97,479.03
Interest Income	-	108,236.03
Total Receipts	-	1,375,394.06
DISBURSEMENTS:		
Claims Paid	-	756,059.27
Helmsman Claims Paid	-	72,835.32
Claims Expense Paid	-	112,838.39
Helmsman Claims Expense Paid	-	11,998.91
Member Refund	-	330,958.00
Operating Expenses:		
G.F.M.S.	-	62,166.65
Legal & Audit	-	18,746.86
Travel	-	4,324.06
NCIGF Fee	-	3,013.11
Other	-	1,862.53
Administrative Expense	-	590.96
Total Operating Expenses	-	90,704.17
Total Disbursements	-	1,375,394.06
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Mission Insurance Company (02/24/1987)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$216,947.00
Recovery	-	218,960.07
Interest Income	-	30,780.25
Total Receipts	-	466,687.32
DISBURSEMENTS:		
Claims Paid	-	16,839.68
Helmsman Claims Paid	-	46,924.08
Claims Expense Paid	-	3,123.72
Helmsman Claims Expense Paid	-	5,477.98
Member Refund	-	239,677.00
Operating Expenses:		
G.F.M.S.	-	93,341.74
Legal & Audit	-	34,147.04
Travel	-	4,803.99
NCIGF Fee	-	5,174.97
Other	-	3,218.31
Administrative Expense	-	13,958.81
Total Operating Expenses	-	154,644.86
Total Disbursements	-	466,687.32
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Mission National Insurance Company (02/24/1987)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$517,064.00
Recovery	-	372,928.37
Interest Income	-	90,276.64
Total Receipts	-	980,269.01
DISBURSEMENTS:		
Claims Paid	-	151,313.58
Claims Expense Paid	-	90,230.95
Member Refund	-	623,116.00
Operating Expenses:		
G.F.M.S.	-	87,323.96
Legal & Audit	-	17,926.48
Travel	-	4,101.78
NCIGF Fee	-	3,259.63
Other	-	2,260.12
Administrative Expense	736.51	736.51
Total Operating Expenses	736.51	115,608.48
Total Disbursements	736.51	980,269.01
Funds Available	(\$736.51)	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Enterprise Insurance Company (02/24/1987)

	Year To Date	Inception To Date
RECEIPTS:		
Recovery	-	\$296.95
Total Receipts	-	296.95
DISBURSEMENTS:		
Operating Expenses:		
Legal & Audit	-	193.77
Other	-	103.18
Total Operating Expenses	-	296.95
Total Disbursements	-	296.95
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Integrity Insurance Company (03/24/1987)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$1,418,581.00
Recovery	-	848,226.19
Interest Income	-	262,196.14
Total Receipts	-	2,529,003.33
DISBURSEMENTS:		
Claims Paid	-	793,963.64
Helmsman Claims Paid	-	296.10
Claims Expense Paid	-	114,426.28
Helmsman Claims Expense Paid	-	115.76
Premium Refund	-	13,995.36
Member Refund	-	1,416,014.00
Operating Expenses:		
G.F.M.S.	-	111,420.56
Legal & Audit	-	49,949.73
Travel	-	6,516.54
NCIGF Fee	-	8,905.60
Other	-	6,659.69
Administrative Expense	6,740.07	6,740.07
Total Operating Expenses	6,740.07	190,192.19
Total Disbursements	6,740.07	2,529,003.33
Funds Available	(\$6,740.07)	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Mission Reinsurance Company (02/24/1987)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$557.59
Total Receipts	-	557.59
DISBURSEMENTS:		
Operating Expenses:		
Legal & Audit	-	255.09
Travel	-	302.50
Total Operating Expenses	-	557.59
Total Disbursements	-	557.59
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
American Interinsurance Exchange (08/31/1988)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$999,994.00
Recovery	-	368,025.86
Interest Income	-	241,227.24
Total Receipts	-	1,609,247.10
DISBURSEMENTS:		
Claims Paid	-	294,796.01
Claims Expense Paid	-	191,760.45
Member Refund	-	963,005.00
Operating Expenses:		
G.F.M.S.	-	127,596.10
Legal & Audit	-	15,850.72
Travel	-	3,637.10
NCIGF Fee	-	4,760.09
Other	-	2,720.45
Administrative Expense	-	5,121.18
Total Operating Expenses	-	159,685.64
Total Disbursements	-	1,609,247.10
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
American Mutual Liability Insurance Company (03/09/1989)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$5,096,952.00
Recovery	855,193.70	7,574,855.69
Interest Income	112,056.02	1,778,260.88
Total Receipts	967,249.72	14,450,068.57
DISBURSEMENTS:		
Claims Paid	72,858.48	1,543,801.55
Helmsman Claims Paid	169,822.05	5,393,716.43
Claims Expense Paid	1,045.33	129,424.54
Helmsman Claims Expense Paid	3,366.88	403,180.45
 Member Refund	 -	 1,106,952.00
Operating Expenses:		
G.F.M.S.	-	602,424.35
Legal & Audit	1,709.44	89,476.84
Travel	725.71	14,257.29
NCIGF Fee	-	82,081.31
Insurance	566.66	3,689.36
Other	1,749.42	25,332.96
Total Operating Expenses	4,751.23	817,262.11
 Total Disbursements	 251,843.97	 9,394,337.08
Funds Available	\$715,405.75	\$5,055,731.49
Reserves:		
Claims Liability Workers		5,577,808.36
Claims Expense Liability Workers		299,634.52
Subtotal Workers		5,877,442.88
Total Reserves		\$5,877,442.88
Funds Available Per Account		
Auto		\$1,040.96
Other		10,253.04
Workers		5,044,437.49
Total		\$5,055,731.49

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
American Mutual of Boston (03/09/1989)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$8,570,533.00
Recovery	149,875.00	1,287,564.12
Interest Income	181,846.56	3,870,599.05
Total Receipts	331,721.56	13,728,696.17
DISBURSEMENTS:		
Claims Paid	47,119.84	715,515.12
Helmsman Claims Paid	250,449.77	4,215,300.89
Claims Expense Paid	3,241.17	46,681.88
Helmsman Claims Expense Paid	4,629.41	207,971.46
Premium Refund	-	856.80
Member Refund	-	618,435.00
Operating Expenses:		
G.F.M.S.	-	428,528.06
Legal & Audit	1,134.27	61,819.10
Travel	725.71	14,257.60
NCIGF Fee	-	82,081.35
Insurance	566.66	3,689.36
Other	1,732.47	25,172.37
Total Operating Expenses	4,159.11	615,547.84
Total Disbursements	309,599.30	6,420,308.99
Funds Available	\$22,122.26	\$7,308,387.18
Reserves:		
Claims Liability Workers		3,229,449.96
Claims Expense Liability Workers		39,709.93
Subtotal Workers		3,269,159.89
Total Reserves		\$3,269,159.89
Funds Available Per Account		
Auto		\$40,415.47
Other		6,001.59
Workers		7,261,970.12
Total		\$7,308,387.18

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Stone Mountain Insurance Company (02/03/1989)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$214,247.00
Recovery	-	140,989.60
Interest Income	-	28,581.71
Total Receipts	-	383,818.31
DISBURSEMENTS:		
Claims Paid	-	67,814.25
Claims Expense Paid	-	26,219.39
Member Refund	-	205,187.00
Operating Expenses:		
G.F.M.S.	-	64,493.90
Legal & Audit	-	7,532.70
Travel	-	2,497.08
NCIGF Fee	-	2,943.85
Other	-	3,695.18
Administrative Expense	-	3,434.96
Total Operating Expenses	-	84,597.67
Total Disbursements	-	383,818.31
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Paxton National Insurance Company (07/26/1989)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$201,059.00
Recovery	-	158,626.40
Interest Income	-	39,476.49
Total Receipts	-	399,161.89
DISBURSEMENTS:		
Claims Paid	-	58,098.89
Claims Expense Paid	-	18,477.05
Premium Refund	-	21,187.00
Member Refund	-	237,204.00
Operating Expenses:		
G.F.M.S.	-	41,625.32
Legal & Audit	-	8,446.59
Travel	-	2,906.72
NCIGF Fee	-	4,263.54
Other	-	4,550.54
Administrative Expense	-	2,402.24
Total Operating Expenses	-	64,194.95
Total Disbursements	-	399,161.89
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
American Fidelity Fire Insurance Company (09/16/1985)

	Year To Date	Inception To Date
RECEIPTS:		
Recovery	-	\$3,942.27
Interest Income	-	718.16
Total Receipts	-	4,660.43
DISBURSEMENTS:		
Claims Paid	-	2,890.59
 Operating Expenses:		
Legal & Audit	-	850.16
Administrative Expense	-	919.68
Total Operating Expenses	-	1,769.84
Total Disbursements	-	4,660.43
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
American Universal Insurance Company (01/08/1991)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$649,108.00
Recovery	-	194,583.27
Interest Income	-	56,187.08
Total Receipts	-	899,878.35
DISBURSEMENTS:		
Claims Paid	-	345,010.08
Claims Expense Paid	-	34,670.60
Premium Refund	-	132,659.11
Member Refund	-	237,219.00
Operating Expenses:		
G.F.M.S.	-	103,664.38
Legal & Audit	-	24,756.76
Travel	-	4,818.55
NCIGF Fee	-	5,175.00
Other	-	5,000.07
Administrative Expense	-	6,904.80
Total Operating Expenses	-	150,319.56
Total Disbursements	-	899,878.35
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Edison Insurance Company (02/20/1991)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$154,430.00
Recovery	-	64,845.67
Interest Income	-	16,487.03
Total Receipts	-	235,762.70
DISBURSEMENTS:		
Claims Paid	-	22,696.89
Claims Expense Paid	-	22,739.12
Premium Refund	-	68,413.00
Member Refund	-	88,709.00
Operating Expenses:		
G.F.M.S.	-	13,237.99
Legal & Audit	-	4,007.98
Travel	-	1,849.00
NCIGF Fee	-	3,473.32
Other	-	5,809.95
Administrative Expense	-	4,826.45
Total Operating Expenses	-	33,204.69
Total Disbursements	-	235,762.70
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Western Employers Insurance Company (04/23/1991)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$648,702.00
Recovery	-	302,919.43
Interest Income	601.36	214,388.28
Total Receipts	601.36	1,166,009.71
DISBURSEMENTS:		
Claims Paid	-	293,121.33
Claims Expense Paid	-	7,475.62
Member Refund	301,083.00	688,925.00
Operating Expenses:		
G.F.M.S.	-	99,150.14
Legal & Audit	-	17,659.33
Travel	-	4,848.89
NCIGF Fee	-	18,088.50
Other	-	13,642.80
Total Operating Expenses	-	153,389.66
Total Disbursements	301,083.00	1,142,911.61
Funds Available	(\$300,481.64)	\$23,098.10
Reserves:		
Claims Liability Workers		-
Claims Expense Liability Workers		-
Subtotal Workers		-
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		5,961.86
Workers		17,136.24
Total		\$23,098.10

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Rockwood Insurance Company (08/26/1991)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$30,719,414.00
Recovery	-	5,556,925.26
Interest Income	184,221.71	7,827,198.99
Total Receipts	184,221.71	44,103,538.25
DISBURSEMENTS:		
Claims Paid	843,247.84	27,065,801.11
Claims Expense Paid	126,669.24	2,519,365.30
Member Refund	-	2,277,524.00
Operating Expenses:		
G.F.M.S.	237,290.17	5,230,103.89
Legal & Audit	1,134.27	67,627.95
Travel	725.71	15,760.96
NCIGF Fee	-	80,725.77
Insurance	566.66	3,689.36
Other	1,763.91	37,579.76
Total Operating Expenses	241,480.72	5,435,487.69
Total Disbursements	1,211,397.80	37,298,178.10
Funds Available	(\$1,027,176.09)	\$6,805,360.15
Reserves:		
Claims Liability Workers		13,719,632.23
Claims Expense Liability Workers		436,736.16
Subtotal Workers		14,156,368.39
Total Reserves		\$14,156,368.39
Funds Available Per Account		
Auto		\$26,057.17
Other		10,073.99
Workers		6,769,228.99
Total		\$6,805,360.15

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
MCA Insurance Company (10/23/1992)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$8.00	\$3,794,506.00
Recovery	-	537,555.37
Interest Income	-	695,736.75
Total Receipts	8.00	5,027,798.12
DISBURSEMENTS:		
Claims Paid	-	1,787,947.22
Claims Expense Paid	-	299,366.57
Premium Refund	-	423,866.75
Member Refund	-	1,977,845.00
Operating Expenses:		
G.F.M.S.	-	493,538.77
Legal & Audit	-	12,539.93
Travel	-	4,590.14
NCIGF Fee	-	9,660.94
Other	-	12,121.78
Administrative Expense	8.00	6,321.02
Total Operating Expenses	8.00	538,772.58
Total Disbursements	8.00	5,027,798.12
Funds Available	-	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Insurance Company of Florida (12/26/1992)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$254,134.00
Recovery	-	118,300.51
Interest Income	-	49,943.53
Total Receipts	-	422,378.04
DISBURSEMENTS:		
Claims Paid	-	54,348.64
Claims Expense Paid	-	41,331.77
Member Refund	-	248,327.00
Operating Expenses:		
G.F.M.S.	-	45,311.45
Legal & Audit	-	10,757.81
Travel	-	2,217.53
NCIGF Fee	-	3,705.60
Other	-	10,462.54
Administrative Expense	-	5,915.70
Total Operating Expenses	-	78,370.63
Total Disbursements	-	422,378.04
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Employers Casualty Company (02/11/1994)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$167,997.00
Recovery	1,529.00	191,783.03
Interest Income	5,056.92	68,415.82
Total Receipts	6,585.92	428,195.85
DISBURSEMENTS:		
Claims Paid	-	74,752.26
Claims Expense Paid	-	4,560.45
Member Refund	-	54,046.00
Operating Expenses:		
G.F.M.S.	-	52,289.56
Legal & Audit	-	14,567.04
Travel	-	2,873.06
NCIGF Fee	-	8,454.57
Other	-	12,171.16
Total Operating Expenses	-	90,355.39
Total Disbursements	-	223,714.10
Funds Available	\$6,585.92	\$204,481.75
Reserves:		
Claims Liability Workers		-
Claims Expense Liability Workers		-
Subtotal Workers		-
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		204,481.75
Total		\$204,481.75

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Premier Alliance Insurance Company (08/02/1994)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$1,425,997.00
Recovery	-	961,572.90
Interest Income	-	113,902.89
Total Receipts	-	2,501,472.79
DISBURSEMENTS:		
Claims Paid	-	650,000.00
Claims Expense Paid	-	126,811.26
Member Refund	-	1,659,428.00
Operating Expenses:		
G.F.M.S.	-	38,801.82
Legal & Audit	-	7,525.82
Travel	-	1,767.95
NCIGF Fee	-	3,080.37
Other	-	10,712.71
Administrative Expense	-	3,344.86
Total Operating Expenses	-	65,233.53
Total Disbursements	-	2,501,472.79
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
United Community Insurance Company (07/07/1994)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$560,005.00
Recovery	-	306,780.32
Interest Income	-	101,516.38
Total Receipts	-	968,301.70
DISBURSEMENTS:		
Claims Paid	-	161,407.38
Claims Expense Paid	-	71,423.48
Premium Refund	-	558.00
Member Refund	-	593,194.00
Operating Expenses:		
G.F.M.S.	-	87,497.67
Legal & Audit	-	19,499.45
Travel	-	3,480.38
NCIGF Fee	-	15,266.15
Other	-	8,030.99
Administrative Expense	7,944.20	7,944.20
Total Operating Expenses	7,944.20	141,718.84
Total Disbursements	7,944.20	968,301.70
Funds Available	(\$7,944.20)	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Coronet Insurance Company (12/24/1996)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$49,998.00
Recovery	-	34,354.01
Interest Income	-	3,775.69
Total Receipts	-	88,127.70
DISBURSEMENTS:		
Claims Expense Paid	-	2,885.98
Member Refund	-	51,596.00
Operating Expenses:		
G.F.M.S.	-	6,158.14
Legal & Audit	-	8,562.78
Travel	-	1,413.42
NCIGF Fee	-	5,374.20
Other	-	11,872.89
Administrative Expense	-	264.29
Total Operating Expenses	-	33,645.72
Total Disbursements	-	88,127.70
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Insurance Corporation of America (04/28/1997)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$999,998.00
Recovery	-	384,278.96
Interest Income	-	231,253.44
Total Receipts	-	1,615,530.40
DISBURSEMENTS:		
Claims Paid	-	167,500.00
Claims Expense Paid	-	69,549.90
Premium Refund	-	72,607.00
Member Refund	-	1,228,949.00
Operating Expenses:		
G.F.M.S.	-	46,965.60
Legal & Audit	-	8,801.42
Travel	-	1,844.30
NCIGF Fee	-	5,376.48
Other	-	10,408.05
Administrative Expense	3,528.65	3,528.65
Total Operating Expenses	3,528.65	76,924.50
Total Disbursements	3,528.65	1,615,530.40
Funds Available	(\$3,528.65)	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Grangers Mutual Insurance Company (08/06/1997)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$100,004.00
Recovery	-	31,029.30
Interest Income	-	25,708.11
Total Receipts	-	156,741.41
DISBURSEMENTS:		
Claims Paid	-	4,806.21
Claims Expense Paid	-	303.40
Premium Refund	-	25,043.00
Member Refund	-	95,609.00
Operating Expenses:		
G.F.M.S.	-	13,501.45
Legal & Audit	-	4,752.87
Travel	-	254.49
NCIGF Fee	-	1,471.19
Other	-	10,501.26
Administrative Expense	498.54	498.54
Total Operating Expenses	498.54	30,979.80
Total Disbursements	498.54	156,741.41
Funds Available	(\$498.54)	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
United Southern Assurance Company (09/18/1997)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$59,988.00
Recovery	-	22,783.55
Interest Income	-	4,108.10
Total Receipts	-	86,879.65
DISBURSEMENTS:		
Claims Expense Paid	-	16,024.17
Member Refund	-	28,116.00
Operating Expenses:		
G.F.M.S.	-	13,652.23
Legal & Audit	-	9,742.64
Travel	-	1,192.01
NCIGF Fee	-	5,376.48
Other	-	12,424.27
Administrative Expense	-	351.85
Total Operating Expenses	-	42,739.48
Total Disbursements	-	86,879.65
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Quaker City Insurance Company (10/01/1997)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$349,997.00
Recovery	-	365,738.57
Interest Income	-	78,933.42
Total Receipts	-	794,668.99
DISBURSEMENTS:		
Claims Paid	-	265,465.19
Claims Expense Paid	-	8,639.03
Member Refund	-	467,138.00
Operating Expenses:		
G.F.M.S.	-	25,443.57
Legal & Audit	-	7,294.61
Travel	-	910.67
NCIGF Fee	-	2,814.53
Other	-	15,214.96
Administrative Expense	-	1,748.43
Total Operating Expenses	-	53,426.77
Total Disbursements	-	794,668.99
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
American Eagle Insurance Company (12/22/1997)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$1.00	\$804,299.00
Recovery	1,278.00	630,976.44
Interest Income	504.43	24,916.90
Total Receipts	1,783.43	1,460,192.34
DISBURSEMENTS:		
Claims Paid	-	824,978.41
Claims Expense Paid	-	266,708.80
Member Refund	-	186,270.00
Operating Expenses:		
G.F.M.S.	-	112,404.28
Legal & Audit	-	19,049.20
Travel	-	1,967.42
NCIGF Fee	-	13,352.97
Other	-	14,001.83
Administrative Expense	-	1,147.96
Total Operating Expenses	-	161,923.66
Total Disbursements	-	1,439,880.87
Funds Available	\$1,783.43	\$20,311.47
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	20,201.21
Workers	-	110.26
Total	-	\$20,311.47

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
LMI Insurance Company (05/23/2000)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$306.00	\$4,024,767.00
Recovery	696,056.56	923,688.96
Interest Income	108,235.69	1,274,484.84
Total Receipts	804,598.25	6,222,940.80
DISBURSEMENTS:		
Claims Paid	56,680.50	1,120,542.84
Claims Expense Paid	10,692.61	66,972.45
Member Refund	-	102,819.00
Operating Expenses:		
G.F.M.S.	-	139,882.81
Legal & Audit	16,232.66	37,599.95
Travel	499.26	3,389.45
NCIGF Fee	-	25,810.67
Other	6,720.66	22,229.27
Total Operating Expenses	23,452.58	228,912.15
Total Disbursements	90,825.69	1,519,246.44
Funds Available	\$713,772.56	\$4,703,694.36
Reserves:		
Claims Liability Workers		1,812,154.08
Claims Expense Liability Workers		40,813.07
Subtotal Workers		1,852,967.15
Total Reserves		\$1,852,967.15
Funds Available Per Account		
Auto		-
Other		9,514.68
Workers		4,694,179.68
Total		\$4,703,694.36

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Hamilton Insurance Company (08/07/2000)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$3,489.65
Total Receipts	-	3,489.65
DISBURSEMENTS:		
Claims Expense Paid	-	76.51
Operating Expenses:		
Legal & Audit	-	543.01
Other	-	2,870.13
Total Operating Expenses	-	3,413.14
Total Disbursements	-	3,489.65
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Superior National Insurance Company (09/26/2000)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	\$7.30	\$7.30
Member Assessment	44,429.00	44,429.00
Recovery	-	19,083.69
Total Receipts	44,436.30	63,519.99
DISBURSEMENTS:		
Claims Paid	-	16,194.66
Claims Expense Paid	-	2,411.70
 Operating Expenses:		
G.F.M.S.	-	16,644.50
Legal & Audit	-	12,844.58
Travel	-	1,114.40
NCIGF Fee	-	7,976.51
Other	-	6,333.64
Total Operating Expenses	-	44,913.63
Total Disbursements	-	63,519.99
Funds Available	\$44,436.30	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
California Compensation Insurance Co (09/26/2000)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$3,545.63
Total Receipts	-	3,545.63
DISBURSEMENTS:		
Claims Paid	-	264.98
Claims Expense Paid	-	4.60
Operating Expenses:		
Legal & Audit	-	405.91
Other	-	2,870.14
Total Operating Expenses	-	3,276.05
Total Disbursements	-	3,545.63
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Credit General Insurance Company (01/05/2001)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$1,749,958.00
Recovery	-	508,406.69
Interest Income	10.05	17,175.22
Total Receipts	10.05	2,275,539.91
DISBURSEMENTS:		
Claims Paid	-	1,518,334.36
Claims Expense Paid	-	268,179.73
Premium Refund	54,647.04	155,003.17
Member Refund	110,169.00	150,166.00
Operating Expenses:		
G.F.M.S.	-	169,274.76
Legal & Audit	-	22,214.15
Travel	-	2,716.57
NCIGF Fee	-	17,631.43
Other	-	26,362.32
Total Operating Expenses	-	238,199.23
Total Disbursements	164,816.04	2,329,882.49
Funds Available	(\$164,805.99)	(\$54,342.58)
Reserves:		
Unearned Premium Liability Other		2,060.06
Subtotal Other		2,060.06
Claims Liability Workers		-
Claims Expense Liability Workers		-
Unearned Premium Liability Workers		6,652.75
Subtotal Workers		6,652.75
Total Reserves		\$8,712.81
Funds Available Per Account		
Auto		\$1,081.59
Other		(17,911.12)
Workers		(37,513.05)
Total		(\$54,342.58)

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Acceleration National Insurance (02/28/2001)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	-
Member Assessment	-	11,991.00
Recovery	3,882.43	17,912.09
Total Receipts	3,882.43	29,903.09
DISBURSEMENTS:		
Claims Paid	-	371.70
Claims Expense Paid	-	8,214.35
Operating Expenses:		
G.F.M.S.	-	9,568.34
Legal & Audit	-	972.00
Other	-	140.76
Administrative Expense	3,882.43	10,635.94
Total Operating Expenses	3,882.43	21,317.04
Total Disbursements	3,882.43	29,903.09
Funds Available	-	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Reliance Insurance Company (10/03/2001)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$6,802.00	\$40,661,015.00
Recovery	309,244.86	35,246,366.86
Interest Income	788,978.10	6,568,878.38
Total Receipts	1,105,024.96	82,476,260.24
DISBURSEMENTS:		
Claims Paid	1,062,658.90	33,018,755.55
Claims Expense Paid	93,596.21	4,577,307.06
Premium Refund	-	406,960.15
Member Refund	1,986,204.00	8,966,019.00
Operating Expenses:		
G.F.M.S.	269,664.62	3,882,302.15
Legal & Audit	1,134.27	173,155.19
Travel	846.72	9,443.17
NCIGF Fee	-	70,613.72
Insurance	566.66	3,689.36
Other	1,897.03	30,964.93
Total Operating Expenses	274,109.30	4,170,168.52
Total Disbursements	3,416,568.41	51,139,210.28
Funds Available	(\$2,311,543.45)	\$31,337,049.96
Reserves:		
Claims Liability Auto		-
Claims Expense Liability Auto		-
Subtotal Auto		-
Claims Liability Other		534,057.00
Claims Expense Liability Other		23,257.55
Subtotal Other		557,314.55
Claims Liability Workers		21,847,535.22
Claims Expense Liability Workers		480,607.20
Subtotal Workers		22,328,142.42
Total Reserves		\$22,885,456.97
Funds Available Per Account		
Auto		\$209,293.76
Other		2,431,556.29
Workers		28,696,199.91
Total		\$31,337,049.96

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Frontier Insurance Company (10/15/2001)

	Year To Date	Inception To Date
RECEIPTS:		
Total Receipts	-	-
DISBURSEMENTS:		
Claims Paid	887.16	887.16
Claims Expense Paid	8.05	8.05
Operating Expenses:		
Legal & Audit	3,690.00	3,690.00
Other	8,141.23	8,141.23
Total Operating Expenses	11,831.23	11,831.23
Total Disbursements	12,726.44	12,726.44
Funds Available	(\$12,726.44)	(\$12,726.44)
Reserves:		
Claims Liability Workers		693,060.04
Claims Expense Liability Workers		25,491.95
Subtotal Workers		718,551.99
Total Reserves		\$718,551.99
Funds Available Per Account		
Auto		(\$3,943.74)
Other		(3,943.74)
Workers		(4,838.96)
Total		(\$12,726.44)

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
PHICO Insurance Company (02/01/2002)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$9,465,421.00
Recovery	-	2,884,641.71
Interest Income	39,035.27	1,235,676.60
Total Receipts	39,035.27	13,585,739.31
DISBURSEMENTS:		
Claims Paid	16,606.46	3,018,615.20
Claims Expense Paid	741.16	1,936,504.16
Premium Refund	-	34,757.00
Member Refund	780,804.00	6,639,129.00
Operating Expenses:		
G.F.M.S.	-	200,682.95
Legal & Audit	1,134.27	83,948.31
Travel	725.71	8,406.14
NCIGF Fee	-	67,252.59
Insurance	566.66	3,689.36
Other	1,732.47	29,454.15
Total Operating Expenses	4,159.11	393,433.50
Total Disbursements	802,310.73	12,022,438.86
Funds Available	(\$763,275.46)	\$1,563,300.45
Reserves:		
Claims Liability Other		750.00
Claims Expense Liability Other		1,500.00
Subtotal Other		2,250.00
Claims Liability Workers		685,058.27
Claims Expense Liability Workers		6,851.70
Subtotal Workers		691,909.97
Total Reserves		\$694,159.97
Funds Available Per Account		
Auto		\$8,480.51
Other		21,600.94
Workers		1,533,219.00
Total		\$1,563,300.45

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Home Insurance Company (06/13/2003)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$10,994,813.00
Recovery	1,791,158.89	9,963,624.60
Interest Income	247,851.56	1,715,399.80
Total Receipts	2,039,010.45	22,673,837.40
DISBURSEMENTS:		
Claims Paid	1,213,253.00	9,305,346.20
Claims Expense Paid	65,674.31	1,223,377.17
Operating Expenses:		
G.F.M.S.	204,823.88	1,659,764.95
Legal & Audit	2,729.42	52,936.79
Travel	855.35	8,374.11
NCIGF Fee	-	62,637.20
Insurance	566.66	3,689.36
Other	1,772.72	23,837.82
Total Operating Expenses	210,748.03	1,811,240.23
Total Disbursements	1,489,675.34	12,339,963.60
Funds Available	\$549,335.11	\$10,333,873.80
Reserves:		
Claims Liability Other		-
Claims Expense Liability Other		-
Subtotal Other		-
Claims Liability Workers		12,572,063.42
Claims Expense Liability Workers		339,226.13
Subtotal Workers		12,911,289.55
Total Reserves		\$12,911,289.55
Funds Available Per Account		
Auto		-
Other		1,356.25
Workers		10,332,517.55
Total		\$10,333,873.80

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Reciprocal of America (06/20/2003)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$142.00	\$40,351,328.00
Recovery	6,239,111.33	36,992,128.60
Interest Income	713,373.87	5,893,402.51
Total Receipts	6,952,627.20	83,236,859.11
DISBURSEMENTS:		
Claims Paid	812,314.98	21,402,891.06
Claims Expense Paid	114,423.08	8,419,115.61
Premium Refund	68,167.00	1,441,647.00
Member Refund	997,214.00	11,992,283.00
Operating Expenses:		
G.F.M.S.	653,541.43	6,786,057.55
Legal & Audit	12,671.95	1,642,597.86
Travel	1,194.91	12,966.13
NCIGF Fee	-	62,637.27
Insurance	566.66	3,689.36
Other	2,014.51	48,573.54
Total Operating Expenses	669,989.46	8,556,521.71
Total Disbursements	2,662,108.52	51,812,458.38
Funds Available	\$4,290,518.68	\$31,424,400.73
Reserves:		
Claims Liability Other		50,000.00
Claims Expense Liability Other		14,691.77
Subtotal Other		64,691.77
Claims Liability Workers		21,861,938.50
Claims Expense Liability Workers		578,773.56
Subtotal Workers		22,440,712.06
Total Reserves		\$22,505,403.83
Funds Available Per Account		
Auto		\$139,744.62
Other		2,175,304.57
Workers		29,109,351.54
Total		\$31,424,400.73

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Fremont Indemnity Company (07/02/2003)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$999,994.00
Recovery	-	1,053,939.60
Interest Income	11,827.91	56,824.47
Total Receipts	11,827.91	2,110,758.07
DISBURSEMENTS:		
Claims Paid	26,432.31	1,135,550.24
Claims Expense Paid	571.59	87,277.57
Operating Expenses:		
G.F.M.S.	-	348,667.41
Legal & Audit	(82.68)	29,830.92
Travel	-	2,831.22
NCIGF Fee	-	22,722.47
Other	-	15,971.73
Total Operating Expenses	(82.68)	420,023.75
Total Disbursements	26,921.22	1,642,851.56
Funds Available	(\$15,093.31)	\$467,906.51
Reserves:		
Claims Liability Workers		1,229,045.78
Claims Expense Liability Workers		28,974.77
Subtotal Workers		1,258,020.55
Total Reserves		\$1,258,020.55
Funds Available Per Account		
Auto		\$2,540.19
Other		-
Workers		465,366.32
Total		\$467,906.51

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Legion Insurance Company (07/28/2003)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$71.00	\$39,604,975.00
Recovery	1,278,178.58	21,922,603.35
Interest Income	1,011,051.94	6,479,060.74
Total Receipts	2,289,301.52	68,006,639.09
DISBURSEMENTS:		
Claims Paid	280,181.15	18,348,361.33
Claims Expense Paid	56,989.29	1,834,264.95
Premium Refund	-	536,548.83
Member Refund	1,004,392.00	4,002,879.00
Operating Expenses:		
G.F.M.S.	158,312.41	2,093,319.01
Legal & Audit	1,134.23	64,478.68
Travel	846.72	9,670.61
NCIGF Fee	-	62,644.77
Insurance	566.67	3,689.37
Other	1,768.16	24,019.97
Total Operating Expenses	162,628.19	2,257,822.41
Total Disbursements	1,504,190.63	26,979,876.52
Funds Available	\$785,110.89	\$41,026,762.57
Reserves:		
Claims Liability Other		25,000.00
Claims Expense Liability Other		4,219.30
Subtotal Other		29,219.30
Claims Liability Workers		31,578,575.28
Claims Expense Liability Workers		251,935.21
Subtotal Workers		31,830,510.49
Total Reserves		\$31,859,729.79
Funds Available Per Account		
Auto		\$71,797.60
Other		1,190,793.15
Workers		39,764,171.82
Total		\$41,026,762.57

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Villanova Insurance Company (07/28/2003)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$500,001.00
Interest Income	5,216.20	14,582.88
Total Receipts	5,216.20	514,583.88
DISBURSEMENTS:		
Claims Paid	1,821.35	146,872.94
Claims Expense Paid	13.97	59,987.00
Premium Refund	-	47,227.00
 Operating Expenses:		
G.F.M.S.	-	34,161.27
Legal & Audit	-	4,809.51
Travel	-	714.42
NCIGF Fee	-	4,766.73
Other	-	7,041.95
Total Operating Expenses	-	51,493.88
Total Disbursements	1,835.32	305,580.82
Funds Available	\$3,380.88	\$209,003.06
Reserves:		
Claims Liability Workers		58,678.65
Claims Expense Liability Workers		2,344.86
Subtotal Workers		61,023.51
Total Reserves		\$61,023.51
Funds Available Per Account		
Auto		(\$8,293.93)
Other		-
Workers		217,296.99
Total		\$209,003.06

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Protective National Insurance Co. of Omaha (02/12/2004)

	Year To Date	Inception To Date
RECEIPTS:		
Recovery	-	\$4,674.14
Total Receipts	-	4,674.14
DISBURSEMENTS:		
Claims Expense Paid	-	2,455.50
Operating Expenses:		
G.F.M.S.	-	1,565.95
Legal & Audit	-	637.50
Other	-	15.19
Total Operating Expenses	-	2,218.64
Total Disbursements	-	4,674.14
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
State Capital Insurance Company (06/21/2004)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$224,366.00	\$224,366.00
Recovery	-	520,655.72
Total Receipts	224,366.00	745,021.72
DISBURSEMENTS:		
Claims Paid	-	311,657.61
Claims Expense Paid	-	153,367.80
 Operating Expenses:		
Legal & Audit	-	28,176.91
Travel	-	1,633.34
NCIGF Fee	-	4,888.24
Other	-	20,931.82
Administrative Expense	224,366.00	224,366.00
Total Operating Expenses	224,366.00	279,996.31
Total Disbursements	224,366.00	745,021.72
Funds Available	-	-
Reserves:		
Claims Liability Other		-
Claims Expense Liability Other		-
Subtotal Other		-
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Casualty Reciprocal Exchange (08/18/2004)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$499,872.00	\$1,499,866.00
Interest Income	11,130.67	28,391.65
Total Receipts	511,002.67	1,528,257.65
DISBURSEMENTS:		
Claims Paid	46,078.27	814,815.84
Claims Expense Paid	4,017.83	144,769.61
 Operating Expenses:		
G.F.M.S.	-	104,544.27
Legal & Audit	-	7,788.54
Travel	-	1,545.00
NCIGF Fee	-	11,138.32
Other	23.30	14,585.31
Total Operating Expenses	23.30	139,601.44
Total Disbursements	50,119.40	1,099,186.89
Funds Available	\$460,883.27	\$429,070.76
Reserves:		
Claims Liability Workers		795,246.91
Claims Expense Liability Workers		10,714.68
Subtotal Workers		805,961.59
Total Reserves		\$805,961.59
Funds Available Per Account		
Auto		-
Other		-
Workers		429,070.76
Total		\$429,070.76

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
IGF Insurance Company (07/16/2004)

	Year To Date	Inception To Date
RECEIPTS:		
Recovery	-	\$10,095.47
Total Receipts	-	10,095.47
DISBURSEMENTS:		
Operating Expenses:		
Legal & Audit	-	395.00
Other	-	9,700.47
Total Operating Expenses	-	10,095.47
Total Disbursements	-	10,095.47
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
South Carolina Insurance Company (03/21/2005)

	Year To Date	Inception To Date
RECEIPTS:		
Total Receipts	-	-
DISBURSEMENTS:		
Claims Paid	64.32	1,160.06
Claims Expense Paid	-	12.77
Operating Expenses:		
G.F.M.S.	-	2,203.54
Legal & Audit	-	884.50
Other	-	8,232.83
Total Operating Expenses	-	11,320.87
Total Disbursements	64.32	12,493.70
Funds Available	(\$64.32)	(\$12,493.70)
Reserves:		
Claims Liability Workers		1,227.84
Claims Expense Liability Workers		140.00
Subtotal Workers		1,367.84
Total Reserves		\$1,367.84
Funds Available Per Account		
Auto		-
Other		-
Workers		(12,493.70)
Total		(\$12,493.70)

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Vesta Fire Insurance Corporation (08/01/2006)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$0.50
Recovery	-	613.91
Total Receipts	-	614.41
DISBURSEMENTS:		
Operating Expenses:		
Legal & Audit	-	509.99
Travel	-	83.66
Other	-	20.76
Total Operating Expenses	-	614.41
Total Disbursements	-	614.41
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Shelby Insurance Company (08/01/2006)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$1,000,009.00
Recovery	342,636.00	2,483,436.76
Interest Income	33,489.98	118,841.11
Total Receipts	376,125.98	3,602,286.87
DISBURSEMENTS:		
Claims Paid	351,751.91	1,838,812.53
Claims Expense Paid	8,711.35	49,681.06
Premium Refund	-	2,929.00
 Operating Expenses:		
G.F.M.S.	26,436.32	210,279.19
Legal & Audit	1,216.95	27,078.78
Travel	725.71	4,917.43
NCIGF Fee	-	39,914.80
Insurance	566.67	3,689.37
Other	1,732.47	12,760.39
Total Operating Expenses	30,678.12	298,639.96
 Total Disbursements	391,141.38	2,190,062.55
Funds Available	(\$15,015.40)	\$1,412,224.32
 Reserves:		
Claims Liability Workers		1,824,662.83
Claims Expense Liability Workers		50,552.14
Subtotal Workers		1,875,214.97
Total Reserves		\$1,875,214.97
 Funds Available Per Account		
Auto		\$560.83
Other		-
Workers		1,411,663.49
Total		\$1,412,224.32

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Shelby Casualty Insurance Company (08/01/2006)

	Year To Date	Inception To Date
RECEIPTS:		
Recovery	\$518.00	\$8,849.84
Total Receipts	518.00	8,849.84
DISBURSEMENTS:		
Claims Paid	-	33,421.84
Claims Expense Paid	-	1,632.82
Operating Expenses:		
Legal & Audit	-	510.01
Other	-	4,291.04
Total Operating Expenses	-	4,801.05
Total Disbursements	-	39,855.71
Funds Available	\$518.00	(\$31,005.87)
Reserves:		
Claims Liability Workers		-
Claims Expense Liability Workers		-
Subtotal Workers		-
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		(31,005.87)
Total		(\$31,005.87)

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Park Avenue Property & Casualty Insurance Co. (11/18/2009)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	\$9,718.56	\$9,718.56
Total Receipts	9,718.56	9,718.56
DISBURSEMENTS:		
Operating Expenses:		
Legal & Audit	-	2,263.50
Travel	327.79	327.79
Other	-	7,455.06
Total Operating Expenses	327.79	10,046.35
Total Disbursements	327.79	10,046.35
Funds Available	\$9,390.77	(\$327.79)
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		(327.79)
Total		(\$327.79)

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Imperial Casualty & Indemnity Company (05/12/2010)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$999,739.00	\$999,739.00
Interest Income	13,853.32	13,853.32
Total Receipts	1,013,592.32	1,013,592.32
DISBURSEMENTS:		
Claims Paid	45,777.72	412,842.69
Claims Expense Paid	7,052.43	22,639.23
 Operating Expenses:		
G.F.M.S.	-	20,637.63
Legal & Audit	-	2,645.00
Travel	918.31	918.31
Other	-	8,289.39
Total Operating Expenses	918.31	32,490.33
Total Disbursements	53,748.46	467,972.25
Funds Available	\$959,843.86	\$545,620.07
Reserves:		
Claims Liability Workers		814,720.52
Claims Expense Liability Workers		26,939.19
Subtotal Workers		841,659.71
Total Reserves		\$841,659.71
Funds Available Per Account		
Auto		-
Other		-
Workers		545,620.07
Total		\$545,620.07

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Insurance Corporation of New York (03/10/2010)

	Year To Date	Inception To Date
RECEIPTS:		
Total Receipts	-	-
DISBURSEMENTS:		
Operating Expenses:		
Legal & Audit	-	2,012.50
Other	-	9,453.96
Total Operating Expenses	-	11,466.46
Total Disbursements	-	11,466.46
Funds Available	-	(\$11,466.46)
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		(\$5,733.23)
Other		(5,733.23)
Workers		-
Total		(\$11,466.46)

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
RISCORP National Insurance Company (02/20/2007)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	\$11,581.46	\$11,581.46
Total Receipts	11,581.46	11,581.46
DISBURSEMENTS:		
Operating Expenses:		
Legal & Audit	-	2,127.50
Other	-	9,453.96
Total Operating Expenses	-	11,581.46
Total Disbursements	-	11,581.46
Funds Available	\$11,581.46	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Atlantic Mutual Insurance Company (04/27/2011)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$999,160.00	\$999,160.00
Interest Income	20,574.71	20,574.71
Total Receipts	1,019,734.71	1,019,734.71
DISBURSEMENTS:		
Claims Paid	77,215.39	137,986.95
Claims Expense Paid	6,017.17	16,753.29
 Operating Expenses:		
G.F.M.S.	26,599.46	68,412.41
Legal & Audit	1,830.65	3,540.65
Travel	566.52	641.01
Insurance	566.67	566.67
Other	885.92	5,307.34
Total Operating Expenses	30,449.22	78,468.08
Total Disbursements	113,681.78	233,208.32
Funds Available	\$906,052.93	\$786,526.39
Reserves:		
Claims Liability Other		2.00
Claims Expense Liability Other		2.00
Subtotal Other		4.00
Claims Liability Workers		1,941,730.87
Claims Expense Liability Workers		46,436.40
Subtotal Workers		1,988,167.27
Total Reserves		\$1,988,171.27
Funds Available Per Account		
Auto		-
Other		(22,616.54)
Workers		809,142.93
Total		\$786,526.39

Virginia Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Centennial Insurance Company (04/27/2011)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$299,683.00	\$299,683.00
Interest Income	5,040.80	5,040.80
Total Receipts	304,723.80	304,723.80
DISBURSEMENTS:		
Claims Paid	71,287.54	94,333.52
Claims Expense Paid	4,661.64	5,027.89
Operating Expenses:		
G.F.M.S.	24,949.18	50,939.41
Legal & Audit	1,830.52	3,635.52
Travel	566.51	566.51
Insurance	566.71	566.71
Other	903.97	5,242.65
Total Operating Expenses	28,816.89	60,950.80
Total Disbursements	104,766.07	160,312.21
Funds Available	\$199,957.73	\$144,411.59
Reserves:		
Claims Liability Other		1.00
Claims Expense Liability Other		4,430.00
Subtotal Other		4,431.00
Claims Liability Workers		936,929.37
Claims Expense Liability Workers		20,681.62
Subtotal Workers		957,610.99
Total Reserves		\$962,041.99
Funds Available Per Account		
Auto		\$783.98
Other		(570.00)
Workers		144,197.61
Total		\$144,411.59