

MAINE INSURANCE GUARANTY ASSOCIATION
Balance Sheet
December 31, 2013

	<u>Inception To Date</u>
Assets:	
Checking & Short-Term Cash	\$1,973,698.87
Investments	34,833,005.74
Total Assets	<u>\$36,806,704.61</u>
Fund Balance	<u>\$36,806,704.61</u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Total All Insolvencies**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$206,913.58
Member Assessment	1,183,716.00	89,779,079.00
Member Assessment Special	12,696.00	37,888,167.00
Loan	-	2,500,000.00
Interaccount Special Transfer	12,696.00	30,272,404.00
Recovery	1,163,385.70	107,259,079.57
Interest Income	370,650.48	19,157,048.53
Total Receipts	<u>2,743,144.18</u>	<u>287,062,691.68</u>
DISBURSEMENTS:		
Claims Paid	1,626,790.17	129,612,679.44
Helmsman Claims Paid	195,971.67	45,072,350.73
Claims Expense Paid	47,951.47	5,597,308.69
Helmsman Claims Expense Paid	864.00	3,187,185.55
Premium Refund	3,314.04	1,079,279.32
Member Refund	1,980,166.00	18,153,829.00
Member Refund Special	-	7,615,763.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	30,077.28
G.F.M.S.	202,706.53	4,964,032.85
Legal & Audit	22,614.71	843,067.61
Travel	15,309.96	180,326.27
NCIGF Fee	33,369.00	411,672.55
Insurance	3,980.00	24,570.00
Other	4,138.29	235,941.95
Administrative Expense	-	196,626.53
Interest	-	278,872.30
Loan	-	2,500,000.00
Interaccount Special Transfer	12,696.00	30,272,404.00
Total Operating Expenses	<u>294,814.49</u>	<u>39,937,591.34</u>
Total Disbursements	<u>4,149,871.84</u>	<u>250,255,987.07</u>
Funds Available	(\$1,406,727.66)	\$36,806,704.61
Reserves:		
Claims Liability Other		105,625.00
Claims Expense Liability Other		59,776.84
Subtotal Other		<u>165,401.84</u>
Claims Liability Workers		30,780,706.34
Claims Expense Liability Workers		503,456.11
Subtotal Workers		<u>31,284,162.45</u>
Total Reserves		<u>\$31,449,564.29</u>
Funds Available Per Account		
Auto		\$156,258.02
Other		329,906.60
Workers		36,121,294.17
Total		<u>\$36,607,458.79</u>

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**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Administrative**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	\$3,310.79	\$209,552.90
Interest Income	14.41	14.41
Total Receipts	3,325.20	209,567.31
DISBURSEMENTS:		
Operating Expenses:		
Other	-	1,000.00
Administrative Expense	-	5,996.29
Total Operating Expenses	-	6,996.29
Total Disbursements	-	6,996.29
Funds Available	\$3,325.20	\$202,571.02
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		(\$343.91)
Other		46,587.08
Workers		(42,917.97)
Total		\$3,325.20

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
WC Residual Market Obligation**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	\$151,822.00	\$17,996,085.00
Member Assessment Special	12,696.00	24,079,409.00
Interaccount Special Transfer	12,696.00	24,079,409.00
Recovery	-	348,127.18
Total Receipts	177,214.00	66,503,030.18
DISBURSEMENTS:		
Claims Paid	-	61,521,560.00
Operating Expenses:		
Interaccount Special Transfer	12,696.00	24,079,409.00
Total Operating Expenses	12,696.00	24,079,409.00
Total Disbursements	12,696.00	85,600,969.00
Funds Available	\$164,518.00	(\$19,097,938.82)
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		(19,097,938.82)
Total		(\$19,097,938.82)

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Consolidated Statement of Closed Insolvencies**

	<u>Inception To Date</u>
RECEIPTS:	
Member Assessment Administrative	(\$2,639.32)
Member Assessment	11,697,196.00
Recovery	8,098,946.54
Interest Income	896,588.13
Total Receipts	20,690,091.35
 DISBURSEMENTS:	
Claims Paid	8,093,249.56
Helmsman Claims Paid	973,613.76
Claims Expense Paid	2,260,370.63
Helmsman Claims Expense Paid	141,322.95
Premium Refund	338,862.92
 Member Refund	 7,675,316.00
Operating Expenses:	
Service Fee - ISO, Etc.	30,077.28
G.F.M.S.	667,831.09
Legal & Audit	162,937.79
Travel	44,642.95
NCIGF Fee	60,577.86
Other	54,164.61
Administrative Expense	187,123.95
Total Operating Expenses	1,207,355.53
Total Disbursements	20,690,091.35
Funds Available	-

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Ideal Mutual Insurance Company (12/26/1984)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$2,491,151.00
Recovery	48,513.39	1,374,746.02
Interest Income	-	80,411.07
Total Receipts	<u>48,513.39</u>	<u>3,946,308.09</u>
DISBURSEMENTS:		
Claims Paid	59,253.72	1,500,532.33
Helmsman Claims Paid	-	1,226,334.07
Claims Expense Paid	3,185.00	132,724.86
Helmsman Claims Expense Paid	-	150,035.19
Premium Refund	-	579.00
Member Refund	-	692,122.00
Operating Expenses:		
G.F.M.S.	15.94	138,994.07
Legal & Audit	1,693.78	68,584.16
Travel	1,943.73	21,290.93
NCIGF Fee	4,768.43	52,129.30
Insurance	497.50	3,316.69
Other	580.22	30,402.33
Total Operating Expenses	<u>9,499.60</u>	<u>314,717.48</u>
Total Disbursements	<u>71,938.32</u>	<u>4,017,044.93</u>
Funds Available	<u>(\$23,424.93)</u>	<u>(\$70,736.84)</u>
Reserves:		
Claims Liability Workers		953,731.07
Claims Expense Liability Workers		7,299.30
Subtotal Workers		<u>961,030.37</u>
Total Reserves		<u>\$961,030.37</u>
Funds Available Per Account		
Auto		\$36,774.38
Other		63,975.32
Workers		(171,486.54)
Total		<u>(\$70,736.84)</u>

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**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Mission Insurance Company (02/24/1987)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$26,078,796.00
Loan	-	875,000.00
Recovery	-	60,765,033.35
Interest Income	260,345.35	11,108,345.87
Total Receipts	260,345.35	98,827,175.22
DISBURSEMENTS:		
Claims Paid	926,872.32	55,869,638.24
Helmsman Claims Paid	-	203,647.55
Claims Expense Paid	-	15,240.40
Helmsman Claims Expense Paid	-	23,857.82
Member Refund	1,853,678.00	2,665,439.00
Operating Expenses:		
G.F.M.S.	3,022.74	438,396.99
Legal & Audit	1,693.78	176,176.75
Travel	1,943.73	20,363.57
NCIGF Fee	4,768.43	52,129.30
Insurance	497.50	3,316.69
Other	580.22	35,961.71
Interest	-	95,277.78
Loan	-	875,000.00
Total Operating Expenses	12,506.40	1,696,622.79
Total Disbursements	2,793,056.72	60,474,445.80
Funds Available	(\$2,532,711.37)	\$38,352,729.42
Reserves:		
Claims Liability Workers		12,361,862.99
Claims Expense Liability Workers		11,701.00
Subtotal Workers		12,373,563.99
Total Reserves		\$12,373,563.99
Funds Available Per Account		
Auto		-
Other		(103.00)
Workers		38,352,832.42
Total		\$38,352,729.42

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Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
American Mutual Liability Insurance Company (03/09/1989)

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$8,006,196.00
Member Assessment Special	-	13,808,758.00
Loan	-	1,625,000.00
Interaccount Special Transfer	-	6,192,995.00
Recovery	214,639.26	20,953,650.50
Interest Income	73,855.79	5,581,380.85
Total Receipts	288,495.05	56,167,980.35
DISBURSEMENTS:		
Claims Paid	61,952.31	(8,740,564.50)
Helmsman Claims Paid	185,628.06	31,125,540.58
Claims Expense Paid	5,376.12	667,203.89
Helmsman Claims Expense Paid	864.00	1,938,199.60
Member Refund	-	3,101,740.00
Member Refund Special	-	7,615,763.00
Operating Expenses:		
G.F.M.S.	15,852.50	942,397.82
Legal & Audit	3,186.46	77,534.97
Travel	1,943.72	19,109.35
NCIGF Fee	4,768.43	52,129.32
Insurance	497.50	3,316.69
Other	580.22	23,231.20
Interest	-	183,594.52
Loan	-	1,625,000.00
Interaccount Special Transfer	-	6,192,995.00
Total Operating Expenses	26,828.83	9,119,308.87
Total Disbursements	280,649.32	44,827,191.44
Funds Available	\$7,845.73	\$11,340,788.91
Reserves:		
Claims Liability Workers		4,069,149.58
Claims Expense Liability Workers		59,866.19
Subtotal Workers		4,129,015.77
Total Reserves		\$4,129,015.77
Funds Available Per Account		
Auto		(\$10,523.42)
Other		(8,205.28)
Workers		11,359,517.61
Total		\$11,340,788.91

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**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
American Mutual of Boston (03/09/1989)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$10,857,695.00
Recovery	-	3,350,963.00
Interest Income	647.06	568,400.71
Total Receipts	<u>647.06</u>	<u>14,777,058.71</u>
DISBURSEMENTS:		
Claims Paid	3,307.48	1,503,476.82
Helmsman Claims Paid	10,343.61	11,543,214.77
Claims Expense Paid	25.40	263,785.30
Helmsman Claims Expense Paid	-	933,769.99
Premium Refund	-	7,469.36
Member Refund	-	10,185.00
Operating Expenses:		
G.F.M.S.	15.94	253,272.90
Legal & Audit	1,693.78	68,079.58
Travel	1,943.72	19,109.54
NCIGF Fee	4,768.43	52,129.32
Insurance	497.50	3,316.69
Other	580.22	27,105.89
Total Operating Expenses	<u>9,499.59</u>	<u>423,013.92</u>
Total Disbursements	<u>23,176.08</u>	<u>14,684,915.16</u>
Funds Available	(\$22,529.02)	\$92,143.55
Reserves:		
Claims Liability Workers		420,522.54
Claims Expense Liability Workers		20,336.09
Subtotal Workers		<u>440,858.63</u>
Total Reserves		<u>\$440,858.63</u>
Funds Available Per Account		
Auto		\$5,418.70
Other		-
Workers		<u>86,724.85</u>
Total		<u>\$92,143.55</u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
American Universal Insurance Company (01/08/1991)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$1,711,656.00
Recovery	-	489,061.65
Interest Income	-	192,814.69
Total Receipts	-	2,393,532.34
DISBURSEMENTS:		
Claims Paid	10,253.98	969,234.25
Claims Expense Paid	-	193,384.26
Premium Refund	-	414,095.74
Member Refund	-	687,161.00
Operating Expenses:		
G.F.M.S.	-	188,538.80
Legal & Audit	-	15,615.06
Travel	-	5,286.48
NCIGF Fee	-	13,816.19
Other	-	19,722.67
Total Operating Expenses	-	242,979.20
Total Disbursements	10,253.98	2,506,854.45
Funds Available	(\$10,253.98)	(\$113,322.11)
Reserves:		
Claims Liability Workers		169,660.25
Claims Expense Liability Workers		1,000.00
Subtotal Workers		170,660.25
Total Reserves		\$170,660.25
Funds Available Per Account		
Auto		\$230.80
Other		3,013.17
Workers		(116,566.08)
Total		(\$113,322.11)

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Western Employers Insurance Company (04/23/1991)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$158,891.00
Recovery	-	49,805.00
Interest Income	-	8,860.49
Total Receipts	-	217,556.49
DISBURSEMENTS:		
Claims Paid	-	268,931.92
Claims Expense Paid	-	32,249.25
Operating Expenses:		
G.F.M.S.	-	32,869.67
Legal & Audit	-	12,633.69
Travel	-	3,657.70
NCIGF Fee	-	9,274.11
Other	-	16,709.08
Total Operating Expenses	-	75,144.25
Total Disbursements	-	376,325.42
Funds Available	-	(\$158,768.93)
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	(158,768.93)
Total	-	(\$158,768.93)

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Amwest Surety Insurance (06/07/2001)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	\$1.00	\$229,997.00
Recovery	-	132,726.52
Interest Income	689.45	2,156.55
Total Receipts	<u>690.45</u>	<u>364,880.07</u>
DISBURSEMENTS:		
Claims Paid	-	59,277.31
Claims Expense Paid	-	129,476.33
Member Refund	126,488.00	126,488.00
Operating Expenses:		
G.F.M.S.	-	9,982.56
Legal & Audit	-	23,880.56
Travel	-	939.39
NCIGF Fee	-	3,132.27
Other	-	414.92
Administrative Expense	-	3,506.29
Total Operating Expenses	<u>-</u>	<u>41,855.99</u>
Total Disbursements	<u>126,488.00</u>	<u>357,097.63</u>
Funds Available	<u>(\$125,797.55)</u>	<u>\$7,782.44</u>
Reserves:		
Total Reserves		<u>-</u>
Funds Available Per Account		
Auto		-
Other		7,782.44
Workers		-
Total		<u><u>\$7,782.44</u></u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Reliance Insurance Company (10/03/2001)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$4,487,108.00
Recovery	476,057.01	5,757,944.92
Interest Income	14,029.57	351,264.60
Total Receipts	<u>490,086.58</u>	<u>10,596,317.52</u>
DISBURSEMENTS:		
Claims Paid	156,295.66	4,136,064.05
Claims Expense Paid	25,644.92	1,010,993.25
Premium Refund	-	88,467.97
Member Refund	-	1,843,540.00
Operating Expenses:		
G.F.M.S.	58,154.95	916,190.01
Legal & Audit	1,692.78	107,335.31
Travel	1,996.51	15,118.42
NCIGF Fee	4,765.09	41,461.57
Insurance	497.50	3,315.31
Other	584.52	11,003.26
Total Operating Expenses	<u>67,691.35</u>	<u>1,094,423.88</u>
Total Disbursements	<u>249,631.93</u>	<u>8,173,489.15</u>
Funds Available	<u>\$240,454.65</u>	<u>\$2,422,828.37</u>
Reserves:		
Claims Liability Workers		4,843,116.08
Claims Expense Liability Workers		206,348.84
Subtotal Workers		<u>5,049,464.92</u>
Total Reserves		<u>\$5,049,464.92</u>
Funds Available Per Account		
Auto		\$18,464.88
Other		162,652.38
Workers		2,241,711.11
Total		<u>\$2,422,828.37</u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Frontier Insurance Company (10/15/2001)**

	Year To Date	Inception To Date
RECEIPTS:		
Total Receipts	-	-
DISBURSEMENTS:		
Claims Expense Paid	612.75	612.75
Operating Expenses:		
Other	7.28	7.28
Total Operating Expenses	7.28	7.28
Total Disbursements	620.03	620.03
Funds Available	(\$620.03)	(\$620.03)
Reserves:		
Claims Liability Other		1.00
Subtotal Other		1.00
Total Reserves		\$1.00
Funds Available Per Account		
Auto		(\$7.28)
Other		(612.75)
Workers		-
Total		(\$620.03)

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Home Insurance Company (06/13/2003)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$2,832,431.00
Recovery	169,373.95	2,369,334.20
Interest Income	16,867.84	319,886.02
Total Receipts	<u>186,241.79</u>	<u>5,521,651.22</u>
DISBURSEMENTS:		
Claims Paid	161,266.13	1,942,570.73
Claims Expense Paid	4,144.51	146,785.57
Operating Expenses:		
G.F.M.S.	88,549.24	739,940.32
Legal & Audit	2,041.92	55,294.33
Travel	2,054.98	14,068.87
NCIGF Fee	4,765.09	37,446.73
Insurance	497.50	3,315.31
Other	579.82	7,817.04
Total Operating Expenses	<u>98,488.55</u>	<u>857,882.60</u>
Total Disbursements	<u>263,899.19</u>	<u>2,947,238.90</u>
Funds Available	<u>(\$77,657.40)</u>	<u>\$2,574,412.32</u>
Reserves:		
Claims Liability Workers		3,484,073.81
Claims Expense Liability Workers		92,605.77
Subtotal Workers		<u>3,576,679.58</u>
Total Reserves		<u>\$3,576,679.58</u>
Funds Available Per Account		
Auto		-
Other		-
Workers		2,574,412.32
Total		<u>\$2,574,412.32</u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Legion Insurance Company (07/28/2003)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$2,199,984.00
Recovery	190,333.21	3,568,740.69
Interest Income	2,734.21	45,532.01
Total Receipts	<u>193,067.42</u>	<u>5,814,256.70</u>
DISBURSEMENTS:		
Claims Paid	108,607.76	2,308,023.60
Claims Expense Paid	2,317.43	711,592.77
Premium Refund	-	229,804.33
Member Refund	-	1,351,838.00
Operating Expenses:		
G.F.M.S.	17,008.34	563,544.84
Legal & Audit	1,692.76	66,075.96
Travel	2,086.56	15,396.12
NCIGF Fee	4,765.10	37,446.58
Insurance	497.50	3,315.24
Other	579.82	8,946.11
Total Operating Expenses	<u>26,630.08</u>	<u>694,724.85</u>
Total Disbursements	<u>137,555.27</u>	<u>5,295,983.55</u>
Funds Available	<u>\$55,512.15</u>	<u>\$518,273.15</u>
Reserves:		
Claims Liability Workers		1,508,951.21
Claims Expense Liability Workers		25,742.81
Subtotal Workers		<u>1,534,694.02</u>
Total Reserves		<u>\$1,534,694.02</u>
Funds Available Per Account		
Auto		\$106,243.87
Other		123,742.38
Workers		288,286.90
Total		<u>\$518,273.15</u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Atlantic Mutual Insurance Company (04/27/2011)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Total Receipts	-	-
DISBURSEMENTS:		
Claims Paid	83,578.52	125,282.84
Claims Expense Paid	3,967.17	16,378.77
Operating Expenses:		
G.F.M.S.	-	14,986.27
Legal & Audit	250.32	250.32
Travel	1,268.47	1,342.95
Insurance	497.50	497.50
Other	36.60	182.34
Total Operating Expenses	2,052.89	17,259.38
Total Disbursements	89,598.58	158,920.99
Funds Available	(\$89,598.58)	(\$158,920.99)
Reserves:		
Claims Liability Workers		467,869.94
Claims Expense Liability Workers		19,670.70
Subtotal Workers		487,540.64
Total Reserves		\$487,540.64
Funds Available Per Account		
Auto		-
Other		-
Workers		(158,920.99)
Total		(\$158,920.99)

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Centennial Insurance Company (04/27/2011)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Total Receipts	-	-
DISBURSEMENTS:		
Claims Expense Paid	2,456.50	16,288.99
Operating Expenses:		
G.F.M.S.	15,515.92	52,516.55
Other	15.58	119.60
Total Operating Expenses	15,531.50	52,636.15
Total Disbursements	17,988.00	68,925.14
Funds Available	(\$17,988.00)	(\$68,925.14)
Reserves:		
Claims Liability Other		105,624.00
Claims Expense Liability Other		59,776.84
Subtotal Other		165,400.84
Total Reserves		\$165,400.84
Funds Available Per Account		
Auto		-
Other		(68,925.14)
Workers		-
Total		(\$68,925.14)

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Lumbermens Mutual Casualty Company (05/10/2013)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	\$404,996.00	\$404,996.00
Interest Income	568.30	568.30
Total Receipts	<u>405,564.30</u>	<u>405,564.30</u>
DISBURSEMENTS:		
Claims Paid	9,128.66	9,128.66
Claims Expense Paid	55.20	55.20
Operating Expenses:		
Legal & Audit	2,964.09	2,964.09
Other	4.60	4.60
Total Operating Expenses	<u>2,968.69</u>	<u>2,968.69</u>
Total Disbursements	<u>12,152.55</u>	<u>12,152.55</u>
Funds Available	<u>\$393,411.75</u>	<u>\$393,411.75</u>
Reserves:		
Claims Liability Workers		549,318.92
Claims Expense Liability Workers		8,844.80
Subtotal Workers		<u>558,163.72</u>
Total Reserves		<u>\$558,163.72</u>
Funds Available Per Account		
Auto		-
Other		-
Workers		393,411.75
Total		<u>\$393,411.75</u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
American Manufacturers Mutual Ins. Co (05/10/2013)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	\$472,493.00	\$472,493.00
Interest Income	656.35	656.35
Total Receipts	<u>473,149.35</u>	<u>473,149.35</u>
DISBURSEMENTS:		
Claims Paid	15,570.03	15,570.03
Claims Expense Paid	127.10	127.10
Operating Expenses:		
Legal & Audit	3,077.07	3,077.07
Other	4.60	4.60
Total Operating Expenses	<u>3,081.67</u>	<u>3,081.67</u>
Total Disbursements	<u>18,778.80</u>	<u>18,778.80</u>
Funds Available	<u>\$454,370.55</u>	<u>\$454,370.55</u>
Reserves:		
Claims Liability Workers		596,182.69
Claims Expense Liability Workers		16,872.90
Subtotal Workers		<u>613,055.59</u>
Total Reserves		<u>\$613,055.59</u>
Funds Available Per Account		
Auto		-
Other		-
Workers		454,370.55
Total		<u>\$454,370.55</u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
American Motorists Insurance Company (05/10/2013)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	\$154,404.00	\$154,404.00
Interest Income	168.48	168.48
Total Receipts	<u>154,572.48</u>	<u>154,572.48</u>
DISBURSEMENTS:		
Claims Paid	30,703.60	30,703.60
Claims Expense Paid	39.37	39.37
Operating Expenses:		
G.F.M.S.	4,570.96	4,570.96
Legal & Audit	2,627.97	2,627.97
Other	4.59	4.59
Total Operating Expenses	<u>7,203.52</u>	<u>7,203.52</u>
Total Disbursements	<u>37,946.49</u>	<u>37,946.49</u>
Funds Available	<u>\$116,625.99</u>	<u>\$116,625.99</u>
Reserves:		
Claims Liability Workers		1,356,267.26
Claims Expense Liability Workers		33,167.71
Subtotal Workers		<u>1,389,434.97</u>
Total Reserves		<u>\$1,389,434.97</u>
Funds Available Per Account		
Auto		-
Other		-
Workers		116,625.99
Total		<u>\$116,625.99</u>

Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013 and Quarter Ending December 31, 2013
Total All

	Quarter Ending 12/31/2013	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$206,913.58
Member Assessment	1,032,536.00	89,779,079.00
Member Assessment Special	12,696.00	37,888,167.00
Loan	-	2,500,000.00
Interaccount Special Transfer	12,696.00	30,272,404.00
Recovery	709,006.80	107,259,079.57
Interest Income	81,294.66	19,157,048.53
Total Receipts	1,848,229.46	287,062,691.68
DISBURSEMENTS:		
Claims Paid	297,917.07	129,612,679.44
Helmsman Claims Paid	52,257.30	45,072,350.73
Claims Expense Paid	14,210.75	5,597,308.69
Helmsman Claims Expense Paid	-	3,187,185.55
Premium Refund	-	1,079,279.32
Member Refund	1,980,166.00	18,153,829.00
Member Refund Special	-	7,615,763.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	30,077.28
G.F.M.S.	83,872.94	4,964,032.85
Legal & Audit	6,161.81	843,067.61
Travel	11,234.26	180,326.27
NCIGF Fee	-	411,672.55
Insurance	3,980.00	24,570.00
Other	869.38	235,941.95
Administrative Expense	-	196,626.53
Interest	-	278,872.30
Loan	-	2,500,000.00
Interaccount Special Transfer	12,696.00	30,272,404.00
Total Operating Expenses	118,814.39	39,937,591.34
Total Disbursements	2,463,365.51	250,255,987.07
Funds Available	(\$615,136.05)	\$36,806,704.61

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013 and Quarter Ending December 31, 2013
Admin**

	Quarter Ending 12/31/2013	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$206,242.11
Total Receipts	-	206,242.11
DISBURSEMENTS:		
Operating Expenses:		
Other	-	1,000.00
Administrative Expense	-	5,996.29
Total Operating Expenses	-	6,996.29
Total Disbursements	-	6,996.29
Funds Available	-	\$199,245.82

Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013 and Quarter Ending December 31, 2013
Auto

	<u>Quarter Ending 12/31/2013</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$27.12
Member Assessment	-	4,050,686.00
Member Assessment Special	1,812.00	20,727,642.00
Recovery	6,343.55	3,231,467.29
Interest Income	250.61	1,665,511.07
Total Receipts	<u>8,406.16</u>	<u>29,675,333.48</u>
DISBURSEMENTS:		
Claims Paid	-	2,205,296.52
Claims Expense Paid	-	946,917.86
Premium Refund	-	379,571.59
Member Refund	-	4,292,832.00
Member Refund Special	-	4,504,121.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	24,955.19
G.F.M.S.	(2,873.21)	715,954.00
Legal & Audit	(113.85)	74,972.05
Travel	(24.83)	18,605.29
NCIGF Fee	-	24,239.26
Insurance	-	712.46
Other	(36.78)	15,888.49
Administrative Expense	-	91,488.75
Interaccount Special Transfer	1,812.00	16,223,521.00
Total Operating Expenses	<u>(1,236.67)</u>	<u>17,190,336.49</u>
Total Disbursements	<u>(1,236.67)</u>	<u>29,519,075.46</u>
Funds Available	<u>\$9,642.83</u>	<u>\$156,258.02</u>

Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013 and Quarter Ending December 31, 2013
Other

	Quarter Ending 12/31/2013	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$579.71
Member Assessment	1.00	14,567,282.00
Member Assessment Special	10,884.00	17,160,525.00
Recovery	146,539.64	9,622,151.55
Interest Income	296.91	1,819,126.60
Total Receipts	157,721.55	43,169,664.86
DISBURSEMENTS:		
Claims Paid	-	9,910,815.32
Claims Expense Paid	612.75	3,031,403.67
Premium Refund	-	604,560.52
Member Refund	126,488.00	10,837,672.00
Member Refund Special	-	3,111,642.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	5,122.09
G.F.M.S.	8,927.06	955,333.59
Legal & Audit	(113.85)	153,533.64
Travel	(24.83)	29,178.99
NCIGF Fee	-	59,362.87
Insurance	-	859.88
Other	67.42	26,331.46
Administrative Expense	-	65,059.23
Interaccount Special Transfer	10,884.00	14,048,883.00
Total Operating Expenses	19,739.80	15,343,664.75
Total Disbursements	146,840.55	42,839,758.26
Funds Available	\$10,881.00	\$329,906.60

Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013 and Quarter Ending December 31, 2013
Workers Comp

	<u>Quarter Ending 12/31/2013</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$64.64
Member Assessment	1,032,535.00	71,161,111.00
Loan	-	2,500,000.00
Interaccount Special Transfer	12,696.00	30,272,404.00
Recovery	556,123.61	94,405,460.73
Interest Income	80,747.14	15,672,410.86
Total Receipts	<u>1,682,101.75</u>	<u>214,011,451.23</u>
DISBURSEMENTS:		
Claims Paid	297,917.07	117,496,567.60
Helmsman Claims Paid	52,257.30	45,072,350.73
Claims Expense Paid	13,598.00	1,618,987.16
Helmsman Claims Expense Paid	-	3,187,185.55
Premium Refund	-	95,147.21
Member Refund	1,853,678.00	3,023,325.00
Operating Expenses:		
G.F.M.S.	77,819.09	3,292,745.26
Legal & Audit	6,389.51	614,561.92
Travel	11,283.92	132,541.99
NCIGF Fee	-	328,070.42
Insurance	3,980.00	22,997.66
Other	838.74	192,722.00
Administrative Expense	-	34,082.26
Interest	-	278,872.30
Loan	-	2,500,000.00
Total Operating Expenses	<u>100,311.26</u>	<u>7,396,593.81</u>
Total Disbursements	<u>2,317,761.63</u>	<u>177,890,157.06</u>
Funds Available	<u>(\$635,659.88)</u>	<u>\$36,121,294.17</u>