

RHODE ISLAND P&C INSURANCE GUARANTY ASSOCIATION

Balance Sheet

June 30, 2018

	<u>Inception To Date</u>
Assets:	
Checking & Short-Term Cash	\$981,393.34
Investments	<u>25,428,185.61</u>
Total Assets	<u><u>\$26,409,578.95</u></u>
Fund Balance	<u><u>\$26,409,578.95</u></u>

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Total All Insolvencies

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	(\$6,451.19)	\$557,051.51
Member Assessment	-	112,706,045.00
Member Assessment Special	-	9,173,260.00
Member Assessment Borrowing	-	4,998,487.00
Line of Credit	-	1,349,385.00
Loan	-	2,500,000.00
Interaccount Special Transfer	-	9,173,260.00
Recovery	2,525,492.99	88,624,826.03
Interest Income	98,368.17	20,890,090.92
Interest Income - Line of Credit	-	402,698.25
Total Receipts	2,617,409.97	250,375,103.71
DISBURSEMENTS:		
Claims Paid	288,633.57	74,943,674.88
Third-Party Administrator Claims Paid	62,452.83	29,448,359.73
Claims Expense Paid	60,582.03	13,751,820.01
Third-Party Administrator Claims Expense	685.89	3,195,288.20
Premium Refund	-	5,293,327.51
Member Refund	-	63,957,536.00
Member Refund Borrowing	-	4,952,128.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	103,879.74
G.F.M.S.	91,051.33	10,912,144.84
Legal & Audit	9,360.42	2,217,410.38
Travel	492.26	162,652.54
NCIGF Fee	44,091.67	601,535.37
Insurance	-	53,094.00
Other	1,919.75	130,916.13
Administrative Expense	-	629,996.07
Interest	-	1,938,501.36
Loan	-	2,500,000.00
Interaccount Special Transfer	-	9,173,260.00
Total Operating Expenses	146,915.43	28,423,390.43
Total Disbursements	559,269.75	223,965,524.76
Funds Available	\$2,058,140.22	\$26,409,578.95

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Total All Insolvencies

	Year To Date	Inception To Date
Reserves:		
Claims Liability Auto		\$137,302.00
Claims Expense Liability Auto		50,754.87
Subtotal Auto		188,056.87
Claims Liability Other		27,501.00
Claims Expense Liability Other		16,534.88
Subtotal Other		44,035.88
Claims Liability Workers		11,831,327.72
Claims Expense Liability Workers		193,632.51
Subtotal Worke		12,024,960.23
Total Reserves		\$12,257,052.98
Funds Available Per Account		
Auto		\$1,559,484.09
Other		1,694,027.85
Workers		21,052,917.23
Total		\$24,306,429.17

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Consolidated Statement of Closed Insolvencies**

	<u>Inception To Date</u>
RECEIPTS:	
Member Assessment Administrative	(\$464,549.66)
Member Assessment	37,501,669.00
Recovery	25,547,103.76
Interest Income	5,286,426.46
Total Receipts	<u>67,870,649.56</u>
DISBURSEMENTS:	
Claims Paid	22,502,591.63
Third-Party Administrator Claims Paid	1,307,263.29
Claims Expense Paid	3,977,011.54
Third-Party Administrator Claims Expense Paid	165,656.05
Premium Refund	1,267,194.51
 Member Refund	 34,901,757.00
Operating Expenses:	
Service Fee - ISO, Etc.	88,590.51
G.F.M.S.	2,507,468.95
Legal & Audit	287,236.26
Travel	66,921.19
NCIGF Fee	117,509.93
Other	54,457.56
Administrative Expense	626,991.14
Total Operating Expenses	<u>3,749,175.54</u>
Total Disbursements	<u>67,870,649.56</u>
Funds Available	<u><u>-</u></u>

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Administrative

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	\$205,021.80	\$1,141,400.62
Line of Credit	-	1,349,385.00
Interest Income	4,308.84	94,184.07
Interest Income - Line of Credit	-	402,698.25
Total Receipts	209,330.64	2,987,667.94
DISBURSEMENTS:		
Operating Expenses:		
G.F.M.S.	-	96,745.01
Other	-	1,000.00
Total Operating Expenses	-	97,745.01
Total Disbursements	-	97,745.01
Funds Available	\$209,330.64	\$2,889,922.93
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		\$245,456.00
Other		430,603.85
Workers		110,713.30
Total		\$786,773.15

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Consolidated Mutual Insurance Company (11/13/1978)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$34,766.79
Member Assessment	-	266,727.00
Recovery	-	187,350.69
Interest Income	715.60	114,602.37
Total Receipts	715.60	603,446.85
DISBURSEMENTS:		
Claims Paid	-	209,095.68
Claims Expense Paid	-	8,768.43
Member Refund	-	161,262.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	15,289.23
G.F.M.S.	-	24,633.37
Legal & Audit	-	4,913.70
Travel	-	2,680.94
NCIGF Fee	-	2,507.31
Other	-	1,968.19
Total Operating Expenses	-	51,992.74
Total Disbursements	-	431,118.85
Funds Available	\$715.60	\$172,328.00
Reserves:		
Claims Liability Workers		131,563.81
Claims Expense Liability Workers		2,020.09
Subtotal Workers		133,583.90
Total Reserves		\$133,583.90
Funds Available Per Account		
Auto		-
Other		-
Workers		172,328.00
Total		\$172,328.00

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
American Mutual Liability Insurance Company (03/09/1989)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$8,034,692.00
Member Assessment Special	-	3,497,192.00
Loan	-	1,250,000.00
Interaccount Special Transfer	-	3,497,192.00
Recovery	15,255.05	15,946,582.58
Interest Income	19,421.63	5,371,673.01
Total Receipts	34,676.68	37,597,331.59
DISBURSEMENTS:		
Claims Paid	2,615.52	(3,342,849.17)
Third-Party Administrator Claims Paid	58,253.92	19,762,314.71
Claims Expense Paid	2.54	104,970.30
Third-Party Administrator Claims Expense	685.89	1,840,344.41
 Member Refund	-	8,088,856.00
Operating Expenses:		
G.F.M.S.	-	488,974.09
Legal & Audit	908.00	1,075,039.38
Travel	44.75	15,113.44
NCIGF Fee	4,008.33	70,206.72
Insurance	-	6,079.01
Other	160.17	13,550.47
Interest	-	62,231.67
Loan	-	1,250,000.00
Interaccount Special Transfer	-	3,497,192.00
Total Operating Expenses	5,121.25	6,478,386.78
Total Disbursements	66,679.12	32,932,023.03
Funds Available	(\$32,002.44)	\$4,665,308.56
 Reserves:		
Claims Liability Workers		1,637,593.87
Claims Expense Liability Workers		52,422.96
Subtotal Workers		1,690,016.83
Total Reserves		\$1,690,016.83
 Funds Available Per Account		
Auto		(\$9,048.73)
Other		4,090.37
Workers		4,670,266.92
Total		\$4,665,308.56

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
American Mutual of Boston (03/09/1989)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$4,800,714.00
Member Assessment Special	-	3,497,192.00
Loan	-	1,250,000.00
Interaccount Special Transfer	-	3,497,192.00
Recovery	-	2,747,353.00
Interest Income	5,997.80	1,751,010.41
Total Receipts	5,997.80	17,543,461.41
DISBURSEMENTS:		
Claims Paid	-	132,232.16
Third-Party Administrator Claims Paid	4,198.91	8,378,781.73
Claims Expense Paid	-	93,941.90
Third-Party Administrator Claims Expense	-	1,189,287.74
Premium Refund	-	13,544.36
Member Refund	-	1,114,173.00
Operating Expenses:		
G.F.M.S.	-	188,677.51
Legal & Audit	908.00	77,119.41
Travel	44.75	15,113.97
NCIGF Fee	4,008.33	70,206.72
Insurance	-	6,079.01
Other	160.17	11,608.72
Interest	-	62,231.69
Loan	-	1,250,000.00
Interaccount Special Transfer	-	3,497,192.00
Total Operating Expenses	5,121.25	5,178,229.03
Total Disbursements	9,320.16	16,100,189.92
Funds Available	(\$3,322.36)	\$1,443,271.49
Reserves:		
Claims Liability Workers		103,564.33
Claims Expense Liability Workers		7,403.95
Subtotal Workers		110,968.28
Total Reserves		\$110,968.28
Funds Available Per Account		
Auto		\$1,360.88
Other		568.76
Workers		1,441,341.85
Total		\$1,443,271.49

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Rumford Property & Liability Insurance Company (06/18/1990)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$8,519,094.00
Recovery	2,115,032.88	2,980,447.38
Interest Income	4,348.56	810,586.57
Total Receipts	2,119,381.44	12,310,127.95
DISBURSEMENTS:		
Claims Paid	-	3,909,743.95
Claims Expense Paid	-	1,574,400.35
Premium Refund	-	512,057.83
Member Refund	-	3,700,089.00
Operating Expenses:		
G.F.M.S.	-	449,549.69
Legal & Audit	-	28,974.37
Travel	-	3,706.17
NCIGF Fee	-	5,565.05
Other	-	3,655.17
Administrative Expense	-	3,004.93
Total Operating Expenses	-	494,455.38
Total Disbursements	-	10,190,746.51
Funds Available	\$2,119,381.44	\$2,119,381.44
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto		\$1,231,629.15
Other		887,752.29
Workers		-
Total		\$2,119,381.44

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
American Universal Insurance Company (01/08/1991)

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	(\$2,990.84)
Member Assessment	-	34,550,223.00
Member Assessment Special	-	2,178,876.00
Member Assessment Borrowing	-	4,998,487.00
Interaccount Special Transfer	-	2,178,876.00
Recovery	35,825.24	25,428,532.85
Interest Income	26,073.75	6,178,364.27
Total Receipts	61,898.99	75,510,368.28
DISBURSEMENTS:		
Claims Paid	64,166.37	36,460,562.81
Claims Expense Paid	38,316.64	4,600,398.70
Premium Refund	-	3,355,237.08
Member Refund	-	10,409,867.00
Member Refund Borrowing	-	4,952,128.00
Operating Expenses:		
G.F.M.S.	-	4,835,069.82
Legal & Audit	908.00	537,191.44
Travel	44.75	14,251.26
NCIGF Fee	4,008.33	66,543.05
Insurance	-	6,079.01
Other	172.17	12,841.28
Interest	-	1,814,038.00
Interaccount Special Transfer	-	2,178,876.00
Total Operating Expenses	5,133.25	9,464,889.86
Total Disbursements	107,616.26	69,243,083.45
Funds Available	(\$45,717.27)	\$6,267,284.83
Reserves:		
Claims Liability Auto		2.00
Claims Expense Liability Auto		6,851.02
Subtotal Auto		6,853.02
Claims Liability Other		1.00
Subtotal Other		1.00
Claims Liability Workers		2,026,761.13
Claims Expense Liability Workers		25,710.66
Subtotal Worke		2,052,471.79
Total Reserves		\$2,059,325.81
Funds Available Per Account		
Auto		(\$95,599.52)
Other		5,766.56
Workers		6,357,117.79
Total		\$6,267,284.83

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Reliance Insurance Company (10/03/2001)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	(\$49,434.65)
Member Assessment	-	8,281,191.00
Recovery	-	10,014,412.75
Interest Income	15,108.97	997,543.28
Total Receipts	15,108.97	19,243,712.38
DISBURSEMENTS:		
Claims Paid	32,753.80	8,289,990.48
Claims Expense Paid	6,398.24	1,843,657.45
Premium Refund	-	8,589.45
Member Refund	-	4,465,898.00
Operating Expenses:		
G.F.M.S.	-	846,811.63
Legal & Audit	908.00	75,614.47
Travel	44.75	10,825.50
NCIGF Fee	4,008.33	58,291.86
Insurance	-	6,079.81
Other	161.67	8,799.89
Total Operating Expenses	5,122.75	1,006,423.16
Total Disbursements	44,274.79	15,614,558.54
Funds Available	(\$29,165.82)	\$3,629,153.84
Reserves:		
Claims Liability Workers		1,031,793.78
Claims Expense Liability Workers		11,720.62
Subtotal Worke		1,043,514.40
Total Reserves		\$1,043,514.40
Funds Available Per Account		
Auto		\$204,651.66
Other		326,910.31
Workers		3,097,591.87
Total		\$3,629,153.84

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Home Insurance Company (06/13/2003)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$15,828.79
Member Assessment	-	1,735,671.00
Recovery	-	2,105,870.73
Interest Income	3,550.09	96,028.65
Total Receipts	3,550.09	3,953,399.17
DISBURSEMENTS:		
Claims Paid	67,683.76	2,565,858.76
Claims Expense Paid	1,812.32	110,985.31
 Operating Expenses:		
G.F.M.S.	-	324,601.79
Legal & Audit	908.00	36,033.72
Travel	44.75	9,692.26
NCIGF Fee	4,008.33	56,055.71
Insurance	-	6,079.81
Other	160.17	6,575.67
Total Operating Expenses	5,121.25	439,038.96
Total Disbursements	74,617.33	3,115,883.03
Funds Available	(\$71,067.24)	\$837,516.14
 Reserves:		
Claims Liability Workers		1,836,013.05
Claims Expense Liability Workers		9,745.93
Subtotal Workers		1,845,758.98
Total Reserves		\$1,845,758.98
 Funds Available Per Account		
Auto		-
Other		-
Workers		837,516.14
Total		\$837,516.14

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Legion Insurance Company (07/28/2003)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	(\$74,617.13)
Member Assessment	-	2,798,844.00
Recovery	-	3,153,667.31
Interest Income	1,793.32	59,698.40
Total Receipts	1,793.32	5,937,592.58
DISBURSEMENTS:		
Claims Paid	1,663.78	2,502,687.64
Claims Expense Paid	25.40	1,229,107.62
Premium Refund	-	136,704.28
Member Refund	-	1,115,634.00
Operating Expenses:		
G.F.M.S.	-	396,342.74
Legal & Audit	908.00	45,837.96
Travel	44.75	11,215.97
NCIGF Fee	4,008.33	56,055.80
Insurance	-	6,079.84
Other	160.17	6,669.97
Total Operating Expenses	5,121.25	522,202.28
Total Disbursements	6,810.43	5,506,335.82
Funds Available	(\$5,017.11)	\$431,256.76
Reserves:		
Claims Liability Workers		323,164.69
Claims Expense Liability Workers		4,423.15
Subtotal Workers		327,587.84
Total Reserves		\$327,587.84
Funds Available Per Account		
Auto		-
Other		-
Workers		431,256.76
Total		\$431,256.76

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Eastern Casualty Insurance Company (06/09/2010)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$399,503.00
Interest Income	6.17	4,429.20
Total Receipts	6.17	403,932.20
DISBURSEMENTS:		
Claims Paid	17,355.19	309,824.07
Claims Expense Paid	4,013.46	42,946.21
Operating Expenses:		
Legal & Audit	908.00	14,843.80
Travel	44.75	4,118.01
NCIGF Fee	4,008.33	33,145.45
Insurance	-	4,302.11
Other	161.67	3,297.59
Total Operating Expenses	5,122.75	59,706.96
Total Disbursements	26,491.40	412,477.24
Funds Available	(\$26,485.23)	(\$8,545.04)
Reserves:		
Claims Liability Workers		155,246.36
Claims Expense Liability Workers		7,375.80
Subtotal Workers		162,622.16
Total Reserves		\$162,622.16
Funds Available Per Account		
Auto		-
Other		-
Workers		(8,545.04)
Total		(\$8,545.04)

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Atlantic Mutual Insurance Company (04/27/2011)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$199,995.00
Recovery	-	21,023.58
Interest Income	371.68	8,865.85
Total Receipts	371.68	229,884.43
DISBURSEMENTS:		
Claims Paid	950.56	6,436.36
Claims Expense Paid	(39.81)	52,657.18
Operating Expenses:		
G.F.M.S.	-	49,707.47
Legal & Audit	-	6,262.61
Travel	-	2,507.66
NCIGF Fee	-	19,616.52
Insurance	-	2,614.88
Other	-	2,159.28
Total Operating Expenses	-	82,868.42
Total Disbursements	910.75	141,961.96
Funds Available	(\$539.07)	\$87,922.47
Reserves:		
Claims Liability Other		2,500.00
Claims Expense Liability Other		2,216.26
Subtotal Other		4,716.26
Claims Liability Workers		258,565.31
Claims Expense Liability Workers		2,893.45
Subtotal Worke		261,458.76
Total Reserves		\$266,175.02
Funds Available Per Account		
Auto		-
Other		40,122.54
Workers		47,799.93
Total		\$87,922.47

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Lumbermens Mutual Casualty Company (05/10/2013)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	(\$43,352.41)	(\$43,352.41)
Member Assessment	-	199,979.00
Recovery	153,475.81	367,722.16
Interest Income	-	919.44
Total Receipts	110,123.40	525,268.19
DISBURSEMENTS:		
Claims Paid	20,916.25	403,254.43
Claims Expense Paid	1,498.16	10,282.35
 Operating Expenses:		
G.F.M.S.	23,834.07	177,465.26
Legal & Audit	-	5,565.65
Travel	-	967.34
NCIGF Fee	-	3,652.24
Insurance	-	968.18
Other	3.00	947.24
Total Operating Expenses	23,837.07	189,565.91
Total Disbursements	46,251.48	603,102.69
Funds Available	\$63,871.92	(\$77,834.50)
 Reserves:		
Claims Liability Other		-
Claims Expense Liability Other		-
Subtotal Other		-
Claims Liability Workers		516,051.82
Claims Expense Liability Workers		14,408.28
Subtotal Workers		530,460.10
Total Reserves		\$530,460.10
 Funds Available Per Account		
Auto		-
Other		-
Workers		(77,834.50)
Total		(\$77,834.50)

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
American Manufacturers Mutual Ins. Co (05/10/2013)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$3,236,537.00
Recovery	7,705.81	25,129.42
Interest Income	12,092.97	63,560.60
Total Receipts	19,798.78	3,325,227.02
DISBURSEMENTS:		
Claims Paid	33,553.30	359,753.76
Claims Expense Paid	2,071.06	31,574.26
Operating Expenses:		
Legal & Audit	908.00	8,763.92
Travel	44.75	2,086.49
NCIGF Fee	4,008.33	15,141.76
Insurance	-	2,659.08
Other	160.17	1,628.31
Total Operating Expenses	5,121.25	30,279.56
Total Disbursements	40,745.61	421,607.58
Funds Available	(\$20,946.83)	\$2,903,619.44
Reserves:		
Claims Liability Workers		1,507,188.99
Claims Expense Liability Workers		7,802.91
Subtotal Workers		1,514,991.90
Total Reserves		\$1,514,991.90
Funds Available Per Account		
Auto		-
Other		-
Workers		2,903,619.44
Total		\$2,903,619.44

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
American Motorists Insurance Company (05/10/2013)

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$1,499,765.00
Recovery	11,148.87	35,891.21
Interest Income	3,519.95	50,577.35
Total Receipts	14,668.82	1,586,233.56
DISBURSEMENTS:		
Claims Paid	42,720.11	440,295.34
Claims Expense Paid	5,061.55	26,675.99
Operating Expenses:		
G.F.M.S.	76,607.61	267,517.47
Legal & Audit	908.00	8,764.06
Travel	44.75	2,086.40
NCIGF Fee	4,008.33	15,141.78
Insurance	-	2,659.10
Other	224.68	2,242.64
Total Operating Expenses	81,793.37	298,411.45
Total Disbursements	129,575.03	765,382.78
Funds Available	(\$114,906.21)	\$820,850.78
Reserves:		
Claims Liability Workers		1,655,345.14
Claims Expense Liability Workers		27,147.51
Subtotal Workers		1,682,492.65
Total Reserves		\$1,682,492.65
Funds Available Per Account		
Auto		-
Other		-
Workers		820,850.78
Total		\$820,850.78

7/18/2018
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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Lumbermens Underwriting Alliance (05/23/2016)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$681,441.00
Recovery	19,553.33	63,738.61
Interest Income	1,058.84	1,620.99
Total Receipts	20,612.17	746,800.60
DISBURSEMENTS:		
Claims Paid	3,823.93	193,765.98
Claims Expense Paid	1,295.92	43,593.89
Operating Expenses:		
G.F.M.S.	(9,390.35)	247,087.71
Legal & Audit	908.00	2,383.83
Travel	44.75	941.07
NCIGF Fee	4,008.33	7,887.10
Insurance	-	1,090.95
Other	190.67	1,018.65
Total Operating Expenses	(4,238.60)	260,409.31
Total Disbursements	881.25	497,769.18
Funds Available	\$19,730.92	\$249,031.42
Reserves:		
Claims Liability Workers		648,473.44
Claims Expense Liability Workers		18,115.20
Subtotal Worke		666,588.64
Total Reserves		\$666,588.64
Funds Available Per Account		
Auto		-
Other		-
Workers		249,031.42
Total		\$249,031.42

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Castlepoint National Insurance Company (04/01/2017)

	Year To Date	Inception To Date
RECEIPTS:		
Total Receipts	-	-
DISBURSEMENTS:		
Claims Paid	431.00	431.00
Claims Expense Paid	126.55	848.53
Operating Expenses:		
G.F.M.S.	-	11,492.33
Legal & Audit	908.00	2,865.80
Travel	44.76	424.87
NCIGF Fee	4,008.37	4,008.37
Insurance	-	545.50
Other	202.04	273.21
Total Operating Expenses	5,163.17	19,610.08
Total Disbursements	5,720.72	20,889.61
Funds Available	(\$5,720.72)	(\$20,889.61)
Reserves:		
Claims Liability Auto		137,300.00
Claims Expense Liability Auto		43,903.85
Subtotal Auto		181,203.85
Claims Liability Other		25,000.00
Claims Expense Liability Other		14,318.62
Subtotal Other		39,318.62
Claims Liability Workers		2.00
Claims Expense Liability Workers		2,442.00
Subtotal Worke		2,444.00
Total Reserves		\$222,966.47
Funds Available Per Account		
Auto		(\$18,965.35)
Other		(1,786.83)
Workers		(137.43)
Total		(\$20,889.61)

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018 and Quarter Ending June 30, 2018
Total All

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$557,051.51
Member Assessment	-	112,706,045.00
Member Assessment Special	-	9,173,260.00
Member Assessment Borrowing	-	4,998,487.00
Line of Credit	-	1,349,385.00
Loan	-	2,500,000.00
Interaccount Special Transfer	-	9,173,260.00
Recovery	2,401,382.32	88,624,826.03
Interest Income	50,812.37	20,890,090.92
Interest Income - Line of Credit	-	402,698.25
Total Receipts	<u>2,452,194.69</u>	<u>250,375,103.71</u>
DISBURSEMENTS:		
Claims Paid	146,481.65	74,943,674.88
Third-Party Administrator Claims Paid	31,352.70	29,448,359.73
Claims Expense Paid	23,120.72	13,751,820.01
Third-Party Administrator Claims Expense Paid	507.69	3,195,288.20
Premium Refund	-	5,293,327.51
Member Refund	-	63,957,536.00
Member Refund Borrowing	-	4,952,128.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	103,879.74
G.F.M.S.	48,090.01	10,912,144.84
Legal & Audit	(632.50)	2,217,410.38
Travel	492.26	162,652.54
NCIGF Fee	-	601,535.37
Insurance	-	53,094.00
Other	654.25	130,916.13
Administrative Expense	-	629,996.07
Interest	-	1,938,501.36
Loan	-	2,500,000.00
Interaccount Special Transfer	-	9,173,260.00
Total Operating Expenses	<u>48,604.02</u>	<u>28,423,390.43</u>
Total Disbursements	<u>250,066.78</u>	<u>223,965,524.76</u>
Funds Available	<u>\$2,202,127.91</u>	<u>\$26,409,578.95</u>

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018 and Quarter Ending June 30, 2018
Admin

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$394,742.60
Line of Credit	-	1,349,385.00
Interest Income - Line of Credit	-	402,698.25
Total Receipts	-	2,146,825.85
DISBURSEMENTS:		
Operating Expenses:		
G.F.M.S.	-	42,676.07
Other	-	1,000.00
Total Operating Expenses	-	43,676.07
Total Disbursements	-	43,676.07
Funds Available	-	\$2,103,149.78

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018 and Quarter Ending June 30, 2018
Auto

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$9,435.28
Member Assessment	-	28,273,193.00
Member Assessment Special	-	3,827,418.00
Member Assessment Borrowing	-	2,795,495.00
Recovery	1,319,141.61	12,593,202.20
Interest Income	5,377.85	2,608,755.22
Total Receipts	<u>1,324,519.46</u>	<u>50,107,498.70</u>
DISBURSEMENTS:		
Claims Paid	-	18,213,357.54
Claims Expense Paid	8,661.03	3,951,642.80
Premium Refund	-	2,186,789.62
Member Refund	-	14,288,402.20
Member Refund Borrowing	-	2,795,661.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	50,837.82
G.F.M.S.	-	2,826,401.36
Legal & Audit	-	307,629.10
Travel	36.38	16,393.51
NCIGF Fee	-	21,036.74
Insurance	-	857.29
Other	44.63	10,043.68
Administrative Expense	-	51,543.95
Interaccount Special Transfer	-	3,827,418.00
Total Operating Expenses	<u>81.01</u>	<u>7,112,161.45</u>
Total Disbursements	<u>8,742.04</u>	<u>48,548,014.61</u>
Funds Available	<u>\$1,315,777.42</u>	<u>\$1,559,484.09</u>

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018 and Quarter Ending June 30, 2018
Other

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$111,852.10
Member Assessment	-	42,662,966.00
Member Assessment Special	-	5,345,842.00
Member Assessment Borrowing	-	2,202,992.00
Recovery	949,589.05	26,452,465.48
Interest Income	2,057.66	5,035,320.83
Total Receipts	<u>951,646.71</u>	<u>81,811,438.41</u>
DISBURSEMENTS:		
Claims Paid	-	24,973,532.39
Claims Expense Paid	-	6,763,827.02
Premium Refund	-	2,037,503.39
Member Refund	-	34,732,033.80
Member Refund Borrowing	-	2,156,467.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	53,226.10
G.F.M.S.	-	3,051,588.78
Legal & Audit	-	406,370.76
Travel	7.89	46,904.50
NCIGF Fee	-	98,711.98
Insurance	-	4,349.48
Other	9.68	39,780.31
Administrative Expense	-	402,979.05
Interest	-	4,294.00
Interaccount Special Transfer	-	5,345,842.00
Total Operating Expenses	<u>17.57</u>	<u>9,454,046.96</u>
Total Disbursements	<u>17.57</u>	<u>80,117,410.56</u>
Funds Available	<u>\$951,629.14</u>	<u>\$1,694,027.85</u>

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018 and Quarter Ending June 30, 2018
Workers Comp

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$41,021.53
Member Assessment	-	41,769,886.00
Loan	-	2,500,000.00
Interaccount Special Transfer	-	9,173,260.00
Recovery	132,651.66	49,579,158.35
Interest Income	43,376.86	13,246,014.87
Total Receipts	<u>176,028.52</u>	<u>116,309,340.75</u>
DISBURSEMENTS:		
Claims Paid	146,481.65	31,756,784.95
Third-Party Administrator Claims Paid	31,352.70	29,448,359.73
Claims Expense Paid	14,459.69	3,036,350.19
Third-Party Administrator Claims Expense Paid	507.69	3,195,288.20
Premium Refund	-	1,069,034.50
Member Refund	-	14,937,100.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	(184.18)
G.F.M.S.	48,090.01	4,991,478.63
Legal & Audit	(632.50)	1,503,410.52
Travel	447.99	99,354.53
NCIGF Fee	-	481,786.65
Insurance	-	47,887.23
Other	599.94	80,092.14
Administrative Expense	-	175,473.07
Interest	-	1,934,207.36
Loan	-	2,500,000.00
Total Operating Expenses	<u>48,505.44</u>	<u>11,813,505.95</u>
Total Disbursements	<u>241,307.17</u>	<u>95,256,423.52</u>
Funds Available	<u>(\$65,278.65)</u>	<u>\$21,052,917.23</u>

7/18/2018
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