

MAINE INSURANCE GUARANTY ASSOCIATION
Balance Sheet
June 30, 2018

	<u>Inception To Date</u>
Assets:	
Checking & Short-Term Cash	\$497,451.51
Investments	<u>31,824,487.65</u>
Total Assets	<u><u>\$32,321,939.16</u></u>
Fund Balance	<u><u>\$32,321,939.16</u></u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Total All Insolvencies**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	\$767.00	\$206,196.58
Member Assessment	-	91,991,001.00
Member Assessment Special	-	37,890,048.00
Loan	-	2,500,000.00
Interaccount Special Transfer	-	30,274,285.00
Recovery	222,960.83	113,362,522.49
Interest Income	154,048.25	20,698,529.62
Total Receipts	377,776.08	296,922,582.69
DISBURSEMENTS:		
Claims Paid	1,033,491.27	139,517,545.34
Third-Party Administrator Claims Paid	88,565.42	45,886,304.99
Claims Expense Paid	118,219.41	6,370,043.19
Third-Party Administrator Claims Expense	165.00	3,191,288.45
Premium Refund	-	1,079,279.32
Member Refund	-	19,516,972.00
Member Refund Special	-	7,615,763.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	30,077.28
G.F.M.S.	100,604.34	6,060,346.83
Legal & Audit	14,473.00	928,211.17
Travel	4,438.59	237,804.09
NCIGF Fee	43,970.00	609,351.55
Insurance	-	48,570.00
Other	2,133.45	259,302.49
Administrative Expense	-	196,626.53
Interest	-	278,872.30
Loan	-	2,500,000.00
Interaccount Special Transfer	-	30,274,285.00
Total Operating Expenses	165,619.38	41,423,447.24
Total Disbursements	1,406,060.48	264,600,643.53
Funds Available	(\$1,028,284.40)	\$32,321,939.16

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**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Total All Insolvencies**

	Year To Date	Inception To Date
Reserves:		
Claims Liability Auto		\$671,606.00
Claims Expense Liability Auto		90,747.97
Subtotal Auto		762,353.97
Claims Liability Other		63,500.00
Claims Expense Liability Other		39,074.11
Subtotal Other		102,574.11
Claims Liability Workers		25,627,033.99
Claims Expense Liability Workers		439,449.52
Subtotal Worke		26,066,483.51
Total Reserves		\$26,931,411.59
Funds Available Per Account		
Auto		(\$287,322.12)
Other		(446,622.73)
Workers		32,892,375.08
Total		\$32,158,430.23

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Consolidated Statement of Closed Insolvencies**

	<u>Inception To Date</u>
RECEIPTS:	
Member Assessment Administrative	\$17,935,831.08
Member Assessment	31,793,513.00
Member Assessment Special	24,081,290.00
Interaccount Special Transfer	24,081,290.00
Recovery	9,427,248.01
Interest Income	916,882.24
Total Receipts	108,236,054.33
DISBURSEMENTS:	
Claims Paid	70,219,023.60
Third-Party Administrator Claims Paid	973,613.76
Claims Expense Paid	2,476,787.38
Third-Party Administrator Claims Expense Paid	141,322.95
Premium Refund	338,862.92
Member Refund	8,602,210.00
Operating Expenses:	
Service Fee - ISO, Etc.	30,077.28
G.F.M.S.	787,548.39
Legal & Audit	200,498.07
Travel	49,575.09
NCIGF Fee	72,984.24
Other	71,630.41
Administrative Expense	190,630.24
Interaccount Special Transfer	24,081,290.00
Total Operating Expenses	25,484,233.72
Total Disbursements	108,236,054.33
Funds Available	-

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Administrative**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	\$19,877.25	(\$18,129,423.12)
Interest Income	-	5,899.78
Total Receipts	<u>19,877.25</u>	<u>(18,123,523.34)</u>
DISBURSEMENTS:		
Operating Expenses:		
G.F.M.S.	19,334.26	35,019.89
Other	-	1,000.00
Administrative Expense	-	5,996.29
Total Operating Expenses	<u>19,334.26</u>	<u>42,016.18</u>
Total Disbursements	<u>19,334.26</u>	<u>42,016.18</u>
Funds Available	<u>\$542.99</u>	<u>(\$18,165,539.52)</u>
Reserves:		
Total Reserves		<u>-</u>
Funds Available Per Account		
Auto		\$24,487.80
Other		(268,290.00)
Workers		(18,085,246.25)
Total		<u>(\$18,329,048.45)</u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Ideal Mutual Insurance Company (12/26/1984)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	(\$60,889.21)
Member Assessment	-	2,491,151.00
Recovery	-	1,471,582.65
Interest Income	-	80,411.07
Total Receipts	-	3,982,255.51
DISBURSEMENTS:		
Claims Paid	30,198.30	1,769,606.50
Third-Party Administrator Claims Paid	-	1,226,334.07
Claims Expense Paid	8.60	134,521.57
Third-Party Administrator Claims Expense	-	150,035.19
Premium Refund	-	579.00
Member Refund	-	692,122.00
Operating Expenses:		
G.F.M.S.	-	139,008.02
Legal & Audit	1,373.23	75,938.77
Travel	403.52	26,730.51
NCIGF Fee	3,997.27	71,915.43
Insurance	-	5,703.04
Other	160.76	32,518.29
Total Operating Expenses	5,934.78	351,814.06
Total Disbursements	36,141.68	4,325,012.39
Funds Available	(\$36,141.68)	(\$342,756.88)
Reserves:		
Claims Liability Workers		358,087.34
Claims Expense Liability Workers		5,502.59
Subtotal Workers		363,589.93
Total Reserves		\$363,589.93
Funds Available Per Account		
Auto		-
Other		-
Workers		(342,756.88)
Total		(\$342,756.88)

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**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Mission Insurance Company (02/24/1987)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$103.00
Member Assessment	-	26,078,796.00
Loan	-	875,000.00
Recovery	-	60,765,150.21
Interest Income	96,471.58	12,117,145.38
Total Receipts	96,471.58	99,836,194.59
DISBURSEMENTS:		
Claims Paid	641,747.93	62,513,613.47
Third-Party Administrator Claims Paid	-	203,647.55
Claims Expense Paid	1.22	39,204.69
Third-Party Administrator Claims Expense	-	23,857.82
Member Refund	-	2,734,438.00
Operating Expenses:		
G.F.M.S.	6,521.18	601,092.25
Legal & Audit	1,373.23	183,531.36
Travel	403.52	26,799.70
NCIGF Fee	3,997.27	71,915.43
Insurance	-	5,703.04
Other	161.26	38,193.51
Interest	-	95,277.78
Loan	-	875,000.00
Total Operating Expenses	12,456.46	1,897,513.07
Total Disbursements	654,205.61	67,412,274.60
Funds Available	(\$557,734.03)	\$32,423,919.99
Reserves:		
Claims Liability Workers		9,956,847.75
Claims Expense Liability Workers		11,700.00
Subtotal Workers		9,968,547.75
Total Reserves		\$9,968,547.75
Funds Available Per Account		
Auto		-
Other		-
Workers		32,423,919.99
Total		\$32,423,919.99

Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
American Mutual Liability Insurance Company (03/09/1989)

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$8,006,196.00
Member Assessment Special	-	13,808,758.00
Loan	-	1,625,000.00
Interaccount Special Transfer	-	6,192,995.00
Recovery	89,807.24	22,502,008.35
Interest Income	36,036.16	5,920,816.53
Total Receipts	125,843.40	58,055,773.88
DISBURSEMENTS:		
Claims Paid	25,133.91	(8,516,253.29)
Third-Party Administrator Claims Paid	80,106.59	31,879,220.12
Claims Expense Paid	105.92	693,288.64
Third-Party Administrator Claims Expense	165.00	1,941,982.50
Member Refund	-	3,101,740.00
Member Refund Special	-	7,615,763.00
Operating Expenses:		
G.F.M.S.	-	980,752.44
Legal & Audit	1,373.23	87,512.82
Travel	403.52	24,519.28
NCIGF Fee	3,997.27	71,915.45
Insurance	-	5,703.04
Other	161.26	25,611.61
Interest	-	183,594.52
Loan	-	1,625,000.00
Interaccount Special Transfer	-	6,192,995.00
Total Operating Expenses	5,935.28	9,197,604.16
Total Disbursements	111,446.70	45,913,345.13
Funds Available	\$14,396.70	\$12,142,428.75
Reserves:		
Claims Liability Workers		2,835,966.06
Claims Expense Liability Workers		69,561.13
Subtotal Workers		2,905,527.19
Total Reserves		\$2,905,527.19
Funds Available Per Account		
Auto		(\$10,523.42)
Other		(8,205.28)
Workers		12,161,157.45
Total		\$12,142,428.75

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**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
American Mutual of Boston (03/09/1989)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$10,857,695.00
Recovery	-	3,490,645.00
Interest Income	360.89	571,724.78
Total Receipts	360.89	14,920,064.78
DISBURSEMENTS:		
Claims Paid	1,643.81	1,522,007.84
Third-Party Administrator Claims Paid	8,458.83	11,597,489.49
Claims Expense Paid	1,390.61	266,797.54
Third-Party Administrator Claims Expense	-	934,089.99
Premium Refund	-	7,469.36
Member Refund	-	10,185.00
Operating Expenses:		
G.F.M.S.	-	253,286.85
Legal & Audit	1,373.23	77,753.64
Travel	403.52	24,519.47
NCIGF Fee	3,997.27	71,915.45
Insurance	-	5,703.04
Other	160.76	29,225.70
Total Operating Expenses	5,934.78	462,404.15
Total Disbursements	17,428.03	14,800,443.37
Funds Available	(\$17,067.14)	\$119,621.41
Reserves:		
Claims Liability Workers		319,088.40
Claims Expense Liability Workers		17,003.85
Subtotal Workers		336,092.25
Total Reserves		\$336,092.25
Funds Available Per Account		
Auto		\$5,587.83
Other		-
Workers		114,033.58
Total		\$119,621.41

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**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
American Universal Insurance Company (01/08/1991)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	(\$3,243.97)
Member Assessment	-	1,711,656.00
Recovery	-	489,061.65
Interest Income	-	192,814.69
Total Receipts	-	2,390,288.37
DISBURSEMENTS:		
Claims Paid	5,703.36	1,018,369.59
Claims Expense Paid	-	193,384.26
Premium Refund	-	414,095.74
Member Refund	-	687,161.00
Operating Expenses:		
G.F.M.S.	-	188,538.80
Legal & Audit	-	15,615.06
Travel	-	5,286.48
NCIGF Fee	-	13,816.19
Other	0.50	19,776.97
Total Operating Expenses	0.50	243,033.50
Total Disbursements	5,703.86	2,556,044.09
Funds Available	(\$5,703.86)	(\$165,755.72)
Reserves:		
Claims Liability Workers		203,857.48
Claims Expense Liability Workers		3,500.00
Subtotal Worke		207,357.48
Total Reserves		\$207,357.48
Funds Available Per Account		
Auto		-
Other		-
Workers		(165,755.72)
Total		(\$165,755.72)

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**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Reliance Insurance Company (10/03/2001)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$697,501.93
Member Assessment	-	4,490,825.00
Recovery	42,900.00	8,534,358.79
Interest Income	11,093.33	416,545.98
Total Receipts	53,993.33	14,139,231.70
DISBURSEMENTS:		
Claims Paid	99,635.25	5,163,984.17
Claims Expense Paid	19,575.54	1,370,780.15
Premium Refund	-	88,467.97
Member Refund	-	2,337,278.00
Operating Expenses:		
G.F.M.S.	24,626.53	1,241,168.98
Legal & Audit	1,373.23	114,689.92
Travel	403.52	21,022.72
NCIGF Fee	3,997.27	61,244.20
Insurance	-	5,701.66
Other	184.86	13,682.63
Total Operating Expenses	30,585.41	1,457,510.11
Total Disbursements	149,796.20	10,418,020.40
Funds Available	(\$95,802.87)	\$3,721,211.30
Reserves:		
Claims Liability Workers		4,986,320.52
Claims Expense Liability Workers		124,136.09
Subtotal Workers		5,110,456.61
Total Reserves		\$5,110,456.61
Funds Available Per Account		
Auto		-
Other		-
Workers		3,721,211.30
Total		\$3,721,211.30

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**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Home Insurance Company (06/13/2003)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$2,832,431.00
Recovery	-	2,891,790.43
Interest Income	6,582.72	383,732.72
Total Receipts	6,582.72	6,107,954.15
DISBURSEMENTS:		
Claims Paid	51,874.67	2,608,329.08
Claims Expense Paid	167.18	208,484.27
 Operating Expenses:		
G.F.M.S.	(2,200.00)	928,916.96
Legal & Audit	1,373.23	64,276.31
Travel	403.52	19,688.01
NCIGF Fee	3,997.27	57,229.36
Insurance	-	5,701.66
Other	192.26	10,219.36
Total Operating Expenses	3,766.28	1,086,031.66
 Total Disbursements	55,808.13	3,902,845.01
Funds Available	(\$49,225.41)	\$2,205,109.14
 Reserves:		
Claims Liability Workers		2,031,525.40
Claims Expense Liability Workers		50,751.36
Subtotal Workers		2,082,276.76
Total Reserves		\$2,082,276.76
 Funds Available Per Account		
Auto		-
Other		-
Workers		2,205,109.14
Total		\$2,205,109.14

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Legion Insurance Company (07/28/2003)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	(\$234,545.82)
Member Assessment	-	2,199,984.00
Recovery	-	3,612,671.03
Interest Income	142.80	56,077.75
Total Receipts	142.80	5,634,186.96
DISBURSEMENTS:		
Claims Paid	32,464.91	2,439,683.06
Claims Expense Paid	3,559.74	735,158.80
Premium Refund	-	229,804.33
Member Refund	-	1,351,838.00
Operating Expenses:		
G.F.M.S.	-	672,323.77
Legal & Audit	1,373.23	73,430.57
Travel	403.52	21,211.14
NCIGF Fee	3,997.27	57,229.21
Insurance	-	5,701.59
Other	160.76	11,057.17
Total Operating Expenses	5,934.78	840,953.45
Total Disbursements	41,959.43	5,597,437.64
Funds Available	(\$41,816.63)	\$36,749.32
Reserves:		
Claims Liability Workers		1,502,946.53
Claims Expense Liability Workers		39,215.60
Subtotal Workers		1,542,162.13
Total Reserves		\$1,542,162.13
Funds Available Per Account		
Auto		-
Other		-
Workers		36,749.32
Total		\$36,749.32

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**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Atlantic Mutual Insurance Company (04/27/2011)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Recovery	-	\$35,880.69
Total Receipts	-	35,880.69
DISBURSEMENTS:		
Claims Paid	(3,468.64)	139,861.02
Claims Expense Paid	(398.45)	9,845.70
 Operating Expenses:		
G.F.M.S.	-	15,000.18
Legal & Audit	1,373.23	7,604.85
Travel	403.52	6,782.38
NCIGF Fee	3,997.27	14,796.63
Insurance	-	2,883.85
Other	189.26	2,439.27
Total Operating Expenses	5,963.28	49,507.16
 Total Disbursements	 2,096.19	 199,213.88
Funds Available	(\$2,096.19)	(\$163,333.19)
 Reserves:		
Claims Liability Workers		706,693.58
Claims Expense Liability Workers		31,432.12
Subtotal Workers		738,125.70
Total Reserves		\$738,125.70
 Funds Available Per Account		
Auto		-
Other		-
Workers		(163,333.19)
Total		(\$163,333.19)

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Lumbermens Mutual Casualty Company (05/10/2013)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$600,003.00
Recovery	62,859.30	94,006.30
Interest Income	1,612.50	16,090.58
Total Receipts	<u>64,471.80</u>	<u>710,099.88</u>
DISBURSEMENTS:		
Claims Paid	5,528.18	66,701.29
Claims Expense Paid	3,298.57	21,257.47
Operating Expenses:		
G.F.M.S.	-	44,041.07
Legal & Audit	-	5,492.85
Travel	-	2,205.56
NCIGF Fee	-	6,921.91
Insurance	-	545.45
Other	50.90	1,003.53
Total Operating Expenses	<u>50.90</u>	<u>60,210.37</u>
Total Disbursements	<u>8,877.65</u>	<u>148,169.13</u>
Funds Available	<u>\$55,594.15</u>	<u>\$561,930.75</u>
Reserves:		
Claims Liability Workers		749,861.79
Claims Expense Liability Workers		16,059.17
Subtotal Workers		<u>765,920.96</u>
Total Reserves		<u>\$765,920.96</u>
Funds Available Per Account		
Auto		-
Other		-
Workers		561,930.75
Total		<u>\$561,930.75</u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
American Manufacturers Mutual Ins. Co (05/10/2013)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$700,001.00
Recovery	1,755.11	15,965.27
Interest Income	1,748.27	18,733.67
Total Receipts	<u>3,503.38</u>	<u>734,699.94</u>
DISBURSEMENTS:		
Claims Paid	9,462.85	114,398.91
Claims Expense Paid	2.54	3,305.20
Operating Expenses:		
Legal & Audit	1,373.23	9,012.43
Travel	403.52	3,849.45
NCIGF Fee	3,997.27	14,796.63
Insurance	-	1,636.35
Other	173.86	1,386.39
Total Operating Expenses	<u>5,947.88</u>	<u>30,681.25</u>
Total Disbursements	<u>15,413.27</u>	<u>148,385.36</u>
Funds Available	<u>(\$11,909.89)</u>	<u>\$586,314.58</u>
Reserves:		
Claims Liability Workers		551,022.00
Claims Expense Liability Workers		17,843.78
Subtotal Worke		<u>568,865.78</u>
Total Reserves		<u>\$568,865.78</u>
Funds Available Per Account		
Auto		-
Other		-
Workers		586,314.58
Total		<u>\$586,314.58</u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
American Motorists Insurance Company (05/10/2013)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$228,750.00
Recovery	6,298.74	32,154.11
Interest Income	-	1,654.45
Total Receipts	<u>6,298.74</u>	<u>262,558.56</u>
DISBURSEMENTS:		
Claims Paid	30,978.82	320,661.12
Claims Expense Paid	6.81	4,042.48
 Operating Expenses:		
G.F.M.S.	-	4,570.96
Legal & Audit	1,373.23	8,563.06
Travel	403.52	3,849.79
NCIGF Fee	3,997.27	14,796.62
Insurance	-	1,636.40
Other	171.76	1,465.23
Total Operating Expenses	<u>5,945.78</u>	<u>34,882.06</u>
 Total Disbursements	 <u>36,931.41</u>	 <u>359,585.66</u>
Funds Available	<u>(\$30,632.67)</u>	<u>(\$97,027.10)</u>
 Reserves:		
Claims Liability Workers		915,021.47
Claims Expense Liability Workers		24,215.39
Subtotal Workers		<u>939,236.86</u>
Total Reserves		<u>\$939,236.86</u>
 Funds Available Per Account		
Auto		-
Other		-
Workers		(97,027.10)
Total		<u>(\$97,027.10)</u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Lincoln General Insurance Company (11/15/2015)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Total Receipts	-	-
DISBURSEMENTS:		
Claims Expense Paid	34,370.20	120,503.17
Operating Expenses:		
G.F.M.S.	-	4,945.40
Other	-	36.47
Total Operating Expenses	-	4,981.87
Total Disbursements	34,370.20	125,485.04
Funds Available	(\$34,370.20)	(\$125,485.04)
Reserves:		
Claims Liability Auto		125,000.00
Claims Expense Liability Auto		31,524.47
Subtotal Auto		156,524.47
Total Reserves		\$156,524.47
Funds Available Per Account		
Auto		(\$125,485.04)
Other		-
Workers		-
Total		(\$125,485.04)

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Lumbermens Underwriting Alliance (05/23/2016)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Total Receipts	-	-
DISBURSEMENTS:		
Claims Paid	6,650.45	29,879.70
 Operating Expenses:		
Legal & Audit	-	1,787.76
Travel	-	764.22
NCIGF Fee	-	3,877.50
Insurance	-	545.50
Other	4.50	380.82
Total Operating Expenses	4.50	7,355.80
 Total Disbursements	6,654.95	37,235.50
Funds Available	(\$6,654.95)	(\$37,235.50)
 Reserves:		
Claims Liability Workers		357,538.94
Claims Expense Liability Workers		5,000.00
Subtotal Workers		362,538.94
Total Reserves		\$362,538.94
 Funds Available Per Account		
Auto		-
Other		-
Workers		(37,235.50)
Total		(\$37,235.50)

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Castlepoint National Insurance Company (04/01/2017)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	\$862.69	\$862.69
Total Receipts	<u>862.69</u>	<u>862.69</u>
DISBURSEMENTS:		
Claims Paid	95,000.00	106,741.81
Claims Expense Paid	52,354.29	88,905.23
Operating Expenses:		
G.F.M.S.	36,461.34	148,271.84
Legal & Audit	1,373.20	2,503.70
Travel	403.39	1,000.29
NCIGF Fee	3,997.30	3,997.30
Insurance	-	545.50
Other	239.50	413.76
Total Operating Expenses	<u>42,474.73</u>	<u>156,732.39</u>
Total Disbursements	<u>189,829.02</u>	<u>352,379.43</u>
Funds Available	<u>(\$188,966.33)</u>	<u>(\$351,516.74)</u>
Reserves:		
Claims Liability Auto		546,606.00
Claims Expense Liability Auto		59,223.50
Subtotal Auto		<u>605,829.50</u>
Claims Liability Other		63,500.00
Claims Expense Liability Other		39,074.11
Subtotal Other		<u>102,574.11</u>
Claims Liability Workers		-
Claims Expense Liability Workers		-
Subtotal Worke		<u>-</u>
Total Reserves		<u>\$708,403.61</u>
Funds Available Per Account		
Auto		(\$181,389.29)
Other		(170,127.45)
Workers		-
Total		<u>(\$351,516.74)</u>

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**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018
Guarantee Insurance Company (11/27/2017)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Total Receipts	-	-
DISBURSEMENTS:		
Claims Paid	937.47	937.47
Third-Party Administrator Claims Paid	-	6,000.00
Claims Expense Paid	3,776.64	3,776.64
Operating Expenses:		
G.F.M.S.	15,861.03	15,861.03
Other	121.25	121.25
Total Operating Expenses	15,982.28	15,982.28
Total Disbursements	20,696.39	26,696.39
Funds Available	(\$20,696.39)	(\$26,696.39)
Reserves:		
Claims Liability Workers		152,256.73
Claims Expense Liability Workers		23,528.44
Subtotal Worke		175,785.17
Total Reserves		\$175,785.17
Funds Available Per Account		
Auto		-
Other		-
Workers		(26,696.39)
Total		(\$26,696.39)

Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018 and Quarter Ending June 30, 2018
Total All

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$206,196.58
Member Assessment	-	91,991,001.00
Member Assessment Special	-	37,890,048.00
Loan	-	2,500,000.00
Interaccount Special Transfer	-	30,274,285.00
Recovery	131,645.32	113,362,522.49
Interest Income	72,614.20	20,698,529.62
Total Receipts	<u>204,259.52</u>	<u>296,922,582.69</u>
DISBURSEMENTS:		
Claims Paid	410,745.46	139,517,545.34
Third-Party Administrator Claims Paid	40,920.57	45,886,304.99
Claims Expense Paid	54,718.54	6,370,043.19
Third-Party Administrator Claims Expense Paid	-	3,191,288.45
Premium Refund	-	1,079,279.32
Member Refund	-	19,516,972.00
Member Refund Special	-	7,615,763.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	30,077.28
G.F.M.S.	60,666.85	6,060,346.83
Legal & Audit	(632.50)	928,211.17
Travel	4,438.59	237,804.09
NCIGF Fee	-	609,351.55
Insurance	-	48,570.00
Other	755.62	259,302.49
Administrative Expense	-	196,626.53
Interest	-	278,872.30
Loan	-	2,500,000.00
Interaccount Special Transfer	-	30,274,285.00
Total Operating Expenses	<u>65,228.56</u>	<u>41,423,447.24</u>
Total Disbursements	<u>571,613.13</u>	<u>264,600,643.53</u>
Funds Available	<u>(\$367,353.61)</u>	<u>\$32,321,939.16</u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018 and Quarter Ending June 30, 2018
Admin**

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$205,525.11
Total Receipts	-	205,525.11
DISBURSEMENTS:		
Operating Expenses:		
G.F.M.S.	-	35,019.89
Other	-	1,000.00
Administrative Expense	-	5,996.29
Total Operating Expenses	-	42,016.18
Total Disbursements	-	42,016.18
Funds Available	-	\$163,508.93

Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018 and Quarter Ending June 30, 2018
Auto

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$27.12
Member Assessment	-	4,050,686.00
Member Assessment Special	-	20,727,642.00
Recovery	-	3,090,085.33
Interest Income	7.60	1,670,195.22
Total Receipts	<u>7.60</u>	<u>29,538,635.67</u>
DISBURSEMENTS:		
Claims Paid	-	2,205,296.52
Claims Expense Paid	17,766.76	1,121,144.03
Premium Refund	-	379,571.59
Member Refund	-	4,292,832.00
Member Refund Special	-	4,504,121.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	24,955.19
G.F.M.S.	28,163.47	841,782.81
Legal & Audit	-	77,111.57
Travel	311.58	19,372.05
NCIGF Fee	-	27,376.39
Insurance	-	1,128.44
Other	103.21	16,256.45
Administrative Expense	-	91,488.75
Interaccount Special Transfer	-	16,223,521.00
Total Operating Expenses	<u>28,578.26</u>	<u>17,322,992.65</u>
Total Disbursements	<u>46,345.02</u>	<u>29,825,957.79</u>
Funds Available	<u>(\$46,337.42)</u>	<u>(\$287,322.12)</u>

Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018 and Quarter Ending June 30, 2018
Other

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$579.71
Member Assessment	-	14,741,661.00
Member Assessment Special	-	17,162,406.00
Recovery	-	10,166,691.62
Interest Income	-	1,835,453.38
Total Receipts	<u>-</u>	<u>43,906,791.71</u>
DISBURSEMENTS:		
Claims Paid	95,000.00	10,029,841.94
Claims Expense Paid	20,527.01	3,078,880.39
Premium Refund	-	604,560.52
Member Refund	-	12,131,816.00
Member Refund Special	-	3,111,642.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	5,122.09
G.F.M.S.	7,869.94	1,004,717.16
Legal & Audit	-	153,879.46
Travel	87.07	29,421.79
NCIGF Fee	-	60,179.25
Insurance	-	983.14
Other	28.84	26,547.47
Administrative Expense	-	65,059.23
Interaccount Special Transfer	-	14,050,764.00
Total Operating Expenses	<u>7,985.85</u>	<u>15,396,673.59</u>
Total Disbursements	<u>123,512.86</u>	<u>44,353,414.44</u>
Funds Available	<u>(\$123,512.86)</u>	<u>(\$446,622.73)</u>

**Maine Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through June 30, 2018 and Quarter Ending June 30, 2018
Workers Comp**

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$64.64
Member Assessment	-	73,198,654.00
Loan	-	2,500,000.00
Interaccount Special Transfer	-	30,274,285.00
Recovery	131,645.32	100,105,745.54
Interest Income	72,606.60	17,192,881.02
Total Receipts	<u>204,251.92</u>	<u>223,271,630.20</u>
DISBURSEMENTS:		
Claims Paid	315,745.46	127,282,406.88
Third-Party Administrator Claims Paid	40,920.57	45,886,304.99
Claims Expense Paid	16,424.77	2,170,018.77
Third-Party Administrator Claims Expense Paid	-	3,191,288.45
Premium Refund	-	95,147.21
Member Refund	-	3,092,324.00
Operating Expenses:		
G.F.M.S.	24,633.44	4,178,826.97
Legal & Audit	(632.50)	697,220.14
Travel	4,039.94	189,010.25
NCIGF Fee	-	521,795.91
Insurance	-	46,458.42
Other	623.57	215,498.57
Administrative Expense	-	34,082.26
Interest	-	278,872.30
Loan	-	2,500,000.00
Total Operating Expenses	<u>28,664.45</u>	<u>8,661,764.82</u>
Total Disbursements	<u>401,755.25</u>	<u>190,379,255.12</u>
Funds Available	<u>(\$197,503.33)</u>	<u>\$32,892,375.08</u>