

RHODE ISLAND P&C INSURANCE GUARANTY ASSOCIATION

Balance Sheet

December 31, 2012

	<u>Inception To Date</u>
Assets:	
Checking & Short-Term Cash	\$992,897.43
Investments	<u>25,039,718.30</u>
Total Assets	<u><u>\$26,032,615.73</u></u>
Fund Balance	<u><u>\$26,032,615.73</u></u>

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Total All Insolvencies

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	\$165,410.58	\$636,622.59
Member Assessment	5,598.00	105,882,179.00
Member Assessment Special	-	9,173,260.00
Member Assessment Borrowing	-	4,998,487.00
Line of Credit	-	1,349,385.00
Loan	-	2,500,000.00
Interaccount Special Transfer	-	9,173,260.00
Recovery	4,088,415.72	78,009,009.25
Interest Income	662,953.95	19,550,543.19
Interest Income - Line of Credit	-	402,698.25
Total Receipts	<u>4,922,378.25</u>	<u>231,675,444.28</u>
DISBURSEMENTS:		
Claims Paid	688,526.74	70,419,582.51
Helmsman Claims Paid	174,456.66	28,030,547.16
Claims Expense Paid	68,925.38	13,411,314.05
Helmsman Claims Expense Paid	3,542.42	3,181,158.79
Premium Refund	19,565.60	5,293,327.51
Member Refund	450,170.00	53,423,525.00
Member Refund Borrowing	-	4,952,128.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	103,879.74
G.F.M.S.	90,654.50	9,815,503.60
Legal & Audit	(4,612.30)	2,129,421.36
Travel	5,689.54	137,351.02
NCIGF Fee	-	370,713.37
Insurance	4,010.00	24,444.00
Other	4,616.94	108,170.28
Administrative Expense	165,385.58	630,000.80
Interest	-	1,938,501.36
Loan	-	2,500,000.00
Interaccount Special Transfer	-	9,173,260.00
Total Operating Expenses	<u>265,744.26</u>	<u>26,931,245.53</u>
Total Disbursements	<u>1,670,931.06</u>	<u>205,642,828.55</u>
Funds Available	<u>\$3,251,447.19</u>	<u>\$26,032,615.73</u>

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Total All Insolvencies**

	Year To Date	Inception To Date
Reserves:		
Claims Liability Auto		\$25,000.00
Claims Expense Liability Auto		5,812.25
Subtotal Auto		30,812.25
Claims Liability Other		10,001.00
Claims Expense Liability Other		25,577.40
Subtotal Other		35,578.40
Claims Liability Workers		11,194,098.84
Claims Expense Liability Workers		187,229.69
Unearned Premium Liability Workers		807.04
Subtotal Workers		11,382,135.57
Total Reserves		\$11,448,526.22
Funds Available Per Account		
Auto		\$455,554.23
Other		904,817.56
Workers		22,447,158.04
Total		\$23,807,529.83

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Administrative**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	\$167,016.59	\$601,020.92
Line of Credit	-	1,349,385.00
Recovery	1,283,223.97	1,283,223.97
Interest Income - Line of Credit	-	402,698.25
Total Receipts	1,450,240.56	3,636,328.14
DISBURSEMENTS:		
Operating Expenses:		
Other	1,000.00	1,000.00
Total Operating Expenses	1,000.00	1,000.00
Total Disbursements	1,000.00	1,000.00
Funds Available	\$1,449,240.56	\$3,635,328.14
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		110,736.14
Workers		1,299,506.10
Total		\$1,410,242.24

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Interstate Insurance Company (03/10/1975)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$99,136.00
Recovery	-	117,655.22
Interest Income	-	18,466.36
Total Receipts	-	235,257.58
DISBURSEMENTS:		
Claims Paid	-	59,745.31
Claims Expense Paid	-	3,222.84
Member Refund	-	135,884.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	20,484.47
G.F.M.S.	-	9,202.88
Legal & Audit	-	2,794.66
Travel	-	1,442.04
Other	-	1,811.85
Administrative Expense	-	669.53
Total Operating Expenses	-	36,405.43
Total Disbursements	-	235,257.58
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Empire Mutual Insurance Company (09/07/1977)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$129,702.00
Recovery	-	84,877.13
Interest Income	-	29,682.66
Total Receipts	-	244,261.79
DISBURSEMENTS:		
Claims Paid	-	37,173.55
Claims Expense Paid	-	5,144.35
Premium Refund	-	4,548.27
Member Refund	-	170,167.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	25,050.16
Legal & Audit	-	1,372.23
Travel	-	430.58
Other	-	375.65
Total Operating Expenses	-	27,228.62
Total Disbursements	-	244,261.79
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Consolidated Mutual Insurance Company (11/13/1978)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$595.01
Member Assessment	-	266,727.00
Recovery	11,374.50	186,673.39
Interest Income	5,065.24	104,866.92
Total Receipts	16,439.74	558,862.32
DISBURSEMENTS:		
Claims Paid	2,542.42	169,392.94
Claims Expense Paid	7.62	8,674.45
Member Refund	-	161,262.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	15,289.23
G.F.M.S.	-	24,633.37
Legal & Audit	-	4,913.70
Travel	-	2,651.28
NCIGF Fee	-	2,507.31
Other	-	1,942.64
Total Operating Expenses	-	51,937.53
Total Disbursements	2,550.04	391,266.92
Funds Available	\$13,889.70	\$167,595.40
Reserves:		
Claims Liability Workers		64,826.55
Claims Expense Liability Workers		2,114.07
Subtotal Workers		66,940.62
Total Reserves		\$66,940.62
Funds Available Per Account		
Auto		\$2,393.80
Other		6,002.58
Workers		159,199.02
Total		\$167,595.40

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Reserve Insurance Company (05/30/1979)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$669,208.00
Recovery	-	305,830.68
Interest Income	-	46,599.32
Total Receipts	-	1,021,638.00
DISBURSEMENTS:		
Claims Paid	-	291,641.58
Claims Expense Paid	-	53,160.35
Premium Refund	-	51,769.50
Member Refund	-	525,048.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	38,445.87
G.F.M.S.	-	46,540.49
Legal & Audit	-	5,675.29
Travel	-	3,074.14
Other	-	561.09
Administrative Expense	-	5,721.69
Total Operating Expenses	-	100,018.57
Total Disbursements	-	1,021,638.00
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
American Reserve Insurance Company (06/07/1979)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$10,000.00
Recovery	-	11,897.82
Interest Income	-	1,109.91
Total Receipts	-	23,007.73
DISBURSEMENTS:		
Claims Paid	-	481.60
Claims Expense Paid	-	61.50
Premium Refund	-	3,371.18
Member Refund	-	9,450.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	4,610.01
G.F.M.S.	-	3,402.55
Legal & Audit	-	772.07
Travel	-	367.80
Other	-	172.90
Administrative Expense	-	318.12
Total Operating Expenses	-	9,643.45
Total Disbursements	-	23,007.73
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Proprietors Insurance Company (08/05/1981)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$153,782.00
Recovery	-	93,931.44
Interest Income	-	16,142.19
Total Receipts	-	263,855.63
DISBURSEMENTS:		
Claims Paid	-	62,602.24
Claims Expense Paid	-	8,349.84
Member Refund	-	155,206.00
Operating Expenses:		
G.F.M.S.	-	31,660.18
Legal & Audit	-	1,634.15
Travel	-	1,312.55
Other	-	131.77
Administrative Expense	-	2,958.90
Total Operating Expenses	-	37,697.55
Total Disbursements	-	263,855.63
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Security Casualty Company (12/04/1981)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$6,854.99
Member Assessment	-	602,882.00
Recovery	-	1,079,180.00
Interest Income	-	128,820.25
Total Receipts	-	1,817,737.24
DISBURSEMENTS:		
Claims Paid	-	766,829.86
Claims Expense Paid	-	96,616.99
Premium Refund	-	1,465.82
Member Refund	-	738,555.00
Operating Expenses:		
G.F.M.S.	-	199,285.78
Legal & Audit	-	9,842.74
Travel	-	4,763.61
Other	-	377.44
Total Operating Expenses	-	214,269.57
Total Disbursements	-	1,817,737.24
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Ideal Mutual Insurance Company (12/26/1984)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$1,797,478.00
Recovery	59,089.91	501,064.25
Interest Income	450.11	281,693.56
Total Receipts	59,540.02	2,580,235.81
DISBURSEMENTS:		
Claims Paid	-	653,713.66
Helmsman Claims Paid	-	165,854.46
Claims Expense Paid	-	224,266.43
Helmsman Claims Expense Paid	-	20,948.60
Premium Refund	-	635.33
Member Refund	-	1,292,543.00
Operating Expenses:		
G.F.M.S.	-	113,243.62
Legal & Audit	-	11,969.05
Travel	-	3,200.85
NCIGF Fee	-	1,859.23
Other	-	1,523.82
Administrative Expense	59,540.02	90,477.76
Total Operating Expenses	59,540.02	222,274.33
Total Disbursements	59,540.02	2,580,235.81
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Union Indemnity Insurance Company of New York (07/16/1985)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$1,130,604.00
Recovery	66,968.14	290,156.11
Interest Income	510.11	172,197.41
Total Receipts	67,478.25	1,592,957.52
DISBURSEMENTS:		
Claims Paid	-	555,760.54
Claims Expense Paid	-	152,518.67
Premium Refund	-	45,127.46
Member Refund	50.00	620,803.00
Operating Expenses:		
G.F.M.S.	-	93,630.85
Legal & Audit	-	32,291.46
Travel	-	4,689.30
NCIGF Fee	-	5,505.67
Other	-	3,347.86
Administrative Expense	76,696.24	79,282.71
Total Operating Expenses	76,696.24	218,747.85
Total Disbursements	76,746.24	1,592,957.52
Funds Available	(\$9,267.99)	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Transit Casualty Company (12/03/1985)

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$3,845,869.00
Recovery	35,379.27	2,251,273.62
Interest Income	236.80	1,149,175.89
Total Receipts	35,616.07	7,246,318.51
DISBURSEMENTS:		
Claims Paid	-	1,519,156.14
Helmsman Claims Paid	-	698,051.26
Claims Expense Paid	-	279,145.29
Helmsman Claims Expense Paid	-	90,898.67
Premium Refund	-	8,917.37
Member Refund	8.00	4,280,515.00
Operating Expenses:		
G.F.M.S.	-	166,120.34
Legal & Audit	-	20,344.30
Travel	-	4,983.22
NCIGF Fee	-	7,741.79
Other	-	3,975.13
Administrative Expense	11,421.85	130,853.93
Total Operating Expenses	11,421.85	334,018.71
Total Disbursements	11,429.85	7,210,702.44
Funds Available	\$24,186.22	\$35,616.07
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		\$678.17
Other		21,345.07
Workers		13,592.83
Total		\$35,616.07

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Carriers Insurance Company (01/16/1986)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$168,347.00
Recovery	-	110,167.91
Interest Income	-	12,086.14
Total Receipts	-	290,601.05
DISBURSEMENTS:		
Claims Paid	-	8,500.00
Helmsman Claims Paid	-	106,190.97
Claims Expense Paid	-	1,497.00
Helmsman Claims Expense Paid	-	12,330.26
Member Refund	-	137,735.00
Operating Expenses:		
G.F.M.S.	-	6,990.95
Legal & Audit	-	3,759.08
Travel	-	703.54
Other	-	213.86
Administrative Expense	-	12,680.39
Total Operating Expenses	-	24,347.82
Total Disbursements	-	290,601.05
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Midland Insurance Company (04/03/1986)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$660,402.00
Recovery	41,909.05	148,162.44
Interest Income	14.42	44,338.36
Total Receipts	41,923.47	852,902.80
DISBURSEMENTS:		
Claims Paid	-	266,022.36
Helmsman Claims Paid	-	229,589.51
Claims Expense Paid	-	40,881.55
Helmsman Claims Expense Paid	-	27,028.59
Member Refund	-	139,727.00
Operating Expenses:		
G.F.M.S.	-	109,219.29
Legal & Audit	216.93	21,820.92
Travel	-	4,893.98
NCIGF Fee	-	7,741.79
Other	-	3,809.28
Total Operating Expenses	216.93	147,485.26
Total Disbursements	216.93	850,734.27
Funds Available	\$41,706.54	\$2,168.53
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		\$5,679.54
Other		17,813.38
Workers		(21,324.39)
Total		\$2,168.53

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Great Global Assurance Company (02/17/1986)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$2,992.00
Recovery	-	2,290.99
Interest Income	-	79.35
Total Receipts	-	5,362.34
DISBURSEMENTS:		
Operating Expenses:		
G.F.M.S.	-	1,339.85
Legal & Audit	-	1,105.29
Travel	-	358.42
Other	-	18.40
Administrative Expense	-	2,540.38
Total Operating Expenses	-	5,362.34
Total Disbursements	-	5,362.34
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
American Druggist Insurance Company (04/30/1986)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$906,700.00
Recovery	-	797,119.13
Interest Income	-	138,454.26
Total Receipts	-	1,842,273.39
DISBURSEMENTS:		
Claims Paid	-	624,581.95
Claims Expense Paid	-	44,288.02
Member Refund	-	1,025,193.00
Operating Expenses:		
G.F.M.S.	-	29,056.64
Legal & Audit	-	8,286.42
Travel	-	2,519.17
NCIGF Fee	-	1,822.33
Other	-	1,191.76
Administrative Expense	-	105,334.10
Total Operating Expenses	-	148,210.42
Total Disbursements	-	1,842,273.39
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Mission Insurance Company (02/24/1987)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$266,994.00
Recovery	-	427,025.82
Interest Income	-	88,877.45
Total Receipts	-	782,897.27
DISBURSEMENTS:		
Claims Paid	-	267,252.10
Helmsman Claims Paid	-	106,136.05
Claims Expense Paid	-	13,471.43
Helmsman Claims Expense Paid	-	13,617.11
Member Refund	-	279,477.00
Operating Expenses:		
G.F.M.S.	-	59,815.86
Legal & Audit	-	17,599.54
Travel	-	4,420.43
NCIGF Fee	-	7,741.80
Other	-	3,764.65
Administrative Expense	-	9,601.30
Total Operating Expenses	-	102,943.58
Total Disbursements	-	782,897.27
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Mission National Insurance Company (02/24/1987)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$199,872.00
Recovery	-	248,680.74
Interest Income	-	10,912.72
Total Receipts	-	459,465.46
DISBURSEMENTS:		
Claims Paid	-	180,253.81
Claims Expense Paid	-	1,047.14
Member Refund	-	248,866.00
Operating Expenses:		
G.F.M.S.	-	14,311.39
Legal & Audit	-	705.05
Travel	-	334.30
Other	-	36.96
Administrative Expense	-	13,910.81
Total Operating Expenses	-	29,298.51
Total Disbursements	-	459,465.46
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Integrity Insurance Company (03/24/1987)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$2,568,931.00
Recovery	-	1,335,501.46
Interest Income	-	348,028.32
Total Receipts	-	4,252,460.78
DISBURSEMENTS:		
Claims Paid	-	1,432,768.36
Helmsman Claims Paid	-	1,441.04
Claims Expense Paid	-	214,660.12
Helmsman Claims Expense Paid	-	832.82
Premium Refund	-	7,613.70
Member Refund	-	2,425,712.00
Operating Expenses:		
G.F.M.S.	-	85,000.27
Legal & Audit	-	19,867.31
Travel	-	2,458.47
NCIGF Fee	-	2,998.39
Other	-	1,670.74
Administrative Expense	-	57,437.56
Total Operating Expenses	-	169,432.74
Total Disbursements	-	4,252,460.78
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
American Mutual Liability Insurance Company (03/09/1989)

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$8,034,692.00
Member Assessment Special	-	3,497,192.00
Loan	-	1,250,000.00
Interaccount Special Transfer	-	3,497,192.00
Recovery	1,457,185.71	15,050,370.99
Interest Income	253,129.93	5,007,434.83
Total Receipts	1,710,315.64	36,336,881.82
DISBURSEMENTS:		
Claims Paid	19,263.39	(3,372,359.11)
Helmsman Claims Paid	140,407.70	18,542,231.46
Claims Expense Paid	12,002.72	104,939.82
Helmsman Claims Expense Paid	3,542.42	1,827,205.00
Member Refund	3.00	3,600,848.00
Operating Expenses:		
G.F.M.S.	-	475,483.64
Legal & Audit	(829.37)	1,064,359.24
Travel	664.75	12,949.66
NCIGF Fee	-	46,581.83
Insurance	501.25	3,419.93
Other	479.83	11,238.84
Interest	-	62,231.67
Loan	-	1,250,000.00
Interaccount Special Transfer	-	3,497,192.00
Total Operating Expenses	816.46	6,423,456.81
Total Disbursements	176,035.69	27,126,321.98
Funds Available	\$1,534,279.95	\$9,210,559.84
Reserves:		
Claims Liability Workers		2,766,308.56
Claims Expense Liability Workers		58,386.93
Subtotal Workers		2,824,695.49
Total Reserves		\$2,824,695.49
Funds Available Per Account		
Auto		(\$9,048.73)
Other		3,867.93
Workers		9,215,740.64
Total		\$9,210,559.84

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
American Mutual of Boston (03/09/1989)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$4,800,714.00
Member Assessment Special	-	3,497,192.00
Loan	-	1,250,000.00
Interaccount Special Transfer	-	3,497,192.00
Recovery	252,064.00	2,637,335.00
Interest Income	69,220.81	1,637,927.07
Total Receipts	321,284.81	17,320,360.07
DISBURSEMENTS:		
Claims Paid	-	132,232.16
Helmsman Claims Paid	34,048.96	8,181,052.41
Claims Expense Paid	-	93,941.90
Helmsman Claims Expense Paid	-	1,188,297.74
Premium Refund	-	13,544.36
Member Refund	-	160,669.00
Operating Expenses:		
G.F.M.S.	-	188,677.51
Legal & Audit	(1,404.54)	68,235.76
Travel	664.75	12,950.19
NCIGF Fee	-	46,581.83
Insurance	501.25	3,419.93
Other	479.83	9,700.48
Interest	-	62,231.69
Loan	-	1,250,000.00
Interaccount Special Transfer	-	3,497,192.00
Total Operating Expenses	241.29	5,138,989.39
Total Disbursements	34,290.25	14,908,726.96
Funds Available	\$286,994.56	\$2,411,633.11
Reserves:		
Claims Liability Workers		242,552.11
Claims Expense Liability Workers		5,530.42
Subtotal Workers		248,082.53
Total Reserves		\$248,082.53
Funds Available Per Account		
Auto		\$1,285.59
Other		537.25
Workers		2,409,810.27
Total		\$2,411,633.11

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Rumford Property & Liability Insurance Company (06/18/1990)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$8,519,094.00
Recovery	-	865,414.50
Interest Income	-	806,238.01
Total Receipts	-	10,190,746.51
DISBURSEMENTS:		
Claims Paid	-	3,909,743.95
Claims Expense Paid	-	1,574,400.35
Premium Refund	-	512,057.83
Member Refund	-	3,700,089.00
Operating Expenses:		
G.F.M.S.	-	449,549.69
Legal & Audit	-	28,974.37
Travel	-	3,706.17
NCIGF Fee	-	5,565.05
Other	-	3,655.17
Administrative Expense	-	3,004.93
Total Operating Expenses	-	494,455.38
Total Disbursements	-	10,190,746.51
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
American Universal Insurance Company (01/08/1991)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$0.30
Member Assessment	-	34,542,946.00
Member Assessment Special	-	2,178,876.00
Member Assessment Borrowing	-	4,998,487.00
Interaccount Special Transfer	-	2,178,876.00
Recovery	74,232.26	23,542,329.56
Interest Income	222,582.36	5,773,159.15
Total Receipts	296,814.62	73,214,674.01
DISBURSEMENTS:		
Claims Paid	194,679.50	35,491,647.32
Claims Expense Paid	13,246.68	4,481,974.36
Premium Refund	-	3,355,237.08
Member Refund	-	8,670,663.00
Member Refund Borrowing	-	4,952,128.00
Operating Expenses:		
G.F.M.S.	84,325.27	4,624,679.30
Legal & Audit	(1,404.54)	530,887.53
Travel	664.75	12,087.48
NCIGF Fee	-	42,918.16
Insurance	501.25	3,419.93
Other	479.83	10,544.72
Interest	-	1,814,038.00
Interaccount Special Transfer	-	2,178,876.00
Total Operating Expenses	84,566.56	9,217,451.12
Total Disbursements	292,492.74	66,169,100.88
Funds Available	\$4,321.88	\$7,045,573.13
Reserves:		
Claims Liability Other		1.00
Subtotal Other		1.00
Claims Liability Workers		2,871,532.89
Claims Expense Liability Workers		40,104.46
Subtotal Workers		2,911,637.35
Total Reserves		\$2,911,638.35
Funds Available Per Account		
Auto		\$2,916.77
Other		5,444.06
Workers		7,037,212.30
Total		\$7,045,573.13

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Canadian Universal Insurance Company (02/05/1991)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$2,186,804.00
Recovery	-	358,364.00
Interest Income	-	214,654.88
Total Receipts	-	2,759,822.88
DISBURSEMENTS:		
Claims Paid	-	1,170,279.49
Claims Expense Paid	-	245,462.48
Premium Refund	-	273,277.74
Member Refund	-	946,708.00
Operating Expenses:		
G.F.M.S.	-	72,292.02
Legal & Audit	-	15,437.47
Travel	-	2,974.30
NCIGF Fee	-	5,750.59
Other	-	3,007.70
Administrative Expense	-	24,633.09
Total Operating Expenses	-	124,095.17
Total Disbursements	-	2,759,822.88
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Edison Insurance Company (02/20/1991)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$44,341.00
Recovery	-	16,040.05
Interest Income	-	4,873.58
Total Receipts	-	65,254.63
DISBURSEMENTS:		
Claims Paid	-	30,500.00
Claims Expense Paid	-	326.00
Premium Refund	-	408.95
Member Refund	-	22,208.00
Operating Expenses:		
G.F.M.S.	-	4,186.68
Legal & Audit	-	2,803.43
Travel	-	833.54
NCIGF Fee	-	2,059.72
Other	-	1,173.36
Administrative Expense	-	754.95
Total Operating Expenses	-	11,811.68
Total Disbursements	-	65,254.63
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Western Employers Insurance Company (04/23/1991)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$7,610.43
Recovery	-	2,318.00
Total Receipts	-	9,928.43
DISBURSEMENTS:		
Operating Expenses:		
G.F.M.S.	-	9,899.24
Travel	-	14.30
Other	-	14.89
Total Operating Expenses	-	9,928.43
Total Disbursements	-	9,928.43
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
United International Insurance Company (05/18/1992)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$5,631.00
Interest Income	-	30.44
Total Receipts	-	5,661.44
DISBURSEMENTS:		
Operating Expenses:		
G.F.M.S.	-	846.19
Legal & Audit	-	4,502.60
Administrative Expense	-	312.65
Total Operating Expenses	-	5,661.44
Total Disbursements	-	5,661.44
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
MCA Insurance Company (10/23/1992)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$351,345.00
Recovery	-	126,691.60
Interest Income	-	21,416.17
Total Receipts	-	499,452.77
DISBURSEMENTS:		
Claims Paid	-	108,300.00
Claims Expense Paid	-	18,391.60
Member Refund	-	342,747.00
Operating Expenses:		
G.F.M.S.	-	10,022.32
Legal & Audit	-	2,899.12
Travel	-	477.77
NCIGF Fee	-	1,119.28
Other	-	447.47
Administrative Expense	-	15,048.21
Total Operating Expenses	-	30,014.17
Total Disbursements	-	499,452.77
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Employers Casualty Company (02/11/1994)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	(\$767.00)	\$6,964.76
Member Assessment	-	500,000.00
Recovery	767.00	646,241.00
Interest Income	-	219,162.43
Total Receipts	-	1,372,368.19
DISBURSEMENTS:		
Claims Paid	-	489,102.38
Claims Expense Paid	-	65,140.56
Member Refund	-	728,888.00
Operating Expenses:		
G.F.M.S.	-	65,586.91
Legal & Audit	-	8,875.47
Travel	-	3,311.20
NCIGF Fee	-	8,073.74
Other	-	3,389.93
Total Operating Expenses	-	89,237.25
Total Disbursements	-	1,372,368.19
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Premier Alliance Insurance Company (08/02/1994)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$2,808.10
Member Assessment	-	8,721,451.00
Recovery	-	7,969,969.93
Interest Income	-	1,445,181.69
Total Receipts	-	18,139,410.72
DISBURSEMENTS:		
Claims Paid	-	5,048,468.71
Claims Expense Paid	-	1,052,650.56
Premium Refund	-	472,488.25
Member Refund	-	11,248,317.00
Operating Expenses:		
G.F.M.S.	-	285,188.91
Legal & Audit	-	19,402.59
Travel	-	3,301.75
NCIGF Fee	-	6,479.55
Other	-	3,113.40
Total Operating Expenses	-	317,486.20
Total Disbursements	-	18,139,410.72
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
United Community Insurance Company (07/07/1994)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$1,253,953.00
Recovery	-	426,185.70
Interest Income	-	177,707.08
Total Receipts	-	1,857,845.78
DISBURSEMENTS:		
Claims Paid	-	877,738.52
Claims Expense Paid	-	167,935.17
Premium Refund	-	35,668.00
Member Refund	-	622,083.00
Operating Expenses:		
G.F.M.S.	-	112,947.11
Legal & Audit	-	7,960.24
Travel	-	3,026.77
NCIGF Fee	-	8,989.59
Other	-	3,408.03
Administrative Expense	15,775.90	18,089.35
Total Operating Expenses	15,775.90	154,421.09
Total Disbursements	15,775.90	1,857,845.78
Funds Available	(\$15,775.90)	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Abington Mutual Insurance Company (11/01/1995)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$1,066,965.00
Recovery	-	1,040,157.48
Interest Income	-	108,914.19
Total Receipts	-	2,216,036.67
DISBURSEMENTS:		
Claims Paid	-	640,072.85
Claims Expense Paid	-	232,484.12
Premium Refund	-	67,005.23
Member Refund	-	1,103,752.00
Operating Expenses:		
G.F.M.S.	-	151,926.77
Legal & Audit	-	6,707.82
Travel	-	2,518.16
NCIGF Fee	-	5,891.26
Other	-	2,636.81
Administrative Expense	-	3,041.65
Total Operating Expenses	-	172,722.47
Total Disbursements	-	2,216,036.67
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Trust Insurance Company (08/02/2000)**

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$463,000.00
Recovery	-	390,999.82
Interest Income	-	8,163.26
Total Receipts	-	862,163.08
DISBURSEMENTS:		
Claims Paid	-	318,553.01
Claims Expense Paid	-	34,714.51
Member Refund	-	459,375.00
Operating Expenses:		
G.F.M.S.	-	33,523.01
Legal & Audit	-	1,529.21
Travel	-	375.20
NCIGF Fee	-	1,848.76
Other	-	458.94
Administrative Expense	-	11,785.44
Total Operating Expenses	-	49,520.56
Total Disbursements	-	862,163.08
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Credit General Insurance Company (01/05/2001)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$1,679,779.00
Recovery	-	204,150.28
Interest Income	1,249.45	7,994.79
Total Receipts	1,249.45	1,891,924.07
DISBURSEMENTS:		
Claims Paid	-	1,427,541.33
Claims Expense Paid	-	77,503.15
Premium Refund	19,565.60	75,978.62
Member Refund	16.00	77,344.00
Operating Expenses:		
G.F.M.S.	-	189,274.25
Legal & Audit	-	5,576.11
Travel	-	1,626.54
NCIGF Fee	-	5,756.81
Other	-	1,916.57
Total Operating Expenses	-	204,150.28
Total Disbursements	19,581.60	1,862,517.38
Funds Available	(\$18,332.15)	\$29,406.69
Reserves:		
Claims Liability Other		-
Subtotal Other		-
Claims Liability Workers		-
Claims Expense Liability Workers		-
Unearned Premium Liability Workers		807.04
Subtotal Workers		807.04
Total Reserves		\$807.04
Funds Available Per Account		
Auto		(\$137.34)
Other		(4,430.01)
Workers		33,974.04
Total		\$29,406.69

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Acceleration National Insurance Company (02/28/2001)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative Recovery	(\$839.01)	\$292.84
	839.01	4,665.56
Total Receipts	-	4,958.40
DISBURSEMENTS:		
Claims Expense Paid	-	1,855.50
Operating Expenses:		
G.F.M.S.	-	3,009.94
Other	-	92.96
Total Operating Expenses	-	3,102.90
Total Disbursements	-	4,958.40
Funds Available	-	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Reliance Insurance Company (10/03/2001)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$8,279,396.00
Recovery	39,197.46	7,339,806.87
Interest Income	67,144.31	843,702.43
Total Receipts	106,341.77	16,462,905.30
DISBURSEMENTS:		
Claims Paid	88,348.84	7,821,223.34
Claims Expense Paid	9,887.62	1,815,160.22
Premium Refund	-	8,589.45
Member Refund	82.00	3,738,202.00
Operating Expenses:		
G.F.M.S.	(3,300.00)	810,812.01
Legal & Audit	(1,404.90)	69,310.56
Travel	785.75	8,114.17
NCIGF Fee	-	34,666.97
Insurance	501.25	3,420.73
Other	486.35	6,545.63
Total Operating Expenses	(2,931.55)	932,870.07
Total Disbursements	95,386.91	14,316,045.08
Funds Available	\$10,954.86	\$2,146,860.22
Reserves:		
Claims Liability Other		-
Claims Expense Liability Other		885.90
Subtotal Other		885.90
Claims Liability Workers		2,527,730.08
Claims Expense Liability Workers		37,104.55
Subtotal Workers		2,564,834.63
Total Reserves		\$2,565,720.53
Funds Available Per Account		
Auto		\$27,303.08
Other		260,294.00
Workers		1,859,263.14
Total		\$2,146,860.22

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
PHICO Insurance Company (02/01/2002)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$6,000,015.00
Recovery	-	2,386,078.00
Interest Income	-	436,034.17
Total Receipts	-	8,822,127.17
DISBURSEMENTS:		
Claims Paid	(121.38)	3,837,095.01
Claims Expense Paid	-	587,024.07
Premium Refund	-	730.00
Member Refund	-	4,169,798.00
Operating Expenses:		
G.F.M.S.	-	116,053.04
Legal & Audit	(1,830.19)	37,165.34
Travel	-	5,109.14
NCIGF Fee	-	24,218.31
Insurance	-	1,777.71
Other	-	7,308.62
Administrative Expense	1,951.57	35,847.93
Total Operating Expenses	121.38	227,480.09
Total Disbursements	-	8,822,127.17
Funds Available	-	-
Reserves:		
Claims Liability Other		-
Claims Expense Liability Other		-
Subtotal Other		-
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Home Insurance Company (06/13/2003)**

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$738,142.00
Recovery	90,819.60	1,069,608.79
Interest Income	6,369.59	84,817.08
Total Receipts	<u>97,189.19</u>	<u>1,892,567.87</u>
DISBURSEMENTS:		
Claims Paid	320,716.23	1,305,927.38
Claims Expense Paid	1,509.89	93,934.67
Operating Expenses:		
G.F.M.S.	2,920.55	296,245.21
Legal & Audit	(770.37)	27,836.94
Travel	794.38	7,207.61
NCIGF Fee	-	32,430.82
Insurance	501.25	3,420.73
Other	480.00	4,523.60
Total Operating Expenses	<u>3,925.81</u>	<u>371,664.91</u>
Total Disbursements	<u>326,151.93</u>	<u>1,771,526.96</u>
Funds Available	<u>(\$228,962.74)</u>	<u>\$121,040.91</u>
Reserves:		
Claims Liability Other		-
Claims Expense Liability Other		4.00
Subtotal Other		<u>4.00</u>
Claims Liability Workers		2,353,472.96
Claims Expense Liability Workers		18,675.41
Subtotal Workers		<u>2,372,148.37</u>
Total Reserves		<u>\$2,372,152.37</u>
Funds Available Per Account		
Auto		-
Other		38,297.80
Workers		82,743.11
Total		<u>\$121,040.91</u>

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Fremont Indemnity Company (07/02/2003)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$5,526.87
Recovery	-	572.00
Total Receipts	-	6,098.87
DISBURSEMENTS:		
Claims Paid	-	546.89
Claims Expense Paid	-	24.85
Operating Expenses:		
G.F.M.S.	-	2,257.48
Legal & Audit	-	715.11
Travel	-	431.01
NCIGF Fee	-	1,594.15
Other	-	529.38
Total Operating Expenses	-	5,527.13
Total Disbursements	-	6,098.87
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Legion Insurance Company (07/28/2003)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$2,798,844.00
Recovery	366,046.00	2,692,794.86
Interest Income	11,959.96	28,823.85
Total Receipts	378,005.96	5,520,462.71
DISBURSEMENTS:		
Claims Paid	12,117.17	2,405,472.17
Claims Expense Paid	689.14	1,222,820.21
Premium Refund	-	136,704.28
Member Refund	6.00	688,718.00
Operating Expenses:		
G.F.M.S.	-	396,342.74
Legal & Audit	(1,404.79)	39,534.05
Travel	785.74	8,503.81
NCIGF Fee	-	32,430.91
Insurance	501.25	3,420.76
Other	480.00	4,716.53
Total Operating Expenses	362.20	484,948.80
Total Disbursements	13,174.51	4,938,663.46
Funds Available	\$364,831.45	\$581,799.25
Reserves:		
Claims Liability Auto		-
Claims Expense Liability Auto		-
Subtotal Auto		-
Claims Liability Other		-
Subtotal Other		-
Claims Liability Workers		54,986.64
Claims Expense Liability Workers		6,455.98
Subtotal Workers		61,442.62
Total Reserves		\$61,442.62
Funds Available Per Account		
Auto		\$58,332.92
Other		326,708.61
Workers		196,757.72
Total		\$581,799.25

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Villanova Insurance Company (07/28/2003)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$4,948.37
Member Assessment	-	191,503.00
Recovery	23,149.84	102,365.36
Interest Income	904.73	1,884.71
Total Receipts	24,054.57	300,701.44
DISBURSEMENTS:		
Claims Paid	-	142,677.05
Claims Expense Paid	-	54,248.95
Premium Refund	-	98.00
Member Refund	-	28,569.00
Operating Expenses:		
G.F.M.S.	-	5,846.39
Legal & Audit	(433.56)	11,867.57
Travel	-	2,451.52
NCIGF Fee	-	10,317.17
Other	-	1,451.09
Administrative Expense	-	1,035.95
Total Operating Expenses	(433.56)	32,969.69
Total Disbursements	(433.56)	258,562.69
Funds Available	\$24,488.13	\$42,138.75
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		42,138.75
Total		\$42,138.75

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Casualty Reciprocal Exchange (08/18/2004)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$23,995.00
Recovery	-	12,784.00
Interest Income	-	0.02
Total Receipts	-	36,779.02
DISBURSEMENTS:		
Claims Paid	-	27,461.42
Claims Expense Paid	-	1,413.88
Operating Expenses:		
G.F.M.S.	-	2,014.98
Legal & Audit	-	832.63
Other	-	396.64
Administrative Expense	-	4,659.47
Total Operating Expenses	-	7,903.72
Total Disbursements	-	36,779.02
Funds Available	-	-
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto	-	-
Other	-	-
Workers	-	-
Total	-	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Vesta Fire Insurance Corporation (08/01/2006)

	Year To Date	Inception To Date
RECEIPTS:		
Recovery	-	\$91.16
Total Receipts	-	91.16
DISBURSEMENTS:		
Operating Expenses:		
Travel	-	83.66
Other	-	7.50
Total Operating Expenses	-	91.16
Total Disbursements	-	91.16
Funds Available	-	-
Reserves:		
Total Reserves		-
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Shelby Insurance Company (08/01/2006)

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$1,799,960.00
Recovery	286,170.00	1,848,962.62
Interest Income	17,591.86	122,512.42
Total Receipts	303,761.86	3,771,435.04
DISBURSEMENTS:		
Claims Paid	-	1,584,774.64
Claims Expense Paid	562.50	289,827.84
Premium Refund	-	218,091.09
Member Refund	450,005.00	768,404.00
Operating Expenses:		
G.F.M.S.	-	473,772.77
Other	-	195.57
Total Operating Expenses	-	473,968.34
Total Disbursements	450,567.50	3,335,065.91
Funds Available	(\$146,805.64)	\$436,369.13
Reserves:		
Claims Liability Auto		25,000.00
Claims Expense Liability Auto		5,812.25
Subtotal Auto		30,812.25
Claims Liability Other		-
Claims Expense Liability Other		-
Subtotal Other		-
Total Reserves		\$30,812.25
Funds Available Per Account		
Auto		\$366,150.43
Other		74,725.24
Workers		(4,506.54)
Total		\$436,369.13

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Eastern Casualty Insurance Company (06/09/2010)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$3,554.00	\$200,003.00
Interest Income	2,952.80	3,796.11
Total Receipts	6,506.80	203,799.11
DISBURSEMENTS:		
Claims Paid	43,185.08	108,212.66
Claims Expense Paid	2,091.52	2,907.65
Operating Expenses:		
Legal & Audit	3,680.15	8,282.06
Travel	664.74	1,954.23
NCIGF Fee	-	9,520.56
Insurance	501.25	1,643.03
Other	480.00	1,343.44
Total Operating Expenses	5,326.14	22,743.32
Total Disbursements	50,602.74	133,863.63
Funds Available	(\$44,095.94)	\$69,935.48
Reserves:		
Claims Liability Workers		137,536.25
Claims Expense Liability Workers		6,851.63
Subtotal Workers		144,387.88
Total Reserves		\$144,387.88
Funds Available Per Account		
Auto		-
Other		-
Workers		69,935.48
Total		\$69,935.48

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2012
Atlantic Mutual Insurance Company (04/27/2011)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$2,044.00	\$199,980.00
Interest Income	3,571.47	4,583.76
Total Receipts	5,615.47	204,563.76
DISBURSEMENTS:		
Claims Paid	7,795.49	18,495.34
Claims Expense Paid	28,927.69	45,225.66
 Operating Expenses:		
G.F.M.S.	6,708.68	41,611.18
Legal & Audit	972.88	972.88
Travel	664.68	739.16
Insurance	501.25	501.25
Other	251.10	427.21
Total Operating Expenses	9,098.59	44,251.68
Total Disbursements	45,821.77	107,972.68
Funds Available	(\$40,206.30)	\$96,591.08
 Reserves:		
Claims Liability Other		10,000.00
Claims Expense Liability Other		24,687.50
Subtotal Other		34,687.50
Claims Liability Workers		175,152.80
Claims Expense Liability Workers		12,006.24
Subtotal Workers		187,159.04
Total Reserves		\$221,846.54
 Funds Available Per Account		
Auto		-
Other		43,475.51
Workers		53,115.57
Total		\$96,591.08