

**VIRGINIA P&C INSURANCE GUARANTY ASSOCIATION**  
**Balance Sheet**  
**June 30, 2018**

	<u>Inception To Date</u>
<b>Assets:</b>	
<b>Checking &amp; Short-Term Cash</b>	\$3,137,185.71
<b>Investments</b>	<u>134,117,271.52</u>
<b>Total Assets</b>	<u><u>\$137,254,457.23</u></u>
<b>Fund Balance</b>	<u><u>\$137,254,457.23</u></u>

**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Total All Insolvencies**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	\$55,320.74	\$573,270.82
Member Assessment	-	248,842,290.00
Loan	-	327,205.55
Recovery	1,077,028.53	169,015,309.08
Interest Income	612,477.69	54,395,939.30
<b>Total Receipts</b>	<b>1,744,826.96</b>	<b>473,154,014.75</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	3,959,278.46	175,136,219.94
Third-Party Administrator Claims Paid	362,107.88	19,042,994.63
Claims Expense Paid	367,863.09	27,959,873.57
Third-Party Administrator Claims Expense	317.10	1,728,842.79
Premium Refund	207,668.01	4,441,888.11
Member Refund	-	66,073,083.00
<b>Operating Expenses:</b>		
G.F.M.S.	928,170.68	34,169,660.51
Legal & Audit	49,265.95	3,730,905.24
Travel	4,094.48	351,696.65
NCIGF Fee	114,917.33	1,574,541.13
Insurance	-	89,437.00
Other	15,103.30	895,620.19
Administrative Expense	-	359,505.05
Interest	-	18,084.16
Loan	-	327,205.55
<b>Total Operating Expenses</b>	<b>1,111,551.74</b>	<b>41,516,655.48</b>
<b>Total Disbursements</b>	<b>6,008,786.28</b>	<b>335,899,557.52</b>
<b>Funds Available</b>	<b>(\$4,263,959.32)</b>	<b>\$137,254,457.23</b>
<b>Reserves:</b>		
Claims Liability Auto		500.00
Claims Expense Liability Auto		2,445.87
Unearned Premium Liability Auto		493.05
<b>Subtotal Auto</b>		<b>3,438.92</b>
Claims Liability Other		1.00
Claims Expense Liability Other		1.00
<b>Subtotal Other</b>		<b>2.00</b>
Claims Liability Workers		121,638,374.90
Claims Expense Liability Workers		3,059,573.99
Unearned Premium Liability Workers		55,102.00
<b>Subtotal Worke</b>		<b>124,753,050.89</b>
<b>Total Reserves</b>		<b>\$124,756,491.81</b>
<b>Funds Available Per Account</b>		
Auto		(\$612,181.17)
Other		4,871,214.53
Workers		132,452,630.70
<b>Total</b>		<b>\$136,711,664.06</b>

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**Virginia Property & Casualty Insurance Guaranty Association  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Consolidated Statement of Closed Insolvencies**

	<b>Inception To Date</b>
<b>RECEIPTS:</b>	
Member Assessment Administrative	(\$2,935,332.94)
Member Assessment	30,097,299.00
Recovery	13,114,217.24
Interest Income	4,520,095.89
<b>Total Receipts</b>	<b>44,796,279.19</b>
<b>DISBURSEMENTS:</b>	
Claims Paid	12,018,390.35
Third-Party Administrator Claims Paid	318,804.46
Claims Expense Paid	3,908,313.89
Third-Party Administrator Claims Expense Paid	43,217.63
Premium Refund	1,101,197.81
Member Refund	23,014,091.00
Operating Expenses:	
G.F.M.S.	2,450,988.50
Legal & Audit	815,287.29
Travel	121,873.79
NCIGF Fee	261,203.59
Other	365,439.92
Administrative Expense	359,386.80
Interest	18,084.16
<b>Total Operating Expenses</b>	<b>4,392,264.05</b>
<b>Total Disbursements</b>	<b>44,796,279.19</b>
<b>Funds Available</b>	<b>-</b>

**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Administrative**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	\$1,787,907.85	\$37,723,448.65
Loan	-	327,205.55
Recovery	-	466,172.83
Interest Income	154,436.24	1,117,343.48
Total Receipts	1,942,344.09	39,634,170.51
<b>DISBURSEMENTS:</b>		
<b>Operating Expenses:</b>		
Other	-	1,000.00
Administrative Expense	-	118.25
Loan	-	327,205.55
Total Operating Expenses	-	328,323.80
Total Disbursements	-	328,323.80
Funds Available	\$1,942,344.09	\$39,305,846.71
<b>Reserves:</b>		
Total Reserves		-
<b>Funds Available Per Account</b>		
Auto		(\$405,080.90)
Other		4,944,415.19
Workers		34,223,719.25
Total		\$38,763,053.54

**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Assessment By Account**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$5,999,656.00
Interest Income	24,896.16	220,859.31
Total Receipts	24,896.16	6,220,515.31
<b>DISBURSEMENTS:</b>		
<b>Operating Expenses:</b>		
Total Operating Expenses	-	-
Total Disbursements	-	-
Funds Available	\$24,896.16	\$6,220,515.31
<b>Reserves:</b>		
Total Reserves		-
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		6,220,515.31
<b>Total</b>		<b>\$6,220,515.31</b>

**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Ideal Mutual Insurance Company (12/26/1984)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$308,774.40)
Member Assessment	-	5,603,963.00
Recovery	-	1,938,210.73
Interest Income	2,966.42	1,069,843.47
Total Receipts	2,966.42	8,303,242.80
<b>DISBURSEMENTS:</b>		
Claims Paid	1,935.42	2,423,667.62
Third-Party Administrator Claims Paid	-	697,441.60
Claims Expense Paid	227.54	929,196.22
Third-Party Administrator Claims Expense	-	84,720.32
Premium Refund	-	1,932.00
Member Refund	-	3,029,350.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	323,688.70
Legal & Audit	-	30,335.25
Travel	-	11,279.69
NCIGF Fee	-	19,443.97
Other	-	11,497.10
Total Operating Expenses	-	396,244.71
Total Disbursements	2,162.96	7,562,552.47
Funds Available	\$803.46	\$740,690.33
<b>Reserves:</b>		
Claims Liability Workers		65,963.64
Claims Expense Liability Workers		3,254.92
Subtotal Workers		69,218.56
Total Reserves		\$69,218.56
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		740,690.33
Total		\$740,690.33

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Iowa National Mutual Insurance Company (10/10/1985)**

	<b>Year To Date</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$2,505.03)
Member Assessment	-	3,434,199.00
Recovery	-	3,125,647.95
Interest Income	127.09	491,351.13
<b>Total Receipts</b>	<b>127.09</b>	<b>7,048,693.05</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	250.00	848,470.08
Third-Party Administrator Claims Paid	-	1,187,068.43
Claims Expense Paid	5.08	288,822.56
Third-Party Administrator Claims Expense	-	157,227.32
Premium Refund	-	459,202.14
Member Refund	-	3,772,412.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	232,278.46
Legal & Audit	-	44,316.77
Travel	-	8,365.48
NCIGF Fee	-	11,467.48
Other	-	7,412.59
<b>Total Operating Expenses</b>	<b>-</b>	<b>303,840.78</b>
<b>Total Disbursements</b>	<b>255.08</b>	<b>7,017,043.31</b>
<b>Funds Available</b>	<b>(\$127.99)</b>	<b>\$31,649.74</b>
<b>Reserves:</b>		
Claims Liability Workers		76,174.38
Claims Expense Liability Workers		2,655.90
<b>Subtotal Workers</b>		<b>78,830.28</b>
<b>Total Reserves</b>		<b>\$78,830.28</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		31,649.74
<b>Total</b>		<b>\$31,649.74</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Transit Casualty Company (12/03/1985)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$34,766.41)
Member Assessment	-	3,242,520.00
Recovery	-	2,616,112.57
Interest Income	1,480.02	782,584.63
Total Receipts	1,480.02	6,606,450.79
<b>DISBURSEMENTS:</b>		
Claims Paid	-	1,492,510.69
Third-Party Administrator Claims Paid	-	854,518.92
Claims Expense Paid	-	191,016.05
Third-Party Administrator Claims Expense	-	147,430.07
Premium Refund	-	29,612.72
Member Refund	-	3,190,794.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	240,592.37
Legal & Audit	-	62,765.43
Travel	-	8,597.02
NCIGF Fee	-	11,467.48
Other	-	7,350.62
Total Operating Expenses	-	330,772.92
Total Disbursements	-	6,236,655.37
Funds Available	\$1,480.02	\$369,795.42
<b>Reserves:</b>		
Claims Liability Workers		20,091.97
Claims Expense Liability Workers		2,474.99
Subtotal Workers		22,566.96
Total Reserves		\$22,566.96
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		369,795.42
Total		\$369,795.42

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Midland Insurance Company (04/30/1986)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$47,026.98)
Member Assessment	-	12,890,725.00
Recovery	-	2,632,562.98
Interest Income	7,962.10	3,257,421.45
Total Receipts	7,962.10	18,733,682.45
<b>DISBURSEMENTS:</b>		
Claims Paid	47,587.56	6,630,879.71
Third-Party Administrator Claims Paid	-	4,312,788.59
Claims Expense Paid	544.15	425,972.78
Third-Party Administrator Claims Expense	-	661,644.42
Premium Refund	-	67,539.00
Member Refund	-	3,848,920.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	502,581.88
Legal & Audit	1,194.11	129,080.48
Travel	181.00	20,931.03
NCIGF Fee	6,048.33	119,949.18
Insurance	-	6,413.42
Other	374.95	28,535.73
Total Operating Expenses	7,798.39	807,491.72
Total Disbursements	55,930.10	16,755,236.22
Funds Available	(\$47,968.00)	\$1,978,446.23
<b>Reserves:</b>		
Claims Liability Workers		1,984,811.35
Claims Expense Liability Workers		33,749.13
Subtotal Workers		2,018,560.48
Total Reserves		\$2,018,560.48
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		1,978,446.23
Total		\$1,978,446.23

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**American Mutual Liability Insurance Company (03/09/1989)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$4,003.78)
Member Assessment	-	5,096,952.00
Recovery	2,939.98	8,024,934.39
Interest Income	15,515.34	2,042,213.30
<b>Total Receipts</b>	<b>18,455.32</b>	<b>15,160,095.91</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	77,387.19	2,058,730.11
Third-Party Administrator Claims Paid	299,197.71	6,728,329.21
Claims Expense Paid	8,236.86	161,537.97
Third-Party Administrator Claims Expense	317.10	421,931.54
Member Refund	-	1,106,952.00
<b>Operating Expenses:</b>		
G.F.M.S.	21,395.58	659,724.92
Legal & Audit	1,194.11	105,165.72
Travel	181.00	18,859.94
NCIGF Fee	6,048.33	119,949.30
Insurance	-	6,413.42
Other	322.40	30,337.41
<b>Total Operating Expenses</b>	<b>29,141.42</b>	<b>940,450.71</b>
<b>Total Disbursements</b>	<b>414,280.28</b>	<b>11,417,931.54</b>
<b>Funds Available</b>	<b>(\$395,824.96)</b>	<b>\$3,742,164.37</b>
<b>Reserves:</b>		
Claims Liability Workers		3,102,473.36
Claims Expense Liability Workers		78,594.98
Subtotal Workers		3,181,068.34
<b>Total Reserves</b>		<b>\$3,181,068.34</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		3,742,164.37
<b>Total</b>		<b>\$3,742,164.37</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**American Mutual of Boston (03/09/1989)**

	<b>Year To Date</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$7,340.26)
Member Assessment	-	8,570,533.00
Recovery	-	1,347,254.12
Interest Income	28,126.12	4,297,194.94
<b>Total Receipts</b>	<b>28,126.12</b>	<b>14,207,641.80</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	11,712.97	898,453.82
Third-Party Administrator Claims Paid	62,910.17	4,722,043.42
Claims Expense Paid	2.54	57,723.52
Third-Party Administrator Claims Expense	-	212,671.49
Premium Refund	-	856.80
Member Refund	-	618,435.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	428,528.06
Legal & Audit	1,194.11	75,711.53
Travel	181.00	18,860.25
NCIGF Fee	6,048.33	119,949.34
Insurance	-	6,413.42
Other	316.65	29,934.62
<b>Total Operating Expenses</b>	<b>7,740.09</b>	<b>679,397.22</b>
<b>Total Disbursements</b>	<b>82,365.77</b>	<b>7,189,581.27</b>
<b>Funds Available</b>	<b>(\$54,239.65)</b>	<b>\$7,018,060.53</b>
<b>Reserves:</b>		
Claims Liability Workers		2,854,424.75
Claims Expense Liability Workers		64,391.07
<b>Subtotal Worke</b>		<b>2,918,815.82</b>
<b>Total Reserves</b>		<b>\$2,918,815.82</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		7,018,060.53
<b>Total</b>		<b>\$7,018,060.53</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Rockwood Insurance Company (08/26/1991)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$9,696.45)
Member Assessment	-	30,719,414.00
Recovery	-	5,556,925.26
Interest Income	4,704.07	8,050,400.56
<b>Total Receipts</b>	<b>4,704.07</b>	<b>44,317,043.37</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	443,440.91	31,638,944.28
Claims Expense Paid	37,486.78	2,899,019.30
Member Refund	-	2,277,524.00
<b>Operating Expenses:</b>		
G.F.M.S.	61,346.24	6,199,715.42
Legal & Audit	1,194.11	78,940.61
Travel	181.00	20,363.60
NCIGF Fee	6,048.33	118,593.76
Insurance	-	6,413.42
Other	433.75	44,450.16
<b>Total Operating Expenses</b>	<b>69,203.43</b>	<b>6,468,476.97</b>
<b>Total Disbursements</b>	<b>550,131.12</b>	<b>43,283,964.55</b>
<b>Funds Available</b>	<b>(\$545,427.05)</b>	<b>\$1,033,078.82</b>
<b>Reserves:</b>		
Claims Liability Workers		12,533,085.19
Claims Expense Liability Workers		334,550.30
<b>Subtotal Workers</b>		<b>12,867,635.49</b>
<b>Total Reserves</b>		<b>\$12,867,635.49</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		1,033,078.82
<b>Total</b>		<b>\$1,033,078.82</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**LMI Insurance Company (05/23/2000)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$9,793.35)
Member Assessment	-	4,024,767.00
Recovery	-	1,401,687.15
Interest Income	20,515.18	1,569,937.30
Total Receipts	20,515.18	6,986,598.10
<b>DISBURSEMENTS:</b>		
Claims Paid	20,140.73	1,439,860.03
Claims Expense Paid	1,209.60	76,373.93
Member Refund	-	102,819.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	139,882.81
Legal & Audit	-	42,092.66
Travel	-	5,885.80
NCIGF Fee	-	31,004.38
Insurance	-	1,576.68
Other	9.00	23,971.07
Total Operating Expenses	9.00	244,413.40
Total Disbursements	21,359.33	1,863,466.36
Funds Available	(\$844.15)	\$5,123,131.74
<b>Reserves:</b>		
Claims Liability Workers		496,761.75
Claims Expense Liability Workers		42,753.31
Subtotal Workers		539,515.06
Total Reserves		\$539,515.06
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		5,123,131.74
Total		\$5,123,131.74

**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Credit General Insurance Company (01/05/2001)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$186,434.90)
Member Assessment	-	1,749,958.00
Recovery	-	1,005,745.59
Interest Income	1,048.52	27,693.99
Total Receipts	1,048.52	2,596,962.68
<b>DISBURSEMENTS:</b>		
Claims Paid	401.72	1,521,536.90
Claims Expense Paid	2.54	269,234.63
Premium Refund	-	155,988.17
Member Refund	-	150,166.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	169,274.76
Legal & Audit	-	22,214.15
Travel	-	2,716.57
NCIGF Fee	-	17,631.43
Other	-	26,389.07
Total Operating Expenses	-	238,225.98
Total Disbursements	404.26	2,335,151.68
Funds Available	\$644.26	\$261,811.00
<b>Reserves:</b>		
Claims Liability Workers		37,586.28
Claims Expense Liability Workers		5,545.10
Subtotal Workers		43,131.38
Total Reserves		\$43,131.38
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		261,811.00
Total		\$261,811.00

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Reliance Insurance Company (10/03/2001)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$1,852,671.95)
Member Assessment	-	40,661,160.00
Recovery	-	45,519,584.83
Interest Income	135,880.56	8,509,430.00
<b>Total Receipts</b>	<b>135,880.56</b>	<b>92,837,502.88</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	368,445.77	39,220,779.02
Claims Expense Paid	30,921.75	5,074,513.74
Premium Refund	-	406,960.15
Member Refund	-	8,966,404.00
<b>Operating Expenses:</b>		
G.F.M.S.	59,648.92	4,952,153.72
Legal & Audit	1,194.11	186,902.98
Travel	181.00	14,601.34
NCIGF Fee	6,048.33	108,481.71
Insurance	-	6,413.42
Other	547.15	38,595.21
<b>Total Operating Expenses</b>	<b>67,619.51</b>	<b>5,307,148.38</b>
<b>Total Disbursements</b>	<b>466,987.03</b>	<b>58,975,805.29</b>
<b>Funds Available</b>	<b>(\$331,106.47)</b>	<b>\$33,861,697.59</b>
<b>Reserves:</b>		
Claims Liability Workers		23,068,089.96
Claims Expense Liability Workers		423,813.09
<b>Subtotal Workers</b>		<b>23,491,903.05</b>
<b>Total Reserves</b>		<b>\$23,491,903.05</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		33,861,697.59
<b>Total</b>		<b>\$33,861,697.59</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Frontier Insurance Company (10/15/2001)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
<b>Total Receipts</b>	-	-
<b>DISBURSEMENTS:</b>		
Claims Paid	47,354.46	959,745.05
Claims Expense Paid	5,872.13	119,003.04
<b>Operating Expenses:</b>		
G.F.M.S.	8,665.71	74,115.41
Legal & Audit	1,194.11	14,005.33
Travel	181.00	4,251.55
NCIGF Fee	6,048.33	23,320.55
Insurance	-	2,724.06
Other	316.65	12,000.02
<b>Total Operating Expenses</b>	<b>16,405.80</b>	<b>130,416.92</b>
<b>Total Disbursements</b>	<b>69,632.39</b>	<b>1,209,165.01</b>
<b>Funds Available</b>	<b>(\$69,632.39)</b>	<b>(\$1,209,165.01)</b>
<b>Reserves:</b>		
Claims Liability Workers		3,808,287.81
Claims Expense Liability Workers		52,848.00
<b>Subtotal Worke</b>		<b>3,861,135.81</b>
<b>Total Reserves</b>		<b>\$3,861,135.81</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(1,209,165.01)
<b>Total</b>		<b>(\$1,209,165.01)</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Home Insurance Company (06/13/2003)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$467,469.94
Member Assessment	-	10,995,171.00
Recovery	-	12,476,480.08
Interest Income	36,144.65	2,271,428.11
Total Receipts	36,144.65	26,210,549.13
<b>DISBURSEMENTS:</b>		
Claims Paid	218,706.98	13,031,174.83
Claims Expense Paid	20,501.66	1,433,450.49
<b>Operating Expenses:</b>		
G.F.M.S.	21,568.19	2,548,930.02
Legal & Audit	1,194.11	67,068.72
Travel	181.00	13,297.57
NCIGF Fee	6,048.33	100,505.19
Insurance	-	6,413.42
Other	472.35	30,696.95
Total Operating Expenses	29,463.98	2,766,911.87
Total Disbursements	268,672.62	17,231,537.19
Funds Available	(\$232,527.97)	\$8,979,011.94
<b>Reserves:</b>		
Claims Liability Workers		9,723,766.44
Claims Expense Liability Workers		310,353.52
Subtotal Worke		10,034,119.96
Total Reserves		\$10,034,119.96
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		8,979,011.94
Total		\$8,979,011.94

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Reciprocal of America (06/20/2003)**

	<b>Year To Date</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$32,255,147.66)
Member Assessment	-	40,351,418.00
Recovery	-	38,779,963.96
Interest Income	-	6,823,923.72
<b>Total Receipts</b>	<b>-</b>	<b>53,700,158.02</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	-	22,366,635.78
Claims Expense Paid	1,250.00	8,611,168.77
Premium Refund	-	1,443,088.00
Member Refund	-	11,992,319.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	7,446,102.62
Legal & Audit	-	1,688,599.52
Travel	-	15,546.57
NCIGF Fee	-	82,378.42
Insurance	-	4,624.86
Other	11.00	52,716.23
<b>Total Operating Expenses</b>	<b>11.00</b>	<b>9,289,968.22</b>
<b>Total Disbursements</b>	<b>1,261.00</b>	<b>53,703,179.77</b>
<b>Funds Available</b>	<b>(\$1,261.00)</b>	<b>(\$3,021.75)</b>
<b>Reserves:</b>		
Claims Liability Workers		900.00
Claims Expense Liability Workers		500.00
<b>Subtotal Workers</b>		<b>1,400.00</b>
<b>Total Reserves</b>		<b>\$1,400.00</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(3,021.75)
<b>Total</b>		<b>(\$3,021.75)</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Fremont Indemnity Company (07/02/2003)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$999,994.00
Recovery	-	1,172,402.60
Interest Income	1,777.26	84,917.24
Total Receipts	1,777.26	2,257,313.84
<b>DISBURSEMENTS:</b>		
Claims Paid	14,155.26	1,273,381.84
Claims Expense Paid	21.87	92,264.15
<b>Operating Expenses:</b>		
G.F.M.S.	-	364,261.15
Legal & Audit	-	34,323.62
Travel	-	5,327.57
NCIGF Fee	-	27,916.18
Insurance	-	1,576.68
Other	-	17,634.63
Total Operating Expenses	-	451,039.83
Total Disbursements	14,177.13	1,816,685.82
Funds Available	(\$12,399.87)	\$440,628.02
<b>Reserves:</b>		
Claims Liability Workers		886,464.18
Claims Expense Liability Workers		19,550.89
Subtotal Workers		906,015.07
Total Reserves		\$906,015.07
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		440,628.02
<b>Total</b>		<b>\$440,628.02</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Legion Insurance Company (07/28/2003)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$10,531.30
Member Assessment	-	39,605,254.00
Recovery	-	23,731,829.78
Interest Income	158,717.13	8,883,086.42
<b>Total Receipts</b>	<b>158,717.13</b>	<b>72,230,701.50</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	217,824.69	22,963,543.68
Claims Expense Paid	9,392.61	2,111,041.43
Premium Refund	-	540,862.31
Member Refund	-	4,002,897.00
<b>Operating Expenses:</b>		
G.F.M.S.	59,172.35	2,795,729.19
Legal & Audit	1,194.11	75,791.33
Travel	181.00	14,813.59
NCIGF Fee	6,048.33	100,512.76
Insurance	-	6,413.43
Other	433.15	30,226.49
<b>Total Operating Expenses</b>	<b>67,028.94</b>	<b>3,023,486.79</b>
<b>Total Disbursements</b>	<b>294,246.24</b>	<b>32,641,831.21</b>
<b>Funds Available</b>	<b>(\$135,529.11)</b>	<b>\$39,588,870.29</b>
<b>Reserves:</b>		
Claims Liability Workers		15,987,259.52
Claims Expense Liability Workers		192,404.20
<b>Subtotal Workers</b>		<b>16,179,663.72</b>
<b>Total Reserves</b>		<b>\$16,179,663.72</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		39,588,870.29
<b>Total</b>		<b>\$39,588,870.29</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Casualty Reciprocal Exchange (08/18/2004)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment	-	\$1,499,873.00
Recovery	714,314.90	1,416,478.86
Interest Income	6,614.52	65,194.36
<b>Total Receipts</b>	<u>720,929.42</u>	<u>2,981,546.22</u>
<b>DISBURSEMENTS:</b>		
Claims Paid	23,806.22	962,135.72
Claims Expense Paid	3,063.80	151,484.65
<b>Operating Expenses:</b>		
G.F.M.S.	6,668.28	134,359.49
Legal & Audit	4,910.31	29,533.54
Travel	181.00	5,720.30
NCIGF Fee	6,048.33	28,256.27
Insurance	-	2,724.06
Other	316.65	24,695.43
<b>Total Operating Expenses</b>	<u>18,124.57</u>	<u>225,289.09</u>
<b>Total Disbursements</b>	<u>44,994.59</u>	<u>1,338,909.46</u>
<b>Funds Available</b>	<u>\$675,934.83</u>	<u>\$1,642,636.76</u>
<b>Reserves:</b>		
Claims Liability Workers		860,270.80
Claims Expense Liability Workers		20,523.89
Subtotal Workers		<u>880,794.69</u>
<b>Total Reserves</b>		<u>\$880,794.69</u>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		1,642,636.76
<b>Total</b>		<u>\$1,642,636.76</u>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Shelby Insurance Company (08/01/2006)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$233.85
Member Assessment	-	1,000,009.00
Recovery	343,967.96	4,132,735.72
Interest Income	6,950.51	218,817.92
<b>Total Receipts</b>	<b>350,918.47</b>	<b>5,351,796.49</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	11,095.58	2,877,785.81
Claims Expense Paid	3,341.95	97,586.93
Premium Refund	-	2,929.00
 <b>Operating Expenses:</b>		
G.F.M.S.	-	345,629.98
Legal & Audit	1,194.11	40,743.42
Travel	181.00	9,520.08
NCIGF Fee	6,048.33	77,782.79
Insurance	-	6,413.43
Other	358.65	17,597.47
<b>Total Operating Expenses</b>	<b>7,782.09</b>	<b>497,687.17</b>
<b>Total Disbursements</b>	<b>22,219.62</b>	<b>3,475,988.91</b>
<b>Funds Available</b>	<b>\$328,698.85</b>	<b>\$1,875,807.58</b>
 <b>Reserves:</b>		
Claims Liability Workers		1,063,473.36
Claims Expense Liability Workers		18,412.79
<b>Subtotal Workers</b>		<b>1,081,886.15</b>
<b>Total Reserves</b>		<b>\$1,081,886.15</b>
 <b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		1,875,807.58
<b>Total</b>		<b>\$1,875,807.58</b>

**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Imperial Casualty & Indemnity Company (05/12/2010)**

	<b>Year To Date</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
Member Assessment	-	\$999,752.00
Interest Income	859.47	35,426.14
<b>Total Receipts</b>	<b>859.47</b>	<b>1,035,178.14</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	14,711.81	658,309.54
Claims Expense Paid	218.47	42,137.94
<b>Operating Expenses:</b>		
G.F.M.S.	-	45,785.72
Legal & Audit	1,987.03	34,318.70
Travel	181.00	5,140.21
NCIGF Fee	6,048.33	23,320.55
Insurance	-	2,724.06
Other	325.65	11,934.72
<b>Total Operating Expenses</b>	<b>8,542.01</b>	<b>123,223.96</b>
<b>Total Disbursements</b>	<b>23,472.29</b>	<b>823,671.44</b>
<b>Funds Available</b>	<b>(\$22,612.82)</b>	<b>\$211,506.70</b>
<b>Reserves:</b>		
Claims Liability Workers		1,359,347.19
Claims Expense Liability Workers		22,470.23
<b>Subtotal Worke</b>		<b>1,381,817.42</b>
<b>Total Reserves</b>		<b>\$1,381,817.42</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		211,506.70
<b>Total</b>		<b>\$211,506.70</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Atlantic Mutual Insurance Company (04/27/2011)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$22,616.54
Member Assessment	-	999,752.00
Interest Income	850.84	49,964.55
<b>Total Receipts</b>	<b>850.84</b>	<b>1,072,333.09</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	38,529.81	498,050.95
Claims Expense Paid	674.61	61,601.71
 <b>Operating Expenses:</b>		
G.F.M.S.	16,896.04	235,975.98
Legal & Audit	1,194.11	14,853.29
Travel	181.00	5,273.31
NCIGF Fee	6,048.33	37,867.99
Insurance	-	3,290.73
Other	316.65	10,152.44
<b>Total Operating Expenses</b>	<b>24,636.13</b>	<b>307,413.74</b>
<b>Total Disbursements</b>	<b>63,840.55</b>	<b>867,066.40</b>
<b>Funds Available</b>	<b>(\$62,989.71)</b>	<b>\$205,266.69</b>
 <b>Reserves:</b>		
Claims Liability Workers		2,928,099.16
Claims Expense Liability Workers		19,571.01
<b>Subtotal Workers</b>		<b>2,947,670.17</b>
<b>Total Reserves</b>		<b>\$2,947,670.17</b>
 <b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		205,266.69
<b>Total</b>		<b>\$205,266.69</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Centennial Insurance Company (04/27/2011)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$669.24
Member Assessment	-	299,921.00
Interest Income	-	6,811.39
<b>Total Receipts</b>	<b>-</b>	<b>307,401.63</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	31,084.02	532,375.66
Claims Expense Paid	936.10	43,557.11
<b>Operating Expenses:</b>		
G.F.M.S.	-	298,831.29
Legal & Audit	1,194.11	10,722.50
Travel	181.00	3,887.94
NCIGF Fee	6,048.33	26,472.40
Insurance	-	2,649.59
Other	321.15	8,508.16
<b>Total Operating Expenses</b>	<b>7,744.59</b>	<b>351,071.88</b>
<b>Total Disbursements</b>	<b>39,764.71</b>	<b>927,004.65</b>
Funds Available	(\$39,764.71)	(\$619,603.02)
<b>Reserves:</b>		
Claims Liability Other		-
Claims Expense Liability Other		-
<b>Subtotal Other</b>		<b>-</b>
Claims Liability Workers		2,054,573.30
Claims Expense Liability Workers		13,163.49
<b>Subtotal Worke</b>		<b>2,067,736.79</b>
<b>Total Reserves</b>		<b>\$2,067,736.79</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(619,603.02)
<b>Total</b>		<b>(\$619,603.02)</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Ullico Casualty Company (05/30/2013)**

	<b>Year To Date</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
<b>Total Receipts</b>	-	-
<b>DISBURSEMENTS:</b>		
Claims Paid	6,966.21	332,901.49
Claims Expense Paid	42.91	47,630.25
Premium Refund	-	24,052.00
<b>Operating Expenses:</b>		
G.F.M.S.	9,968.94	391,740.31
Legal & Audit	(490.19)	14,936.82
Travel	-	503.61
NCIGF Fee	-	6,202.60
Other	21.00	9,409.59
<b>Total Operating Expenses</b>	<b>9,499.75</b>	<b>422,792.93</b>
<b>Total Disbursements</b>	<b>16,508.87</b>	<b>827,376.67</b>
<b>Funds Available</b>	<b>(\$16,508.87)</b>	<b>(\$827,376.67)</b>
<b>Reserves:</b>		
Unearned Premium Liability Auto		493.05
Subtotal Auto		493.05
Claims Liability Workers		355,209.31
Claims Expense Liability Workers		20,520.51
Subtotal Worke		375,729.82
<b>Total Reserves</b>		<b>\$376,222.87</b>
<b>Funds Available Per Account</b>		
Auto		(\$205,256.61)
Other		-
Workers		(622,120.06)
<b>Total</b>		<b>(\$827,376.67)</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Lumbermens Mutual Casualty Company (05/10/2013)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Recovery	-	\$452,108.54
Total Receipts	-	452,108.54
<b>DISBURSEMENTS:</b>		
Claims Paid	166,955.14	2,873,642.53
Claims Expense Paid	17,384.53	276,827.38
 <b>Operating Expenses:</b>		
G.F.M.S.	49,479.89	991,584.00
Legal & Audit	1,194.11	53,279.56
Travel	181.00	4,427.31
NCIGF Fee	6,048.33	23,320.55
Insurance	-	2,724.06
Other	413.14	10,460.67
Total Operating Expenses	57,316.47	1,085,796.15
Total Disbursements	241,656.14	4,236,266.06
Funds Available	(\$241,656.14)	(\$3,784,157.52)
 <b>Reserves:</b>		
Claims Liability Other		1.00
Claims Expense Liability Other		1.00
Subtotal Other		2.00
Claims Liability Workers		16,344,383.02
Claims Expense Liability Workers		231,810.68
Subtotal Worke		16,576,193.70
Total Reserves		\$16,576,195.70
 <b>Funds Available Per Account</b>		
Auto		-
Other		(73,200.66)
Workers		(3,710,956.86)
Total		(\$3,784,157.52)

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**American Manufacturers Mutual Ins. Co (05/10/2013)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$1,795.41
<b>Total Receipts</b>	<b>-</b>	<b>1,795.41</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	73,660.11	379,237.91
Claims Expense Paid	9,069.84	46,659.99
 <b>Operating Expenses:</b>		
G.F.M.S.	8,099.87	350,691.60
Legal & Audit	1,194.11	9,673.93
Travel	181.00	3,378.95
NCIGF Fee	6,048.33	18,126.84
Insurance	-	2,082.88
Other	328.05	6,829.05
<b>Total Operating Expenses</b>	<b>15,851.36</b>	<b>390,783.25</b>
 <b>Total Disbursements</b>	 <b>98,581.31</b>	 <b>816,681.15</b>
<b>Funds Available</b>	<b>(\$98,581.31)</b>	<b>(\$814,885.74)</b>
 <b>Reserves:</b>		
Claims Liability Workers		2,189,389.91
Claims Expense Liability Workers		59,105.45
<b>Subtotal Workers</b>		<b>2,248,495.36</b>
<b>Total Reserves</b>		<b>\$2,248,495.36</b>
 <b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(814,885.74)
<b>Total</b>		<b>(\$814,885.74)</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**American Motorists Insurance Company (05/10/2013)**

	<b>Year To Date</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
<b>Total Receipts</b>	-	-
<b>DISBURSEMENTS:</b>		
Claims Paid	169,195.21	1,948,780.61
Claims Expense Paid	17,426.81	241,538.79
<b>Operating Expenses:</b>		
G.F.M.S.	42,882.91	733,266.69
Legal & Audit	1,194.11	12,596.34
Travel	181.00	4,306.36
NCIGF Fee	6,048.33	23,319.77
Insurance	-	2,724.00
Other	451.76	8,674.38
<b>Total Operating Expenses</b>	<b>50,758.11</b>	<b>784,887.54</b>
<b>Total Disbursements</b>	<b>237,380.13</b>	<b>2,975,206.94</b>
<b>Funds Available</b>	<b>(\$237,380.13)</b>	<b>(\$2,975,206.94)</b>
<b>Reserves:</b>		
Claims Liability Workers		10,647,883.04
Claims Expense Liability Workers		262,509.71
<b>Subtotal Worke</b>		<b>10,910,392.75</b>
<b>Total Reserves</b>		<b>\$10,910,392.75</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(2,975,206.94)
<b>Total</b>		<b>(\$2,975,206.94)</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Freestone Insurance Company (08/15/2014)**

	<b>Year To Date</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
Total Receipts	-	-
<b>DISBURSEMENTS:</b>		
Claims Paid	57,082.20	941,420.00
Claims Expense Paid	2,799.19	83,106.52
Premium Refund	4,478.01	4,478.01
<b>Operating Expenses:</b>		
G.F.M.S.	-	345,274.75
Legal & Audit	2,553.13	13,599.80
Travel	181.00	2,031.01
NCIGF Fee	6,048.33	18,125.98
Insurance	-	1,147.38
Other	351.15	9,476.47
<b>Total Operating Expenses</b>	<b>9,133.61</b>	<b>389,655.39</b>
<b>Total Disbursements</b>	<b>73,493.01</b>	<b>1,418,659.92</b>
<b>Funds Available</b>	<b>(\$73,493.01)</b>	<b>(\$1,418,659.92)</b>
<b>Reserves:</b>		
Claims Liability Workers		1,171,203.19
Claims Expense Liability Workers		37,777.67
<b>Subtotal Workers</b>		<b>1,208,980.86</b>
<b>Total Reserves</b>		<b>\$1,208,980.86</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(1,418,659.92)
<b>Total</b>		<b>(\$1,418,659.92)</b>

**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Lumbermens Underwriting Alliance (05/23/2016)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Recovery	\$1,463.24	\$104,253.90
Total Receipts	1,463.24	104,253.90
<b>DISBURSEMENTS:</b>		
Claims Paid	17,377.33	417,256.23
Claims Expense Paid	266.12	21,123.52
<b>Operating Expenses:</b>		
G.F.M.S.	51,458.71	215,700.54
Legal & Audit	1,194.11	4,447.18
Travel	181.00	1,342.11
NCIGF Fee	6,048.33	11,923.28
Insurance	-	1,147.27
Other	367.95	5,949.87
Total Operating Expenses	59,250.10	240,510.25
Total Disbursements	76,893.55	678,890.00
Funds Available	(\$75,430.31)	(\$574,636.10)
<b>Reserves:</b>		
Claims Liability Workers		740,720.45
Claims Expense Liability Workers		30,590.63
Subtotal Workers		771,311.08
Total Reserves		\$771,311.08
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(574,636.10)
Total		(\$574,636.10)

**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Castlepoint National Insurance Company (04/01/2017)**

	<b>Year To Date</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
<b>Total Receipts</b>	-	-
<b>DISBURSEMENTS:</b>		
Claims Paid	15,803.69	63,703.58
Claims Expense Paid	13,386.00	14,390.92
<b>Operating Expenses:</b>		
G.F.M.S.	22,080.14	78,121.18
Legal & Audit	1,194.02	4,352.52
Travel	180.97	594.10
NCIGF Fee	6,047.39	6,047.39
Insurance	-	573.58
Other	319.52	11,676.59
<b>Total Operating Expenses</b>	<b>29,822.04</b>	<b>101,365.36</b>
<b>Total Disbursements</b>	<b>59,011.73</b>	<b>179,459.86</b>
<b>Funds Available</b>	<b>(\$59,011.73)</b>	<b>(\$179,459.86)</b>
<b>Reserves:</b>		
Claims Liability Auto		500.00
Claims Expense Liability Auto		2,445.87
<b>Subtotal Auto</b>		<b>2,945.87</b>
Claims Liability Workers		113,619.01
Claims Expense Liability Workers		2,763.21
<b>Subtotal Worke</b>		<b>116,382.22</b>
<b>Total Reserves</b>		<b>\$119,328.09</b>
<b>Funds Available Per Account</b>		
Auto		(\$1,843.66)
Other		-
Workers		(177,616.20)
<b>Total</b>		<b>(\$179,459.86)</b>

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**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Guarantee Insurance Company (11/27/2017)**

	<b>Year To Date</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
<b>Total Receipts</b>	-	-
<b>DISBURSEMENTS:</b>		
Claims Paid	1,863,667.47	1,863,916.12
Third-Party Administrator Claims Paid	-	222,000.00
Claims Expense Paid	183,575.39	183,575.39
Premium Refund	203,190.00	203,190.00
<b>Operating Expenses:</b>		
G.F.M.S.	474,150.99	474,150.99
Legal & Audit	15,246.25	15,246.25
Other	4,376.18	7,907.26
<b>Total Operating Expenses</b>	<b>493,773.42</b>	<b>497,304.50</b>
<b>Total Disbursements</b>	<b>2,744,206.28</b>	<b>2,969,986.01</b>
<b>Funds Available</b>	<b>(\$2,744,206.28)</b>	<b>(\$2,969,986.01)</b>
<b>Reserves:</b>		
Claims Liability Workers		7,164,062.58
Claims Expense Liability Workers		752,915.32
Unearned Premium Liability Workers		55,102.00
<b>Subtotal Worke</b>		<b>7,972,079.90</b>
<b>Total Reserves</b>		<b>\$7,972,079.90</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(2,969,986.01)
<b>Total</b>		<b>(\$2,969,986.01)</b>

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Virginia Property & Casualty Insurance Guaranty Association  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018 and Quarter Ending June 30, 2018  
Total All

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$573,270.82
Member Assessment	-	248,842,290.00
Loan	-	327,205.55
Recovery	345,831.19	169,015,309.08
Interest Income	358,981.77	54,395,939.30
<b>Total Receipts</b>	<u>704,812.96</u>	<u>473,154,014.75</u>
<b>DISBURSEMENTS:</b>		
Claims Paid	2,216,266.63	175,136,219.94
Third-Party Administrator Claims Paid	261,397.01	19,042,994.63
Claims Expense Paid	239,892.12	27,959,873.57
Third-Party Administrator Claims Expense Paid	-	1,728,842.79
Premium Refund	207,668.01	4,441,888.11
Member Refund	-	66,073,083.00
<b>Operating Expenses:</b>		
G.F.M.S.	475,007.35	34,169,660.51
Legal & Audit	9,749.06	3,730,905.24
Travel	1,748.87	351,696.65
NCIGF Fee	-	1,574,541.13
Insurance	-	89,437.00
Other	4,251.94	895,620.19
Administrative Expense	-	359,505.05
Interest	-	18,084.16
Loan	-	327,205.55
<b>Total Operating Expenses</b>	<u>490,757.22</u>	<u>41,516,655.48</u>
<b>Total Disbursements</b>	<u>3,415,980.99</u>	<u>335,899,557.52</u>
<b>Funds Available</b>	<u>(\$2,711,168.03)</u>	<u>\$137,254,457.23</u>

**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018 and Quarter Ending June 30, 2018**  
**Admin**

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$543,911.42
Loan	-	327,205.55
<b>Total Receipts</b>	-	871,116.97
<b>DISBURSEMENTS:</b>		
<b>Operating Expenses:</b>		
Other	-	1,000.00
Administrative Expense	-	118.25
Loan	-	327,205.55
<b>Total Operating Expenses</b>	-	328,323.80
<b>Total Disbursements</b>	-	328,323.80
<b>Funds Available</b>	-	\$542,793.17

**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018 and Quarter Ending June 30, 2018**  
**Auto**

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$5,274.67
Member Assessment	-	18,775,371.70
Recovery	-	9,327,258.52
Interest Income	-	3,033,684.14
<b>Total Receipts</b>	<u>-</u>	<u>31,141,589.03</u>
<b>DISBURSEMENTS:</b>		
Claims Paid	-	10,366,131.45
Claims Expense Paid	25.63	2,737,544.62
Premium Refund	-	723,983.90
Member Refund	-	15,386,472.00
<b>Operating Expenses:</b>		
G.F.M.S.	297.77	1,893,478.24
Legal & Audit	-	321,104.18
Travel	1.45	45,682.22
NCIGF Fee	-	72,360.27
Insurance	-	473.45
Other	3.25	126,512.08
Administrative Expense	-	76,793.33
Interest	-	3,234.46
<b>Total Operating Expenses</b>	<u>302.47</u>	<u>2,539,638.23</u>
<b>Total Disbursements</b>	<u>328.10</u>	<u>31,753,770.20</u>
<b>Funds Available</b>	<u>(\$328.10)</u>	<u>(\$612,181.17)</u>

**Virginia Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018 and Quarter Ending June 30, 2018**  
**Other**

	<b>Quarter Ending 06/30/2018</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$10,505.67
Member Assessment	-	47,759,622.38
Recovery	-	32,575,423.10
Interest Income	12,212.12	7,252,879.43
<b>Total Receipts</b>	<b>12,212.12</b>	<b>87,598,430.58</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	-	21,941,488.13
Claims Expense Paid	-	12,942,439.64
Premium Refund	-	1,772,128.57
Member Refund	-	38,912,416.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	5,249,839.15
Legal & Audit	-	1,209,668.03
Travel	-	72,913.76
NCIGF Fee	-	151,584.13
Insurance	-	3,550.63
Other	-	202,374.79
Administrative Expense	-	254,683.40
Interest	-	14,129.82
<b>Total Operating Expenses</b>	<b>-</b>	<b>7,158,743.71</b>
<b>Total Disbursements</b>	<b>-</b>	<b>82,727,216.05</b>
<b>Funds Available</b>	<b>\$12,212.12</b>	<b>\$4,871,214.53</b>

Virginia Property & Casualty Insurance Guaranty Association  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018 and Quarter Ending June 30, 2018  
Workers Comp

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$13,579.06
Member Assessment	-	182,307,295.92
Recovery	345,831.19	127,112,627.46
Interest Income	346,769.65	44,109,375.73
<b>Total Receipts</b>	<u>692,600.84</u>	<u>353,542,878.17</u>
<b>DISBURSEMENTS:</b>		
Claims Paid	2,216,266.63	142,828,600.36
Third-Party Administrator Claims Paid	261,397.01	19,042,994.63
Claims Expense Paid	239,866.49	12,279,889.31
Third-Party Administrator Claims Expense Paid	-	1,728,842.79
Premium Refund	207,668.01	1,945,775.64
Member Refund	-	11,774,195.00
<b>Operating Expenses:</b>		
G.F.M.S.	474,709.58	27,026,343.12
Legal & Audit	9,749.06	2,200,133.03
Travel	1,747.42	233,100.67
NCIGF Fee	-	1,350,596.73
Insurance	-	85,412.92
Other	4,248.69	565,733.32
Administrative Expense	-	27,910.07
Interest	-	719.88
<b>Total Operating Expenses</b>	<u>490,454.75</u>	<u>31,489,949.74</u>
<b>Total Disbursements</b>	<u>3,415,652.89</u>	<u>221,090,247.47</u>
<b>Funds Available</b>	<u>(\$2,723,052.05)</u>	<u>\$132,452,630.70</u>