

RHODE ISLAND P&C INSURANCE GUARANTY ASSOCIATION

Balance Sheet

December 31, 2013

	<u>Inception To Date</u>
Assets:	
Checking & Short-Term Cash	\$2,350,987.12
Investments	<u>21,603,319.37</u>
Total Assets	<u><u>\$23,954,306.49</u></u>
Fund Balance	<u><u>\$23,954,306.49</u></u>

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Total All Insolvencies

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	(\$31.76)	\$636,590.83
Member Assessment	1,673,355.00	107,555,534.00
Member Assessment Special	-	9,173,260.00
Member Assessment Borrowing	-	4,998,487.00
Line of Credit	-	1,349,385.00
Loan	-	2,500,000.00
Interaccount Special Transfer	-	9,173,260.00
Recovery	364,783.54	78,373,792.79
Interest Income	363,804.54	19,914,347.73
Interest Income - Line of Credit	-	402,698.25
Total Receipts	<u>2,401,911.32</u>	<u>234,077,355.60</u>
DISBURSEMENTS:		
Claims Paid	801,019.49	71,220,602.00
Helmsman Claims Paid	199,859.25	28,230,406.41
Claims Expense Paid	31,431.34	13,442,745.39
Helmsman Claims Expense Paid	1,763.94	3,182,922.73
Premium Refund	-	5,293,327.51
Member Refund	3,252,068.00	56,675,593.00
Member Refund Borrowing	-	4,952,128.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	103,879.74
G.F.M.S.	125,957.48	9,941,461.08
Legal & Audit	23,031.78	2,152,453.14
Travel	4,404.39	141,755.41
NCIGF Fee	32,994.00	403,707.37
Insurance	4,650.00	29,094.00
Other	3,045.62	111,215.90
Administrative Expense	(4.73)	629,996.07
Interest	-	1,938,501.36
Loan	-	2,500,000.00
Interaccount Special Transfer	-	9,173,260.00
Total Operating Expenses	<u>194,078.54</u>	<u>27,125,324.07</u>
Total Disbursements	<u>4,480,220.56</u>	<u>210,123,049.11</u>
Funds Available	<u>(\$2,078,309.24)</u>	<u>\$23,954,306.49</u>

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Total All Insolvencies

	Year To Date	Inception To Date
Reserves:		
Claims Liability Auto		\$5,000.00
Claims Expense Liability Auto		4,814.92
Subtotal Auto		9,814.92
Claims Liability Other		201,509.00
Claims Expense Liability Other		9,961.00
Subtotal Other		211,470.00
Claims Liability Workers		14,343,944.83
Claims Expense Liability Workers		234,783.08
Unearned Premium Liability Workers		-
Subtotal Workers		14,578,727.91
Total Reserves		\$14,800,012.83
 Funds Available Per Account		
Auto		\$605,960.99
Other		1,040,697.69
Workers		20,082,282.61
Total		\$21,728,941.29

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Administrative

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	\$131,702.07	\$732,722.99
Line of Credit	-	1,349,385.00
Recovery	(1,283,223.97)	-
Interest Income	6,492.45	6,492.45
Interest Income - Line of Credit	-	402,698.25
Total Receipts	(1,145,029.45)	2,491,298.69
DISBURSEMENTS:		
Operating Expenses:		
Other	-	1,000.00
Total Operating Expenses	-	1,000.00
Total Disbursements	-	1,000.00
Funds Available	(\$1,145,029.45)	\$2,490,298.69
Reserves:		
Total Reserves	-	-
Funds Available Per Account		
Auto		\$6,253.59
Other		146,551.47
Workers		112,128.43
Total		\$264,933.49

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**Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Consolidated Statement of Closed Insolvencies**

	<u>Inception To Date</u>
RECEIPTS:	
Member Assessment Administrative	(\$96,727.47)
Member Assessment	44,220,777.00
Recovery	22,379,888.75
Interest Income	5,939,464.35
Total Receipts	72,443,402.63
DISBURSEMENTS:	
Claims Paid	24,754,563.67
Helmsman Claims Paid	1,307,263.29
Claims Expense Paid	5,251,907.27
Helmsman Claims Expense Paid	165,656.05
Premium Refund	1,561,161.25
Member Refund	35,634,759.00
Operating Expenses:	
Service Fee - ISO, Etc.	88,590.51
G.F.M.S.	2,483,245.87
Legal & Audit	315,088.64
Travel	70,321.97
NCIGF Fee	123,074.98
Other	57,774.06
Administrative Expense	629,996.07
Total Operating Expenses	3,768,092.10
Total Disbursements	72,443,402.63
Funds Available	-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Consolidated Mutual Insurance Company (11/13/1978)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$595.01
Member Assessment	-	266,727.00
Recovery	677.30	187,350.69
Interest Income	2,596.30	107,463.22
Total Receipts	3,273.60	562,135.92
DISBURSEMENTS:		
Claims Paid	14,723.53	184,116.47
Claims Expense Paid	25.40	8,699.85
Member Refund	-	161,262.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	15,289.23
G.F.M.S.	-	24,633.37
Legal & Audit	-	4,913.70
Travel	-	2,651.28
NCIGF Fee	-	2,507.31
Other	-	1,942.64
Total Operating Expenses	-	51,937.53
Total Disbursements	14,748.93	406,015.85
Funds Available	(\$11,475.33)	\$156,120.07
Reserves:		
Claims Liability Workers		50,103.02
Claims Expense Liability Workers		2,088.67
Subtotal Workers		52,191.69
Total Reserves		\$52,191.69
Funds Available Per Account		
Auto		\$1,199.29
Other		(35,379.93)
Workers		190,300.71
Total		\$156,120.07

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
American Mutual Liability Insurance Company (03/09/1989)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$8,034,692.00
Member Assessment Special	-	3,497,192.00
Loan	-	1,250,000.00
Interaccount Special Transfer	-	3,497,192.00
Recovery	34,529.92	15,084,900.91
Interest Income	139,105.35	5,146,540.18
Total Receipts	173,635.27	36,510,517.09
DISBURSEMENTS:		
Claims Paid	5,069.33	(3,367,289.78)
Helmsman Claims Paid	166,098.59	18,708,330.05
Claims Expense Paid	5.08	104,944.90
Helmsman Claims Expense Paid	1,763.94	1,828,968.94
 Member Refund	 2,729,300.00	 6,330,148.00
Operating Expenses:		
G.F.M.S.	-	475,483.64
Legal & Audit	2,841.61	1,067,200.85
Travel	381.79	13,331.45
NCIGF Fee	4,124.25	50,706.08
Insurance	422.73	3,842.66
Other	357.83	11,596.67
Interest	-	62,231.67
Loan	-	1,250,000.00
Interaccount Special Transfer	-	3,497,192.00
Total Operating Expenses	8,128.21	6,431,585.02
Total Disbursements	2,910,365.15	30,036,687.13
Funds Available	(\$2,736,729.88)	\$6,473,829.96
 Reserves:		
Claims Liability Other		2.00
Claims Expense Liability Other		2.00
Subtotal Other		4.00
Claims Liability Workers		2,515,551.34
Claims Expense Liability Workers		60,901.28
Subtotal Workers		2,576,452.62
Total Reserves		\$2,576,456.62
 Funds Available Per Account		
Auto		(\$9,048.73)
Other		3,926.61
Workers		6,478,952.08
Total		\$6,473,829.96

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
American Mutual of Boston (03/09/1989)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$4,800,714.00
Member Assessment Special	-	3,497,192.00
Loan	-	1,250,000.00
Interaccount Special Transfer	-	3,497,192.00
Recovery	-	2,637,335.00
Interest Income	38,950.40	1,676,877.47
Total Receipts	38,950.40	17,359,310.47
DISBURSEMENTS:		
Claims Paid	-	132,232.16
Helmsman Claims Paid	33,760.66	8,214,813.07
Claims Expense Paid	-	93,941.90
Helmsman Claims Expense Paid	-	1,188,297.74
Premium Refund	-	13,544.36
Member Refund	-	160,669.00
Operating Expenses:		
G.F.M.S.	-	188,677.51
Legal & Audit	1,348.93	69,584.69
Travel	381.79	13,331.98
NCIGF Fee	4,124.25	50,706.08
Insurance	422.73	3,842.66
Other	355.24	10,055.72
Interest	-	62,231.69
Loan	-	1,250,000.00
Interaccount Special Transfer	-	3,497,192.00
Total Operating Expenses	6,632.94	5,145,622.33
Total Disbursements	40,393.60	14,949,120.56
Funds Available	(\$1,443.20)	\$2,410,189.91
Reserves:		
Claims Liability Workers		233,348.39
Claims Expense Liability Workers		5,530.42
Subtotal Workers		238,878.81
Total Reserves		\$238,878.81
Funds Available Per Account		
Auto		\$1,306.48
Other		545.98
Workers		2,408,337.45
Total		\$2,410,189.91

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
American Universal Insurance Company (01/08/1991)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$0.30
Member Assessment	-	34,542,946.00
Member Assessment Special	-	2,178,876.00
Member Assessment Borrowing	-	4,998,487.00
Interaccount Special Transfer	-	2,178,876.00
Recovery	77,265.15	23,619,594.71
Interest Income	113,381.87	5,886,541.02
Total Receipts	190,647.02	73,405,321.03
DISBURSEMENTS:		
Claims Paid	186,006.47	35,677,653.79
Claims Expense Paid	5,718.97	4,487,693.33
Premium Refund	-	3,355,237.08
Member Refund	-	8,670,663.00
Member Refund Borrowing	-	4,952,128.00
Operating Expenses:		
G.F.M.S.	41,112.12	4,665,791.42
Legal & Audit	1,348.93	532,236.46
Travel	381.79	12,469.27
NCIGF Fee	4,124.25	47,042.41
Insurance	422.73	3,842.66
Other	355.24	10,899.96
Interest	-	1,814,038.00
Interaccount Special Transfer	-	2,178,876.00
Total Operating Expenses	47,745.06	9,265,196.18
Total Disbursements	239,470.50	66,408,571.38
Funds Available	(\$48,823.48)	\$6,996,749.65
Reserves:		
Claims Liability Other		1.00
Subtotal Other		1.00
Claims Liability Workers		2,440,881.84
Claims Expense Liability Workers		36,132.68
Subtotal Workers		2,477,014.52
Total Reserves		\$2,477,015.52
Funds Available Per Account		
Auto		\$2,964.18
Other		5,532.54
Workers		6,988,252.93
Total		\$6,996,749.65

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Reliance Insurance Company (10/03/2001)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$8,279,396.00
Recovery	121,225.43	7,461,032.30
Interest Income	34,486.10	878,188.53
Total Receipts	155,711.53	16,618,616.83
DISBURSEMENTS:		
Claims Paid	84,114.08	7,905,337.42
Claims Expense Paid	2,627.19	1,817,787.41
Premium Refund	-	8,589.45
Member Refund	-	3,738,202.00
Operating Expenses:		
G.F.M.S.	-	810,812.01
Legal & Audit	1,348.93	70,659.49
Travel	434.95	8,549.12
NCIGF Fee	4,124.25	38,791.22
Insurance	422.73	3,843.46
Other	366.54	6,912.17
Total Operating Expenses	6,697.40	939,567.47
Total Disbursements	93,438.67	14,409,483.75
Funds Available	\$62,272.86	\$2,209,133.08
Reserves:		
Claims Expense Liability Other		-
Subtotal Other		-
Claims Liability Workers		2,479,674.08
Claims Expense Liability Workers		33,981.84
Subtotal Workers		2,513,655.92
Total Reserves		\$2,513,655.92
Funds Available Per Account		
Auto		\$21,667.85
Other		186,149.04
Workers		2,001,316.19
Total		\$2,209,133.08

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Home Insurance Company (06/13/2003)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$738,142.00
Recovery	509,069.48	1,578,678.27
Interest Income	3,566.98	88,384.06
Total Receipts	512,636.46	2,405,204.33
DISBURSEMENTS:		
Claims Paid	293,067.32	1,598,994.70
Claims Expense Paid	183.61	94,118.28
Operating Expenses:		
G.F.M.S.	16,350.10	312,595.31
Legal & Audit	1,623.26	29,460.20
Travel	493.43	7,701.04
NCIGF Fee	4,124.25	36,555.07
Insurance	422.73	3,843.46
Other	355.24	4,878.84
Total Operating Expenses	23,369.01	395,033.92
Total Disbursements	316,619.94	2,088,146.90
Funds Available	\$196,016.52	\$317,057.43
Reserves:		
Claims Liability Other		2.00
Claims Expense Liability Other		6.00
Subtotal Other		8.00
Claims Liability Workers		2,060,405.64
Claims Expense Liability Workers		18,491.80
Subtotal Workers		2,078,897.44
Total Reserves		\$2,078,905.44
Funds Available Per Account		
Auto		-
Other		117,705.27
Workers		199,352.16
Total		\$317,057.43

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Legion Insurance Company (07/28/2003)

	<u>Year To Date</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment	-	\$2,798,844.00
Recovery	319,357.68	3,012,152.54
Interest Income	9,294.32	38,118.17
Total Receipts	328,652.00	5,849,114.71
DISBURSEMENTS:		
Claims Paid	6,495.15	2,411,967.32
Claims Expense Paid	3,372.08	1,226,192.29
Premium Refund	-	136,704.28
Member Refund	323,691.00	1,012,409.00
Operating Expenses:		
G.F.M.S.	-	396,342.74
Legal & Audit	1,348.93	40,882.98
Travel	525.05	9,028.86
NCIGF Fee	4,124.25	36,555.16
Insurance	422.73	3,843.49
Other	355.24	5,071.77
Total Operating Expenses	6,776.20	491,725.00
Total Disbursements	340,334.43	5,278,997.89
Funds Available	(\$11,682.43)	\$570,116.82
Reserves:		
Claims Liability Workers		74,525.60
Claims Expense Liability Workers		5,433.90
Subtotal Workers		79,959.50
Total Reserves		\$79,959.50
Funds Available Per Account		
Auto		\$78,597.17
Other		125,327.18
Workers		366,192.47
Total		\$570,116.82

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Shelby Insurance Company (08/01/2006)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$1,799,960.00
Recovery	563,897.00	2,412,859.62
Interest Income	8,226.09	130,738.51
Total Receipts	572,123.09	4,343,558.13
DISBURSEMENTS:		
Claims Paid	20,000.00	1,604,774.64
Claims Expense Paid	997.33	290,825.17
Premium Refund	-	218,091.09
Member Refund	199,077.00	967,481.00
Operating Expenses:		
G.F.M.S.	-	473,772.77
Other	-	195.57
Total Operating Expenses	-	473,968.34
Total Disbursements	220,074.33	3,555,140.24
Funds Available	\$352,048.76	\$788,417.89
Reserves:		
Claims Liability Auto		5,000.00
Claims Expense Liability Auto		4,814.92
Subtotal Auto		9,814.92
Total Reserves		\$9,814.92
Funds Available Per Account		
Auto		\$503,021.16
Other		289,903.27
Workers		(4,506.54)
Total		\$788,417.89

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Eastern Casualty Insurance Company (06/09/2010)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	-	\$200,003.00
Interest Income	578.86	4,374.97
Total Receipts	578.86	204,377.97
DISBURSEMENTS:		
Claims Paid	44,821.35	153,034.01
Claims Expense Paid	1,347.78	4,255.43
Operating Expenses:		
Legal & Audit	1,348.93	9,630.99
Travel	381.78	2,336.01
NCIGF Fee	4,124.25	13,644.81
Insurance	422.73	2,065.76
Other	355.24	1,698.68
Total Operating Expenses	6,632.93	29,376.25
Total Disbursements	52,802.06	186,665.69
Funds Available	(\$52,223.20)	\$17,712.28
Reserves:		
Claims Liability Workers		114,683.59
Claims Expense Liability Workers		6,328.00
Subtotal Workers		121,011.59
Total Reserves		\$121,011.59
Funds Available Per Account		
Auto		-
Other		-
Workers		17,712.28
Total		\$17,712.28

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Atlantic Mutual Insurance Company (04/27/2011)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$15.00	\$199,995.00
Interest Income	1,203.04	5,786.80
Total Receipts	1,218.04	205,781.80
DISBURSEMENTS:		
Claims Paid	16,515.51	35,010.85
Claims Expense Paid	14,348.30	59,573.96
 Operating Expenses:		
G.F.M.S.	8,096.29	49,707.47
Legal & Audit	1,348.92	2,321.80
Travel	381.71	1,120.87
NCIGF Fee	4,124.25	4,124.25
Insurance	422.73	923.98
Other	355.10	782.31
Total Operating Expenses	14,729.00	58,980.68
Total Disbursements	45,592.81	153,565.49
Funds Available	(\$44,374.77)	\$52,216.31
 Reserves:		
Claims Liability Other		2,500.00
Claims Expense Liability Other		2,450.00
Subtotal Other		4,950.00
Claims Liability Workers		391,897.51
Claims Expense Liability Workers		8,783.09
Subtotal Workers		400,680.60
Total Reserves		\$405,630.60
 Funds Available Per Account		
Auto		-
Other		28,632.06
Workers		23,584.25
Total		\$52,216.31

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Centennial Insurance Company (04/27/2011)

	Year To Date	Inception To Date
RECEIPTS:		
Total Receipts	-	-
DISBURSEMENTS:		
Operating Expenses:		
Total Operating Expenses	-	-
Total Disbursements	-	-
Funds Available	-	-
Reserves:		
Claims Liability Other		2.00
Claims Expense Liability Other		2.00
Subtotal Other		4.00
Total Reserves		\$4.00
Funds Available Per Account		
Auto		-
Other		-
Workers		-
Total		-

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
Lumbermens Mutual Casualty Company (05/10/2013)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$195,557.00	\$195,557.00
Interest Income	440.85	440.85
Total Receipts	195,997.85	195,997.85
DISBURSEMENTS:		
Claims Paid	24,487.25	24,487.25
 Operating Expenses:		
G.F.M.S.	43,157.23	43,157.23
Legal & Audit	3,565.49	3,565.49
Travel	304.50	304.50
Insurance	422.73	422.73
Other	55.26	55.26
Total Operating Expenses	47,505.21	47,505.21
Total Disbursements	71,992.46	71,992.46
Funds Available	\$124,005.39	\$124,005.39
 Reserves:		
Claims Liability Other		199,002.00
Claims Expense Liability Other		7,501.00
Subtotal Other		206,503.00
Claims Liability Workers		325,529.95
Claims Expense Liability Workers		4,502.00
Subtotal Workers		330,031.95
Total Reserves		\$536,534.95
 Funds Available Per Account		
Auto		-
Other		171,804.20
Workers		(47,798.81)
Total		\$124,005.39

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
American Manufacturers Mutual Ins. Co (05/10/2013)

	Year To Date	Inception To Date
RECEIPTS:		
Total Receipts	-	-
DISBURSEMENTS:		
Claims Paid	36,038.98	36,038.98
Claims Expense Paid	2.54	2.54
Operating Expenses:		
Legal & Audit	3,453.91	3,453.91
Travel	304.50	304.50
Insurance	422.73	422.73
Other	30.91	30.91
Total Operating Expenses	4,212.05	4,212.05
Total Disbursements	40,253.57	40,253.57
Funds Available	(\$40,253.57)	(\$40,253.57)
Reserves:		
Claims Liability Workers		1,464,584.72
Claims Expense Liability Workers		7,498.46
Subtotal Workers		1,472,083.18
Total Reserves		\$1,472,083.18
Funds Available Per Account		
Auto		-
Other		-
Workers		(40,253.57)
Total		(\$40,253.57)

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013
American Motorists Insurance Company (05/10/2013)

	Year To Date	Inception To Date
RECEIPTS:		
Member Assessment	\$1,477,781.00	\$1,477,781.00
Interest Income	4,937.15	4,937.15
Total Receipts	1,482,718.15	1,482,718.15
DISBURSEMENTS:		
Claims Paid	69,680.52	69,680.52
Claims Expense Paid	2,803.06	2,803.06
Operating Expenses:		
G.F.M.S.	17,241.74	17,241.74
Legal & Audit	3,453.94	3,453.94
Travel	304.56	304.56
Insurance	422.70	422.70
Other	99.05	99.05
Total Operating Expenses	21,521.99	21,521.99
Total Disbursements	94,005.57	94,005.57
Funds Available	\$1,388,712.58	\$1,388,712.58
Reserves:		
Claims Liability Workers		2,192,759.15
Claims Expense Liability Workers		45,110.94
Subtotal Workers		2,237,870.09
Total Reserves		\$2,237,870.09
Funds Available Per Account		
Auto		-
Other		-
Workers		1,388,712.58
Total		\$1,388,712.58

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013 and Quarter Ending December 31, 2013
Total All

	<u>Quarter Ending 12/31/2013</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	(\$27.03)	\$636,590.83
Member Assessment	1,673,355.00	107,555,534.00
Member Assessment Special	-	9,173,260.00
Member Assessment Borrowing	-	4,998,487.00
Line of Credit	-	1,349,385.00
Loan	-	2,500,000.00
Interaccount Special Transfer	-	9,173,260.00
Recovery	1,056,503.27	78,373,792.79
Interest Income	77,393.82	19,914,347.73
Interest Income - Line of Credit	-	402,698.25
Total Receipts	<u>2,807,225.06</u>	<u>234,077,355.60</u>
DISBURSEMENTS:		
Claims Paid	211,397.83	71,220,602.00
Helmsman Claims Paid	40,743.39	28,230,406.41
Claims Expense Paid	6,649.24	13,442,745.39
Helmsman Claims Expense Paid	-	3,182,922.73
Premium Refund	-	5,293,327.51
Member Refund	3,252,068.00	56,675,593.00
Member Refund Borrowing	-	4,952,128.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	103,879.74
G.F.M.S.	69,991.62	9,941,461.08
Legal & Audit	3,162.33	2,152,453.14
Travel	3,461.20	141,755.41
NCIGF Fee	-	403,707.37
Insurance	4,650.00	29,094.00
Other	330.84	111,215.90
Administrative Expense	-	629,996.07
Interest	-	1,938,501.36
Loan	-	2,500,000.00
Interaccount Special Transfer	-	9,173,260.00
Total Operating Expenses	<u>81,595.99</u>	<u>27,125,324.07</u>
Total Disbursements	<u>3,592,454.45</u>	<u>210,123,049.11</u>
Funds Available	<u>(\$785,229.39)</u>	<u>\$23,954,306.49</u>

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Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013 and Quarter Ending December 31, 2013
Admin

	Quarter Ending 12/31/2013	Inception To Date
RECEIPTS:		
Member Assessment Administrative	(\$27.00)	\$474,281.92
Line of Credit	-	1,349,385.00
Recovery	0.03	0.03
Interest Income - Line of Credit	-	402,698.25
Total Receipts	(26.97)	2,226,365.20
DISBURSEMENTS:		
Operating Expenses:		
Other	-	1,000.00
Total Operating Expenses	-	1,000.00
Total Disbursements	-	1,000.00
Funds Available	(\$26.97)	\$2,225,365.20

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013 and Quarter Ending December 31, 2013
Auto

	Quarter Ending 12/31/2013	Inception To Date
RECEIPTS:		
Member Assessment Administrative	-	\$9,435.28
Member Assessment	-	28,273,193.00
Member Assessment Special	-	3,827,418.00
Member Assessment Borrowing	-	2,795,495.00
Recovery	362,142.94	10,889,752.77
Interest Income	2,661.63	2,584,848.40
Total Receipts	364,804.57	48,380,142.45
DISBURSEMENTS:		
Claims Paid	-	18,212,926.54
Claims Expense Paid	9.83	3,855,975.27
Premium Refund	-	2,186,789.62
Member Refund	199,077.00	13,647,178.20
Member Refund Borrowing	-	2,795,661.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	50,837.82
G.F.M.S.	-	2,796,856.26
Legal & Audit	(221.18)	304,952.46
Travel	-	16,049.11
NCIGF Fee	-	17,779.34
Insurance	-	415.34
Other	(4.20)	9,798.55
Administrative Expense	-	51,543.95
Interaccount Special Transfer	-	3,827,418.00
Total Operating Expenses	(225.38)	7,075,650.83
Total Disbursements	198,861.45	47,774,181.46
Funds Available	\$165,943.12	\$605,960.99

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013 and Quarter Ending December 31, 2013
Other

	<u>Quarter Ending 12/31/2013</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	-	\$111,852.10
Member Assessment	195,572.00	42,656,724.00
Member Assessment Special	-	5,345,842.00
Member Assessment Borrowing	-	2,202,992.00
Recovery	213,171.04	23,948,956.91
Interest Income	3,624.78	4,965,320.66
Total Receipts	<u>412,367.82</u>	<u>79,231,687.67</u>
DISBURSEMENTS:		
Claims Paid	-	24,774,532.39
Claims Expense Paid	1,322.56	6,745,121.71
Premium Refund	-	2,037,503.39
Member Refund	323,691.00	33,081,910.80
Member Refund Borrowing	-	2,156,467.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	53,226.10
G.F.M.S.	12,607.31	2,997,171.62
Legal & Audit	199.25	405,237.23
Travel	192.94	46,709.05
NCIGF Fee	-	96,413.59
Insurance	267.85	4,200.43
Other	15.31	39,381.62
Administrative Expense	-	402,979.05
Interest	-	4,294.00
Interaccount Special Transfer	-	5,345,842.00
Total Operating Expenses	<u>13,282.66</u>	<u>9,395,454.69</u>
Total Disbursements	<u>338,296.22</u>	<u>78,190,989.98</u>
Funds Available	<u>\$74,071.60</u>	<u>\$1,040,697.69</u>

Rhode Island Property & Casualty Insurance Guaranty Association
Statement of Cash Receipts and Disbursements
From Inception Through December 31, 2013 and Quarter Ending December 31, 2013
Workers Comp

	<u>Quarter Ending 12/31/2013</u>	<u>Inception To Date</u>
RECEIPTS:		
Member Assessment Administrative	(\$0.03)	\$41,021.53
Member Assessment	1,477,783.00	36,625,617.00
Loan	-	2,500,000.00
Interaccount Special Transfer	-	9,173,260.00
Recovery	481,189.26	43,535,083.08
Interest Income	71,107.41	12,364,178.67
Total Receipts	<u>2,030,079.64</u>	<u>104,239,160.28</u>
DISBURSEMENTS:		
Claims Paid	211,397.83	28,233,143.07
Helmsman Claims Paid	40,743.39	28,230,406.41
Claims Expense Paid	5,316.85	2,841,648.41
Helmsman Claims Expense Paid	-	3,182,922.73
Premium Refund	-	1,069,034.50
Member Refund	2,729,300.00	9,946,504.00
Operating Expenses:		
Service Fee - ISO, Etc.	-	(184.18)
G.F.M.S.	57,384.31	4,147,433.20
Legal & Audit	3,184.26	1,442,263.45
Travel	3,268.26	78,997.25
NCIGF Fee	-	289,514.44
Insurance	4,382.15	24,478.23
Other	319.73	61,035.73
Administrative Expense	-	175,473.07
Interest	-	1,934,207.36
Loan	-	2,500,000.00
Total Operating Expenses	<u>68,538.71</u>	<u>10,653,218.55</u>
Total Disbursements	<u>3,055,296.78</u>	<u>84,156,877.67</u>
Funds Available	<u>(\$1,025,217.14)</u>	<u>\$20,082,282.61</u>