

**MASSACHUSETTS INSURERS INSOLVENCY FUND**  
**Balance Sheet**  
**June 30, 2018**

	<u>Inception To Date</u>
<b>Assets:</b>	
<b>Checking &amp; Short-Term Cash</b>	\$2,054,703.64
<b>Investments</b>	<u>169,872,045.67</u>
<b>Total Assets</b>	<u><u>\$171,926,749.31</u></u>
<b>Fund Balance</b>	<u><u>\$171,926,749.31</u></u>

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Total All Insolvencies**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	\$95,192.62	\$691,745.74
Member Assessment	-	545,330,145.00
Recovery	1,300,269.85	322,403,340.68
Interest Income	719,900.15	87,867,169.33
Total Receipts	2,115,362.62	956,292,400.75
<b>DISBURSEMENTS:</b>		
Claims Paid	3,104,150.81	309,203,317.87
Third-Party Administrator Claims Paid	623,956.64	125,419,168.73
Claims Expense Paid	345,503.51	97,248,479.24
Third-Party Administrator Claims Expense	3,177.15	7,722,596.67
Premium Refund	-	22,156,849.05
Member Refund	-	151,770,192.00
<b>Operating Expenses:</b>		
Service Fee - ISO, Etc.	-	949,562.37
G.F.M.S.	728,057.14	59,176,252.38
Legal & Audit	106,186.04	7,535,849.15
Travel	-	179,708.17
NCIGF Fee	123,854.00	1,740,966.23
Insurance	-	118,349.00
Other	8,706.83	796,239.89
Administrative Expense	-	348,120.69
Total Operating Expenses	966,804.01	70,845,047.88
Total Disbursements	5,043,592.12	784,365,651.44
Funds Available	(2,928,229.50)	171,926,749.31
<b>Reserves:</b>		
Claims Liability		157,400,063.93
Claims Expense Liability		3,793,309.16
Total Reserves		\$161,193,373.09

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**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Consolidated Statement of Closed Insolvencies**

	<b>Inception To Date</b>
<b>RECEIPTS:</b>	
Member Assessment Administrative	(\$15,763,483.27)
Member Assessment	201,514,348.00
Recovery	94,006,752.12
Interest Income	17,276,900.09
<b>Total Receipts</b>	<b>297,034,516.94</b>
<b>DISBURSEMENTS:</b>	
Claims Paid	103,868,687.45
Claims Expense Paid	45,982,658.54
Premium Refund	14,355,720.22
Member Refund	113,120,668.00
<b>Operating Expenses:</b>	
Service Fee - ISO, Etc.	949,562.37
G.F.M.S.	14,280,400.71
Legal & Audit	3,339,739.01
Travel	68,970.99
NCIGF Fee	377,496.85
Other	363,576.33
Administrative Expense	327,036.47
<b>Total Operating Expenses</b>	<b>19,706,782.73</b>
<b>Total Disbursements</b>	<b>297,034,516.94</b>
<b>Funds Available</b>	<b>-</b>

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Administrative**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	\$1,120,957.77	\$16,443,995.46
Interest Income	60,624.75	482,822.56
Total Receipts	1,181,582.52	16,926,818.02
<b>DISBURSEMENTS:</b>		
Operating Expenses:		
Other	-	1,000.00
Administrative Expense	-	8,578.00
Total Operating Expenses	-	9,578.00
Total Disbursements	-	9,578.00
Funds Available	1,181,582.52	16,917,240.02
<b>Reserves:</b>		
Total Reserves	-	-

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Assessment by Account**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$19,999,969.00
Interest Income	77,335.06	935,308.64
Total Receipts	77,335.06	20,935,277.64
<b>DISBURSEMENTS:</b>		
Operating Expenses:		
Total Operating Expenses	-	-
Total Disbursements	-	-
Funds Available	77,335.06	20,935,277.64
<b>Reserves:</b>		
Total Reserves		-

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Ideal Mutual Insurance Company (12/26/1984)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$11,233.55
Member Assessment	-	5,577,989.00
Recovery	-	2,409,298.07
Interest Income	-	593,101.98
Total Receipts	-	8,591,622.60
<b>DISBURSEMENTS:</b>		
Claims Paid	-	3,120,360.88
Claims Expense Paid	16,522.53	1,337,565.80
Premium Refund	-	270,891.00
 Member Refund	-	3,594,970.00
Operating Expenses:		
G.F.M.S.	-	365,823.44
Legal & Audit	-	57,765.24
Travel	-	3,882.26
NCIGF Fee	-	9,737.31
Other	-	9,534.32
Total Operating Expenses	-	446,742.57
Total Disbursements	16,522.53	8,770,530.25
Funds Available	(16,522.53)	(178,907.65)
 <b>Reserves:</b>		
Claims Liability		307,501.00
Claims Expense Liability		40,515.18
Total Reserves		\$348,016.18

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Integrity Insurance Company (03/24/1987)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$9,447,859.00
Recovery	-	9,446,024.97
Interest Income	19,885.68	2,234,851.27
<b>Total Receipts</b>	19,885.68	21,128,735.24
<b>DISBURSEMENTS:</b>		
Claims Paid	-	7,598,475.74
Claims Expense Paid	-	2,015,293.78
Premium Refund	-	221,216.38
Member Refund	-	5,114,203.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	613,591.56
Legal & Audit	-	137,377.23
Travel	-	4,412.18
NCIGF Fee	-	26,096.99
Other	-	14,846.37
<b>Total Operating Expenses</b>	-	796,324.33
<b>Total Disbursements</b>	-	15,745,513.23
<b>Funds Available</b>	19,885.68	5,383,222.01
<b>Reserves:</b>		
Claims Liability		1.00
Claims Expense Liability		1.00
<b>Total Reserves</b>		\$2.00

**Massachusetts Insurers Insolvency Fund**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**American Mutual Liability Insurance Company (03/09/1989)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$75,315,737.00
Recovery	51,383.08	75,019,691.86
Interest Income	104,368.80	24,549,881.04
<b>Total Receipts</b>	<b>155,751.88</b>	<b>174,885,309.90</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	62,181.49	19,337,253.33
Third-Party Administrator Claims Paid	470,392.25	83,291,032.42
Claims Expense Paid	13,925.53	17,352,258.42
Third-Party Administrator Claims Expense	3,177.15	4,320,536.49
Premium Refund	-	293.42
Member Refund	-	15,922,195.00
<b>Operating Expenses:</b>		
G.F.M.S.	60,073.59	5,868,729.55
Legal & Audit	2,139.21	493,345.08
Travel	-	9,900.24
NCIGF Fee	8,256.98	116,869.24
Insurance	-	7,570.02
Other	505.98	60,804.28
<b>Total Operating Expenses</b>	<b>70,975.76</b>	<b>6,557,218.41</b>
<b>Total Disbursements</b>	<b>620,652.18</b>	<b>146,780,787.49</b>
<b>Funds Available</b>	<b>(464,900.30)</b>	<b>28,104,522.41</b>
<b>Reserves:</b>		
Claims Liability		9,780,317.69
Claims Expense Liability		291,376.98
<b>Total Reserves</b>		<b>\$10,071,694.67</b>



**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
American Mutual of Boston (03/09/1989)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$53,558,014.00
Recovery	-	14,600,865.67
Interest Income	25,018.87	8,793,986.88
<b>Total Receipts</b>	25,018.87	76,952,866.55
<b>DISBURSEMENTS:</b>		
Claims Paid	2,471.41	8,717,456.42
Third-Party Administrator Claims Paid	153,564.39	42,128,136.31
Claims Expense Paid	500.00	1,738,865.88
Third-Party Administrator Claims Expense	-	3,402,060.18
Premium Refund	-	4,077,183.87
Member Refund	-	6,827,736.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	2,193,043.02
Legal & Audit	2,139.21	922,016.45
Travel	-	9,900.25
NCIGF Fee	8,256.98	116,869.24
Insurance	-	7,570.02
Other	456.08	77,496.10
<b>Total Operating Expenses</b>	10,852.27	3,326,895.08
<b>Total Disbursements</b>	167,388.07	70,218,333.74
<b>Funds Available</b>	(142,369.20)	6,734,532.81
<b>Reserves:</b>		
Claims Liability		2,563,274.03
Claims Expense Liability		49,673.04
<b>Total Reserves</b>		\$2,612,947.07

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
American Universal Insurance Company (01/08/1991)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment	-	\$13,777,807.00
Recovery	5,274.26	7,622,503.64
Interest Income	6,394.87	3,708,073.36
<b>Total Receipts</b>	<u>11,669.13</u>	<u>25,108,384.00</u>
<b>DISBURSEMENTS:</b>		
Claims Paid	6,592.82	13,770,347.84
Claims Expense Paid	263.00	1,877,867.55
Premium Refund	-	26,143.16
Member Refund	-	6,136,830.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	1,295,725.31
Legal & Audit	2,139.21	106,186.08
Travel	-	9,131.92
NCIGF Fee	8,256.98	115,720.94
Insurance	-	7,570.02
Other	499.58	32,141.30
<b>Total Operating Expenses</b>	<u>10,895.77</u>	<u>1,566,475.57</u>
<b>Total Disbursements</b>	<u>17,751.59</u>	<u>23,377,664.12</u>
<b>Funds Available</b>	<u>(6,082.46)</u>	<u>1,730,719.88</u>
<b>Reserves:</b>		
Claims Liability		165,244.85
Claims Expense Liability		9,320.00
<b>Total Reserves</b>		<u>\$174,564.85</u>

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Western Employers Insurance Company (04/23/1991)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment	-	\$2,793,592.00
Recovery	-	2,856,226.26
Interest Income	12,458.08	1,072,370.83
<b>Total Receipts</b>	<u>12,458.08</u>	<u>6,722,189.09</u>
<b>DISBURSEMENTS:</b>		
Claims Paid	28,763.80	2,369,470.86
Claims Expense Paid	-	111,052.34
Member Refund	-	471,627.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	301,772.45
Legal & Audit	2,139.21	51,160.98
Travel	-	3,621.17
NCIGF Fee	8,256.98	32,363.99
Insurance	-	760.00
Other	456.08	15,725.57
<b>Total Operating Expenses</b>	<u>10,852.27</u>	<u>405,404.16</u>
<b>Total Disbursements</b>	<u>39,616.07</u>	<u>3,357,554.36</u>
<b>Funds Available</b>	<u>(27,157.99)</u>	<u>3,364,634.73</u>
<b>Reserves:</b>		
Claims Liability		1,116,571.80
Claims Expense Liability		17,045.00
<b>Total Reserves</b>		<u>\$1,133,616.80</u>

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Covenant Mutual Insurance Company (05/04/1994)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$236,651.00
Recovery	-	93,927.56
Interest Income	-	46,620.04
Total Receipts	-	377,198.60
<b>DISBURSEMENTS:</b>		
Claims Paid	-	20,000.00
Claims Expense Paid	-	5,833.08
Member Refund	-	268,926.00
Operating Expenses:		
G.F.M.S.	-	27,771.62
Legal & Audit	-	25,730.00
Travel	-	1,632.52
NCIGF Fee	-	8,602.87
Other	-	6,209.49
Administrative Expense	-	12,506.22
Total Operating Expenses	-	82,452.72
Total Disbursements	-	377,211.80
Funds Available	-	(13.20)
<b>Reserves:</b>		
Claims Liability		1.00
Claims Expense Liability		1,000.00
Total Reserves		\$1,001.00

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
United Community Insurance Company (07/07/1994)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$9,490,479.00
Recovery	-	7,418,786.00
Interest Income	28,762.80	4,275,482.00
Total Receipts	28,762.80	21,184,747.00
<b>DISBURSEMENTS:</b>		
Claims Paid	47,327.68	9,378,796.82
Claims Expense Paid	947.85	1,936,659.67
Premium Refund	-	195,495.38
Member Refund	-	313,037.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	1,311,621.57
Legal & Audit	2,139.21	119,871.59
Travel	-	8,351.93
NCIGF Fee	8,256.98	111,380.40
Insurance	-	7,570.02
Other	456.08	28,203.01
Total Operating Expenses	10,852.27	1,586,998.52
Total Disbursements	59,127.80	13,410,987.39
Funds Available	(30,365.00)	7,773,759.61
<b>Reserves:</b>		
Claims Liability		3,090,244.65
Claims Expense Liability		34,741.88
Total Reserves		\$3,124,986.53

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**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Credit General Insurance Company (01/05/2001)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$9,482,161.00
Recovery	-	6,329,646.40
Interest Income	25,127.89	901,436.10
<b>Total Receipts</b>	25,127.89	16,713,243.50
<b>DISBURSEMENTS:</b>		
Claims Paid	54,793.34	7,095,167.59
Claims Expense Paid	5,197.89	767,637.55
Premium Refund	-	900,405.28
 <b>Operating Expenses:</b>		
G.F.M.S.	-	931,718.15
Legal & Audit	2,139.21	91,943.61
Travel	-	6,705.60
NCIGF Fee	8,256.98	99,049.33
Insurance	-	7,569.05
Other	497.48	22,613.71
<b>Total Operating Expenses</b>	10,893.67	1,159,599.45
<b>Total Disbursements</b>	70,884.90	9,922,809.87
<b>Funds Available</b>	(45,757.01)	6,790,433.63
 <b>Reserves:</b>		
Claims Liability		2,589,487.66
Claims Expense Liability		47,858.78
<b>Total Reserves</b>		\$2,637,346.44

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Reliance Insurance Company (10/03/2001)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$34,942,817.00
Recovery	-	39,873,477.21
Interest Income	43,765.43	6,436,964.70
<b>Total Receipts</b>	43,765.43	81,253,258.91
<b>DISBURSEMENTS:</b>		
Claims Paid	534,062.54	53,656,639.90
Claims Expense Paid	35,272.29	6,969,477.79
Premium Refund	-	274,418.07
 <b>Operating Expenses:</b>		
G.F.M.S.	32,106.26	7,902,480.83
Legal & Audit	5,471.21	632,093.12
Travel	-	7,972.84
NCIGF Fee	8,256.98	99,049.39
Insurance	-	7,569.06
Other	743.03	29,831.17
<b>Total Operating Expenses</b>	46,577.48	8,678,996.41
<b>Total Disbursements</b>	615,912.31	69,579,532.17
<b>Funds Available</b>	(572,146.88)	11,673,726.74
 <b>Reserves:</b>		
Claims Liability		22,178,577.07
Claims Expense Liability		406,485.62
<b>Total Reserves</b>		\$22,585,062.69

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Frontier Insurance Company (10/15/2001)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
<b>Total Receipts</b>	-	-
<b>DISBURSEMENTS:</b>		
Claims Paid	294.75	1,835.92
Claims Expense Paid	-	6,487.12
Operating Expenses:		
G.F.M.S.	-	7,973.70
Travel	-	29.66
Other	-	121.29
<b>Total Operating Expenses</b>	-	8,124.65
<b>Total Disbursements</b>	294.75	16,447.69
<b>Funds Available</b>	(294.75)	(16,447.69)
<b>Reserves:</b>		
Claims Liability		12,426.99
Claims Expense Liability		2,410.38
<b>Total Reserves</b>		\$14,837.37



**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Home Insurance Company (06/13/2003)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$24,985,668.00
Recovery	-	10,996,543.91
Interest Income	86,484.54	7,244,065.42
<b>Total Receipts</b>	86,484.54	43,226,277.33
<b>DISBURSEMENTS:</b>		
Claims Paid	272,245.39	12,558,223.25
Claims Expense Paid	4,070.46	4,150,386.50
 <b>Operating Expenses:</b>		
G.F.M.S.	72,478.75	2,738,115.57
Legal & Audit	38,054.71	345,674.74
Travel	-	7,576.87
NCIGF Fee	8,256.98	90,763.62
Insurance	-	7,569.06
Other	467.27	18,199.96
<b>Total Operating Expenses</b>	119,257.71	3,207,899.82
<b>Total Disbursements</b>	395,573.56	19,916,509.57
<b>Funds Available</b>	(309,089.02)	23,309,767.76
 <b>Reserves:</b>		
Claims Liability		7,884,548.49
Claims Expense Liability		146,289.17
<b>Total Reserves</b>		\$8,030,837.66

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**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Fremont Indemnity Company (07/02/2003)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$3,000,009.00
Interest Income	4,114.90	452,920.08
Total Receipts	4,114.90	3,452,929.08
<b>DISBURSEMENTS:</b>		
Claims Paid	2,513.56	1,439,380.74
Claims Expense Paid	1,945.82	165,614.49
<b>Operating Expenses:</b>		
G.F.M.S.	-	607,490.08
Legal & Audit	-	41,719.04
Travel	-	5,112.42
NCIGF Fee	-	61,901.26
Insurance	-	5,384.06
Other	71.40	13,770.84
Total Operating Expenses	71.40	735,377.70
Total Disbursements	4,530.78	2,340,372.93
Funds Available	(415.88)	1,112,556.15
<b>Reserves:</b>		
Claims Liability		386,207.94
Claims Expense Liability		26,895.60
Total Reserves		\$413,103.54

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Legion Insurance Company (07/28/2003)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$48,959,045.00
Recovery	-	47,269,750.19
Interest Income	182,586.91	6,836,755.91
Total Receipts	182,586.91	103,065,551.10
<b>DISBURSEMENTS:</b>		
Claims Paid	187,476.13	34,072,769.83
Claims Expense Paid	13,091.45	9,043,457.19
Premium Refund	-	1,773,144.32
<b>Operating Expenses:</b>		
G.F.M.S.	73,753.50	8,128,591.57
Legal & Audit	2,139.21	559,469.06
Travel	-	8,502.05
NCIGF Fee	8,256.98	90,763.62
Insurance	-	7,569.06
Other	707.10	23,339.16
Total Operating Expenses	84,856.79	8,818,234.52
Total Disbursements	285,424.37	53,707,605.86
Funds Available	(102,837.46)	49,357,945.24
<b>Reserves:</b>		
Claims Liability		11,965,545.89
Claims Expense Liability		321,084.28
Total Reserves		\$12,286,630.17

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Villanova Insurance Company (07/28/2003)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$2,497,960.00
Recovery	-	1,979,271.88
Interest Income	8,026.65	291,669.17
<b>Total Receipts</b>	8,026.65	4,768,901.05
<b>DISBURSEMENTS:</b>		
Claims Paid	23,098.83	1,988,311.79
Claims Expense Paid	5,655.88	140,316.86
Premium Refund	-	54,503.48
 <b>Operating Expenses:</b>		
G.F.M.S.	-	238,534.83
Legal & Audit	2,139.21	58,051.16
Travel	-	5,894.00
NCIGF Fee	8,256.98	90,772.28
Insurance	-	7,570.00
Other	477.08	16,872.40
<b>Total Operating Expenses</b>	10,873.27	417,694.67
<b>Total Disbursements</b>	39,627.98	2,600,826.80
<b>Funds Available</b>	(31,601.33)	2,168,074.25
 <b>Reserves:</b>		
Claims Liability		1,315,236.80
Claims Expense Liability		45,120.06
<b>Total Reserves</b>		\$1,360,356.86

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**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Casualty Reciprocal Exchange (08/18/2004)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$1,400,005.00
Recovery	143,044.29	1,674,691.94
Interest Income	5,773.94	72,047.98
<b>Total Receipts</b>	<b>148,818.23</b>	<b>3,146,744.92</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	791.92	1,118,965.12
Claims Expense Paid	20.32	121,373.87
 <b>Operating Expenses:</b>		
G.F.M.S.	-	191,622.93
Legal & Audit	-	48,265.63
Travel	-	4,835.05
NCIGF Fee	-	77,506.61
Insurance	-	6,809.06
Other	9.99	14,507.12
<b>Total Operating Expenses</b>	<b>9.99</b>	<b>343,546.40</b>
<b>Total Disbursements</b>	<b>822.23</b>	<b>1,583,885.39</b>
<b>Funds Available</b>	<b>147,996.00</b>	<b>1,562,859.53</b>
 <b>Reserves:</b>		
Claims Liability		38,816.92
Claims Expense Liability		3,005.68
<b>Total Reserves</b>		<b>\$41,822.60</b>

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Shelby Insurance Company (08/01/2006)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$600,000.00
Recovery	74,782.07	781,408.98
Interest Income	3,770.63	159,140.78
Total Receipts	78,552.70	1,540,549.76
<b>DISBURSEMENTS:</b>		
Claims Paid	18,870.24	413,919.87
Claims Expense Paid	262.62	8,508.33
<b>Operating Expenses:</b>		
G.F.M.S.	-	63,664.12
Legal & Audit	-	789.59
Other	-	112.55
Total Operating Expenses	-	64,566.26
Total Disbursements	19,132.86	486,994.46
Funds Available	59,419.84	1,053,555.30
<b>Reserves:</b>		
Claims Liability		318,323.97
Claims Expense Liability		17,708.84
Total Reserves		\$336,032.81

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Eastern Casualty Insurance Company (06/09/2010)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$25,000,014.00
Recovery	-	23,930.00
Interest Income	25,400.35	1,400,245.39
Total Receipts	25,400.35	26,424,189.39
<b>DISBURSEMENTS:</b>		
Claims Paid	710,909.28	14,172,896.86
Claims Expense Paid	59,255.88	1,182,711.45
<b>Operating Expenses:</b>		
G.F.M.S.	40,931.21	4,286,170.11
Legal & Audit	2,139.21	37,069.47
Travel	-	2,787.30
NCIGF Fee	8,256.98	54,713.33
Insurance	-	5,611.73
Other	905.18	19,302.93
Total Operating Expenses	52,232.58	4,405,654.87
Total Disbursements	822,397.74	19,761,263.18
Funds Available	(796,997.39)	6,662,926.21
<b>Reserves:</b>		
Claims Liability		36,535,526.62
Claims Expense Liability		995,455.91
Total Reserves		\$37,530,982.53

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**Massachusetts Insurers Insolvency Fund**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Atlantic Mutual Insurance Company (04/27/2011)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$750,009.00
Interest Income	-	3,836.17
Total Receipts	-	753,845.17
<b>DISBURSEMENTS:</b>		
Claims Paid	-	91,940.53
Claims Expense Paid	-	5,447.49
<b>Operating Expenses:</b>		
G.F.M.S.	9,128.24	744,800.24
Legal & Audit	-	19,566.22
Travel	-	1,692.82
NCIGF Fee	-	18,989.01
Insurance	-	2,666.15
Other	-	4,585.68
Total Operating Expenses	9,128.24	792,300.12
Total Disbursements	9,128.24	889,688.14
Funds Available	(9,128.24)	(135,842.97)
<b>Reserves:</b>		
Claims Liability		216,573.92
Claims Expense Liability		9,236.00
Total Reserves		\$225,809.92



**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Centennial Insurance Company (04/27/2011)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$2,000,012.00
Interest Income	-	98,688.94
Total Receipts	-	2,098,700.94
<b>DISBURSEMENTS:</b>		
Claims Paid	27,862.30	735,260.03
Claims Expense Paid	994.05	690,695.33
<b>Operating Expenses:</b>		
G.F.M.S.	68,267.39	1,393,858.15
Legal & Audit	-	65,087.95
Travel	-	1,305.61
NCIGF Fee	-	12,487.16
Insurance	-	1,964.24
Other	-	4,400.71
Total Operating Expenses	68,267.39	1,479,103.82
Total Disbursements	97,123.74	2,905,059.18
Funds Available	(97,123.74)	(806,358.24)
<b>Reserves:</b>		
Claims Liability		1,880,541.18
Claims Expense Liability		83,817.17
Total Reserves		\$1,964,358.35

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Ullico Casualty Company (03/11/2013)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
<b>Total Receipts</b>	-	-
<b>DISBURSEMENTS:</b>		
Claims Paid	29,047.56	1,663,932.42
Claims Expense Paid	8,364.65	223,896.84
Premium Refund	-	7,434.47
 <b>Operating Expenses:</b>		
G.F.M.S.	40,629.60	632,783.57
Legal & Audit	(444.62)	27,590.36
Travel	-	1,113.42
NCIGF Fee	-	13,230.13
Insurance	-	1,961.45
Other	63.00	3,665.60
<b>Total Operating Expenses</b>	<b>40,247.98</b>	<b>680,344.53</b>
 <b>Total Disbursements</b>	 <b>77,660.19</b>	 <b>2,575,608.26</b>
<b>Funds Available</b>	<b>(77,660.19)</b>	<b>(2,575,608.26)</b>
 <b>Reserves:</b>		
Claims Liability		534,376.34
Claims Expense Liability		47,606.41
<b>Total Reserves</b>		<b>\$581,982.75</b>

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Lumbermens Mutual Casualty Company (05/10/2013)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
<b>Total Receipts</b>	-	-
<b>DISBURSEMENTS:</b>		
Claims Paid	359,516.46	4,667,350.92
Claims Expense Paid	19,681.11	374,349.50
Operating Expenses:		
G.F.M.S.	43,258.15	1,777,323.37
Legal & Audit	14,034.39	87,099.93
Travel	-	1,797.18
NCIGF Fee	8,256.98	28,862.36
Insurance	-	3,433.95
Other	730.68	7,804.72
<b>Total Operating Expenses</b>	<b>66,280.20</b>	<b>1,906,321.51</b>
<b>Total Disbursements</b>	<b>445,477.77</b>	<b>6,948,021.93</b>
<b>Funds Available</b>	<b>(445,477.77)</b>	<b>(6,948,021.93)</b>
<b>Reserves:</b>		
Claims Liability		14,793,297.05
Claims Expense Liability		299,514.33
<b>Total Reserves</b>		<b>\$15,092,811.38</b>

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
American Manufacturers Mutual Ins. Co (05/10/2013)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
<b>Total Receipts</b>	-	-
<b>DISBURSEMENTS:</b>		
Claims Paid	112,090.53	2,368,252.92
Claims Expense Paid	5,894.50	114,019.47
Operating Expenses:		
G.F.M.S.	53,237.39	663,757.39
Legal & Audit	14,034.38	84,490.36
Travel	-	1,676.39
NCIGF Fee	8,256.98	28,862.36
Insurance	-	3,433.95
Other	507.98	5,824.01
<b>Total Operating Expenses</b>	<b>76,036.73</b>	<b>788,044.46</b>
<b>Total Disbursements</b>	<b>194,021.76</b>	<b>3,270,316.85</b>
<b>Funds Available</b>	<b>(194,021.76)</b>	<b>(3,270,316.85)</b>
Reserves:		
Claims Liability		12,459,821.69
Claims Expense Liability		160,963.76
<b>Total Reserves</b>		<b>\$12,620,785.45</b>

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
American Motorists Insurance Company (05/10/2013)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
<b>Total Receipts</b>	-	-
<b>DISBURSEMENTS:</b>		
<b>Claims Paid</b>	334,609.97	3,742,713.58
<b>Claims Expense Paid</b>	61,299.57	561,143.33
<b>Operating Expenses:</b>		
G.F.M.S.	19,523.72	1,185,252.17
Legal & Audit	14,034.36	86,947.21
Travel	-	1,676.10
NCIGF Fee	8,256.98	28,862.36
Insurance	-	3,433.90
Other	495.88	7,663.71
<b>Total Operating Expenses</b>	<u>42,310.94</u>	<u>1,313,835.45</u>
<b>Total Disbursements</b>	<u>438,220.48</u>	<u>5,617,692.36</u>
<b>Funds Available</b>	<u>(438,220.48)</u>	<u>(5,617,692.36)</u>
<b>Reserves:</b>		
Claims Liability		25,170,180.11
Claims Expense Liability		408,075.67
<b>Total Reserves</b>		<u>\$25,578,255.78</u>

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Freestone Insurance Company (08/15/2014)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
<b>Total Receipts</b>	-	-
<b>DISBURSEMENTS:</b>		
Claims Paid	42,831.05	666,936.20
Claims Expense Paid	5,275.49	131,531.21
Operating Expenses:		
G.F.M.S.	73,062.13	658,808.21
Legal & Audit	(447.84)	63,210.72
Travel	-	544.06
NCIGF Fee	-	14,384.05
Insurance	-	712.50
Other	-	3,749.72
<b>Total Operating Expenses</b>	<b>72,614.29</b>	<b>741,409.26</b>
<b>Total Disbursements</b>	<b>120,720.83</b>	<b>1,539,876.67</b>
<b>Funds Available</b>	<b>(120,720.83)</b>	<b>(1,539,876.67)</b>
Reserves:		
Claims Liability		668,465.25
Claims Expense Liability		43,979.96
<b>Total Reserves</b>		<b>\$712,445.21</b>

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Lumbermens Underwriting Alliance (05/23/2016)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Recovery	-	\$544.02
Total Receipts	-	544.02
<b>DISBURSEMENTS:</b>		
Claims Paid	106,839.95	421,851.97
Claims Expense Paid	20,440.42	123,217.32
<b>Operating Expenses:</b>		
G.F.M.S.	(5,059.70)	458,260.49
Legal & Audit	-	5,679.34
Travel	-	219.04
NCIGF Fee	-	7,375.25
Insurance	-	712.50
Other	68.36	1,856.28
Total Operating Expenses	(4,991.34)	474,102.90
Total Disbursements	122,289.03	1,019,172.19
Funds Available	(122,289.03)	(1,018,628.17)
<b>Reserves:</b>		
Claims Liability		631,112.26
Claims Expense Liability		69,545.62
Total Reserves		\$700,657.88

**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Castlepoint National Insurance Company (04/01/2017)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
<b>Total Receipts</b>	-	-
<b>DISBURSEMENTS:</b>		
<b>Claims Paid</b>	138,959.81	146,119.09
<b>Claims Expense Paid</b>	66,622.20	110,152.54
<b>Operating Expenses:</b>		
<b>G.F.M.S.</b>	146,666.91	306,567.67
<b>Legal &amp; Audit</b>	2,139.06	27,852.48
<b>Travel</b>	-	464.30
<b>NCIGF Fee</b>	8,256.28	8,256.28
<b>Insurance</b>	-	760.00
<b>Other</b>	554.50	1,047.66
<b>Total Operating Expenses</b>	157,616.75	344,948.39
<b>Total Disbursements</b>	363,198.76	601,220.02
<b>Funds Available</b>	(363,198.76)	(601,220.02)
<b>Reserves:</b>		
<b>Claims Liability</b>		797,841.76
<b>Claims Expense Liability</b>		214,582.84
<b>Total Reserves</b>		\$1,012,424.60



**Massachusetts Insurers Insolvency Fund  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Guarantee Insurance Company (11/27/2017)**

	<b>Year To Date</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
<b>Total Receipts</b>	-	-
<b>DISBURSEMENTS:</b>		
<b>Operating Expenses:</b>		
Legal & Audit	57.50	57.50
Other	13.10	13.10
<b>Total Operating Expenses</b>	70.60	70.60
<b>Total Disbursements</b>	70.60	70.60
<b>Funds Available</b>	(70.60)	(70.60)
<b>Reserves:</b>		
<b>Total Reserves</b>		-

**Massachusetts Insurers Insolvency Fund**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018 and Quarter Ending June 30, 2018**  
**Total All**

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$691,745.74
Member Assessment	-	545,330,145.00
Recovery	1,108,231.78	322,403,340.68
Interest Income	358,682.88	87,867,169.33
<b>Total Receipts</b>	<u>1,466,914.66</u>	<u>956,292,400.75</u>
<b>DISBURSEMENTS:</b>		
Claims Paid	1,621,084.06	309,203,317.87
Third-Party Administrator Claims Paid	317,143.34	125,419,168.73
Claims Expense Paid	204,129.78	97,248,479.24
Third-Party Administrator Claims Expense Paid	2,202.81	7,722,596.67
Premium Refund	-	22,156,849.05
Member Refund	-	151,770,192.00
<b>Operating Expenses:</b>		
Service Fee - ISO, Etc.	-	949,562.37
G.F.M.S.	378,860.95	59,176,252.38
Legal & Audit	54,509.57	7,535,849.15
Travel	-	179,708.17
NCIGF Fee	-	1,740,966.23
Insurance	-	118,349.00
Other	4,379.76	796,239.89
Administrative Expense	-	348,120.69
<b>Total Operating Expenses</b>	<u>437,750.28</u>	<u>70,845,047.88</u>
<b>Total Disbursements</b>	<u>2,582,310.27</u>	<u>784,365,651.44</u>
<b>Funds Available</b>	<u>(\$1,115,395.61)</u>	<u>\$171,926,749.31</u>

**Massachusetts Insurers Insolvency Fund**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018 and Quarter Ending June 30, 2018**  
**All Lines**

	<b>Quarter Ending 06/30/2018</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$691,745.74
Member Assessment	-	545,330,145.00
Recovery	1,108,231.78	322,403,340.68
Interest Income	358,682.88	87,867,169.33
<b>Total Receipts</b>	<b>1,466,914.66</b>	<b>956,292,400.75</b>
 <b>DISBURSEMENTS:</b>		
Claims Paid	1,621,084.06	309,203,317.87
Third-Party Administrator Claims Paid	317,143.34	125,419,168.73
Claims Expense Paid	204,129.78	97,248,479.24
Third-Party Administrator Claims Expense Paid	2,202.81	7,722,596.67
Premium Refund	-	22,156,849.05
 Member Refund	-	151,770,192.00
 <b>Operating Expenses:</b>		
Service Fee - ISO, Etc.	-	949,562.37
G.F.M.S.	378,860.95	59,176,252.38
Legal & Audit	54,509.57	7,535,849.15
Travel	-	179,708.17
NCIGF Fee	-	1,740,966.23
Insurance	-	118,349.00
Other	4,379.76	796,239.89
Administrative Expense	-	348,120.69
<b>Total Operating Expenses</b>	<b>437,750.28</b>	<b>70,845,047.88</b>
<b>Total Disbursements</b>	<b>2,582,310.27</b>	<b>784,365,651.44</b>
<b>Funds Available</b>	<b>(\$1,115,395.61)</b>	<b>\$171,926,749.31</b>