

**VERMONT P&C INSURANCE GUARANTY ASSOCIATION**  
**Balance Sheet**  
**June 30, 2018**

	<u>Inception To Date</u>
<b>Assets:</b>	
<b>Checking &amp; Short-Term Cash</b>	\$527,302.19
<b>Investments</b>	<u>25,391,736.35</u>
<b>Total Assets</b>	<u><u>\$25,919,038.54</u></u>
<b>Fund Balance</b>	<u><u>\$25,919,038.54</u></u>

**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Total All Insolvencies**

	<b>Year To Date</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
Member Assessment Administrative	(\$121,565.65)	(\$240,034.96)
Member Assessment	-	45,636,897.00
Loan	-	100,000.00
Recovery	362,359.92	35,645,818.51
Interest Income	109,017.61	9,591,602.39
Total Receipts	349,811.88	90,734,282.94
<b>DISBURSEMENTS:</b>		
Claims Paid	459,321.59	35,147,444.63
Third-Party Administrator Claims Paid	-	2,783,209.98
Claims Expense Paid	42,476.94	4,362,030.24
Third-Party Administrator Claims Expense	-	249,951.05
Premium Refund	-	655,761.73
Member Refund	-	16,769,412.00
<b>Operating Expenses:</b>		
Service Fee - ISO, Etc.	-	32,129.60
G.F.M.S.	60,482.35	3,265,461.18
Legal & Audit	7,598.13	432,705.77
Travel	1,055.54	184,178.95
NCIGF Fee	38,595.33	523,138.64
Insurance	-	53,143.00
Other	2,283.15	103,430.91
Administrative Expense	-	151,914.08
Interest	-	1,332.64
Loan	-	100,000.00
Total Operating Expenses	110,014.50	4,847,434.77
Total Disbursements	611,813.03	64,815,244.40
Funds Available	(\$262,001.15)	\$25,919,038.54
<b>Reserves:</b>		
Claims Liability Auto		85,000.00
Claims Expense Liability Auto		19,825.00
Subtotal Auto		104,825.00
Claims Liability Workers		13,069,731.15
Claims Expense Liability Workers		381,566.25
Subtotal Worke		13,451,297.40
Total Reserves		\$13,556,122.40
<b>Funds Available Per Account</b>		
Auto		\$66,798.85
Other		134,633.59
Workers		25,994,441.53
Total		\$26,195,873.97

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**Vermont Property & Casualty Insurance Guaranty Association  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018  
Consolidated Statement of Closed Insolvencies**

	<b>Inception To Date</b>
<b>RECEIPTS:</b>	
Member Assessment Administrative	(\$5,460,159.57)
Member Assessment	20,324,398.00
Loan	100,000.00
Recovery	13,261,633.17
Interest Income	3,982,504.62
<b>Total Receipts</b>	<b>32,208,376.22</b>
<b>DISBURSEMENTS:</b>	
Claims Paid	14,576,320.53
Third-Party Administrator Claims Paid	151,393.02
Claims Expense Paid	2,018,661.91
Third-Party Administrator Claims Expense Paid	27,070.01
Premium Refund	415,861.32
 Member Refund	13,200,541.00
Operating Expenses:	
Service Fee - ISO, Etc.	32,129.60
G.F.M.S.	1,003,809.28
Legal & Audit	198,591.99
Travel	90,477.03
NCIGF Fee	178,366.34
Other	61,907.47
Administrative Expense	151,914.08
Interest	1,332.64
Loan	100,000.00
<b>Total Operating Expenses</b>	<b>1,818,528.43</b>
<b>Total Disbursements</b>	<b>32,208,376.22</b>
<b>Funds Available</b>	<b>-</b>

**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Administrative**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	(\$106,505.81)	\$4,501,294.14
Recovery	-	47,465.45
Interest Income	17,811.43	113,680.21
Total Receipts	(88,694.38)	4,662,439.80
<b>DISBURSEMENTS:</b>		
<b>Operating Expenses:</b>		
G.F.M.S.	-	39,365.19
Other	-	1,000.00
Total Operating Expenses	-	40,365.19
Total Disbursements	-	40,365.19
Funds Available	(\$88,694.38)	\$4,622,074.61
<b>Reserves:</b>		
Total Reserves		-
<b>Funds Available Per Account</b>		
Auto		\$66,973.85
Other		134,633.59
Workers		4,697,302.60
Total		\$4,898,910.04

**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Assessment by Account**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$999,999.00
Interest Income	4,005.37	39,339.36
Total Receipts	4,005.37	1,039,338.36
<b>DISBURSEMENTS:</b>		
<b>Operating Expenses:</b>		
Total Operating Expenses	-	-
Total Disbursements	-	-
Funds Available	\$4,005.37	\$1,039,338.36
<b>Reserves:</b>		
Total Reserves		-
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		1,039,338.36
<b>Total</b>		<b>\$1,039,338.36</b>

**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**American Mutual Liability Insurance Company (03/09/1989)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$11,614.52)
Member Assessment	-	2,411,340.00
Recovery	-	2,161,781.85
Interest Income	6,567.32	1,004,062.55
Total Receipts	6,567.32	5,565,569.88
<b>DISBURSEMENTS:</b>		
Claims Paid	1,488.09	645,141.18
Third-Party Administrator Claims Paid	-	1,809,383.68
Claims Expense Paid	2,332.00	164,395.75
Third-Party Administrator Claims Expense	-	107,134.89
Premium Refund	-	1,399.00
Member Refund	-	798,357.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	197,429.39
Legal & Audit	-	40,795.62
Travel	-	20,405.02
NCIGF Fee	-	61,979.45
Insurance	-	5,914.17
Other	0.50	9,096.83
Total Operating Expenses	0.50	335,620.48
Total Disbursements	3,820.59	3,861,431.98
Funds Available	\$2,746.73	\$1,704,137.90
<b>Reserves:</b>		
Claims Liability Workers		115,059.88
Claims Expense Liability Workers		9,205.00
Subtotal Workers		124,264.88
Total Reserves		\$124,264.88
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		1,704,137.90
Total		\$1,704,137.90

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**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**American Mutual of Boston (03/09/1989)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$1,888.64)
Member Assessment	-	2,606,034.00
Recovery	-	296,826.64
Interest Income	2,730.04	588,608.42
Total Receipts	2,730.04	3,489,580.42
<b>DISBURSEMENTS:</b>		
Claims Paid	-	746,227.06
Third-Party Administrator Claims Paid	-	822,433.28
Claims Expense Paid	-	32,450.09
Third-Party Administrator Claims Expense	-	115,746.15
Premium Refund	-	9,658.92
Member Refund	-	836,091.00
<b>Operating Expenses:</b>		
G.F.M.S.	-	171,194.60
Legal & Audit	-	14,917.41
Travel	-	10,471.83
NCIGF Fee	-	16,942.49
Other	-	5,041.04
Total Operating Expenses	-	218,567.37
Total Disbursements	-	2,781,173.87
Funds Available	\$2,730.04	\$708,406.55
<b>Reserves:</b>		
Claims Liability Workers		75,000.00
Claims Expense Liability Workers		3,184.03
Subtotal Workers		78,184.03
Total Reserves		\$78,184.03
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		708,406.55
Total		\$708,406.55

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**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Reliance Insurance Company (10/03/2001)**

	<b>Year To Date</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$50,862.16
Member Assessment	-	8,878,001.00
Recovery	-	12,439,952.08
Interest Income	41,853.72	2,023,384.67
<b>Total Receipts</b>	<b>41,853.72</b>	<b>23,392,199.91</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	91,436.15	10,349,143.49
Claims Expense Paid	6,416.11	686,090.90
Premium Refund	-	11,183.17
Member Refund	-	345,426.00
<b>Operating Expenses:</b>		
G.F.M.S.	21,868.25	1,014,372.19
Legal & Audit	733.68	63,093.59
Travel	95.96	14,734.34
NCIGF Fee	3,508.66	55,777.29
Insurance	-	6,414.60
Other	130.76	7,727.31
<b>Total Operating Expenses</b>	<b>26,337.31</b>	<b>1,162,119.32</b>
<b>Total Disbursements</b>	<b>124,189.57</b>	<b>12,553,962.88</b>
<b>Funds Available</b>	<b>(\$82,335.85)</b>	<b>\$10,838,237.03</b>
<b>Reserves:</b>		
Claims Liability Workers		3,091,679.82
Claims Expense Liability Workers		53,082.00
<b>Subtotal Workers</b>		<b>3,144,761.82</b>
<b>Total Reserves</b>		<b>\$3,144,761.82</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		10,838,237.03
<b>Total</b>		<b>\$10,838,237.03</b>

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**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Home Insurance Company (06/13/2003)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$42,468.41
Recovery	-	329,570.76
<b>Total Receipts</b>	<b>-</b>	<b>372,039.17</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	-	323,171.86
Claims Expense Paid	-	33,019.81
<b>Operating Expenses:</b>		
G.F.M.S.	1,883.99	43,038.74
Legal & Audit	733.68	13,432.51
Travel	95.96	5,183.90
NCIGF Fee	3,508.66	15,265.22
Insurance	-	2,336.66
Other	130.76	2,133.37
<b>Total Operating Expenses</b>	<b>6,353.05</b>	<b>81,390.40</b>
<b>Total Disbursements</b>	<b>6,353.05</b>	<b>437,582.07</b>
<b>Funds Available</b>	<b>(\$6,353.05)</b>	<b>(\$65,542.90)</b>
<b>Reserves:</b>		
Claims Liability Workers		201,150.66
Claims Expense Liability Workers		19,670.17
<b>Subtotal Workers</b>		<b>220,820.83</b>
<b>Total Reserves</b>		<b>\$220,820.83</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(65,542.90)
<b>Total</b>		<b>(\$65,542.90)</b>

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**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Fremont Indemnity Company (07/02/2003)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$700,001.00
Recovery	-	511,838.43
Interest Income	1,879.07	183,193.11
<b>Total Receipts</b>	<b>1,879.07</b>	<b>1,395,032.54</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	3,006.97	736,512.64
Claims Expense Paid	2.54	57,665.66
 <b>Operating Expenses:</b>		
G.F.M.S.	-	19,026.77
Legal & Audit	733.68	20,171.95
Travel	95.96	11,439.63
NCIGF Fee	3,508.66	51,710.34
Insurance	-	6,415.49
Other	131.26	5,098.42
<b>Total Operating Expenses</b>	<b>4,469.56</b>	<b>113,862.60</b>
<b>Total Disbursements</b>	<b>7,479.07</b>	<b>908,040.90</b>
Funds Available	<b>(\$5,600.00)</b>	<b>\$486,991.64</b>
 <b>Reserves:</b>		
Claims Liability Workers		235,757.16
Claims Expense Liability Workers		32,394.61
<b>Subtotal Workers</b>		<b>268,151.77</b>
<b>Total Reserves</b>		<b>\$268,151.77</b>
 <b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		486,991.64
<b>Total</b>		<b>\$486,991.64</b>

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**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Legion Insurance Company (07/28/2003)**

	<b>Year To Date</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$635,740.60
Member Assessment	-	7,317,134.00
Recovery	-	5,277,267.79
Interest Income	26,075.66	1,441,989.44
<b>Total Receipts</b>	<b>26,075.66</b>	<b>14,672,131.83</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	29,352.81	4,451,558.19
Claims Expense Paid	736.86	1,068,774.88
Premium Refund	-	217,659.32
Member Refund	-	1,588,997.00
<b>Operating Expenses:</b>		
G.F.M.S.	1,770.94	475,406.60
Legal & Audit	733.68	32,385.44
Travel	95.96	13,908.55
NCIGF Fee	3,508.66	51,701.41
Insurance	-	6,414.61
Other	161.16	6,043.35
<b>Total Operating Expenses</b>	<b>6,270.40</b>	<b>585,859.96</b>
<b>Total Disbursements</b>	<b>36,360.07</b>	<b>7,912,849.35</b>
<b>Funds Available</b>	<b>(\$10,284.41)</b>	<b>\$6,759,282.48</b>
<b>Reserves:</b>		
Claims Liability Workers		1,388,162.86
Claims Expense Liability Workers		24,977.98
<b>Subtotal Workers</b>		<b>1,413,140.84</b>
<b>Total Reserves</b>		<b>\$1,413,140.84</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		6,759,282.48
<b>Total</b>		<b>\$6,759,282.48</b>

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**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Casualty Reciprocal Exchange (08/18/2004)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment	-	\$699,995.00
Recovery	62,892.72	736,337.36
Interest Income	3,237.86	81,679.48
<b>Total Receipts</b>	<b>66,130.58</b>	<b>1,518,011.84</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	326.69	555,733.86
Claims Expense Paid	2.54	66,217.36
 <b>Operating Expenses:</b>		
G.F.M.S.	-	37,668.46
Legal & Audit	733.68	4,545.47
Travel	95.96	1,896.87
NCIGF Fee	3,508.66	10,356.08
Insurance	-	500.00
Other	130.76	1,103.15
<b>Total Operating Expenses</b>	<b>4,469.06</b>	<b>56,070.03</b>
<b>Total Disbursements</b>	<b>4,798.29</b>	<b>678,021.25</b>
<b>Funds Available</b>	<b>\$61,332.29</b>	<b>\$839,990.59</b>
 <b>Reserves:</b>		
Claims Liability Workers		181,749.41
Claims Expense Liability Workers		10,840.88
<b>Subtotal Workers</b>		<b>192,590.29</b>
<b>Total Reserves</b>		<b>\$192,590.29</b>
 <b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		839,990.59
<b>Total</b>		<b>\$839,990.59</b>

**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Imperial Casualty & Indemnity Company (05/12/2010)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Recovery	-	\$22,817.18
<b>Total Receipts</b>	<b>-</b>	<b>22,817.18</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	-	139,632.36
Claims Expense Paid	7.62	15,514.22
<b>Operating Expenses:</b>		
G.F.M.S.	-	4,705.29
Legal & Audit	114.13	3,157.77
Travel	-	48.73
Other	-	1,022.44
<b>Total Operating Expenses</b>	<b>114.13</b>	<b>8,934.23</b>
<b>Total Disbursements</b>	<b>121.75</b>	<b>164,080.81</b>
<b>Funds Available</b>	<b>(\$121.75)</b>	<b>(\$141,263.63)</b>
<b>Reserves:</b>		
Claims Liability Workers		32,284.00
Claims Expense Liability Workers		5,930.46
Subtotal Workers		38,214.46
<b>Total Reserves</b>		<b>\$38,214.46</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(141,263.63)
<b>Total</b>		<b>(\$141,263.63)</b>

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**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Eastern Casualty Insurance Company (06/09/2010)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment	-	\$1,299,994.00
Interest Income	3,865.95	110,030.85
<b>Total Receipts</b>	<b>3,865.95</b>	<b>1,410,024.85</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	130,047.60	370,927.97
Claims Expense Paid	6,705.38	37,577.87
<b>Operating Expenses:</b>		
G.F.M.S.	6,311.10	6,311.10
Legal & Audit	733.68	11,127.62
Travel	95.96	4,276.32
NCIGF Fee	3,508.66	25,012.48
Insurance	-	3,570.74
Other	144.36	3,146.69
<b>Total Operating Expenses</b>	<b>10,793.76</b>	<b>53,444.95</b>
<b>Total Disbursements</b>	<b>147,546.74</b>	<b>461,950.79</b>
<b>Funds Available</b>	<b>(\$143,680.79)</b>	<b>\$948,074.06</b>
<b>Reserves:</b>		
Claims Liability Workers		827,895.29
Claims Expense Liability Workers		37,487.60
<b>Subtotal Workers</b>		<b>865,382.89</b>
<b>Total Reserves</b>		<b>\$865,382.89</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		948,074.06
<b>Total</b>		<b>\$948,074.06</b>

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**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Atlantic Mutual Insurance Company (04/27/2011)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$2,901.30
Member Assessment	-	400,001.00
Recovery	-	29,532.51
Interest Income	991.19	23,129.68
Total Receipts	991.19	455,564.49
<b>DISBURSEMENTS:</b>		
Claims Paid	2,354.19	149,773.18
Claims Expense Paid	2.54	11,614.13
<b>Operating Expenses:</b>		
G.F.M.S.	-	13,205.51
Legal & Audit	733.68	4,620.01
Travel	95.96	2,673.00
NCIGF Fee	3,508.66	12,278.18
Insurance	-	2,336.66
Other	130.76	2,288.75
Total Operating Expenses	4,469.06	37,402.11
Total Disbursements	6,825.79	198,789.42
Funds Available	(\$5,834.60)	\$256,775.07
<b>Reserves:</b>		
Claims Liability Workers		217,660.14
Claims Expense Liability Workers		11,815.13
Subtotal Workers		229,475.27
Total Reserves		\$229,475.27
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		256,775.07
Total		\$256,775.07

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**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Lumbermens Mutual Casualty Company (05/10/2013)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Recovery	\$273,274.79	\$460,282.78
Total Receipts	273,274.79	460,282.78
<b>DISBURSEMENTS:</b>		
Claims Paid	90,462.98	1,339,633.81
Claims Expense Paid	12,854.36	113,167.08
<b>Operating Expenses:</b>		
G.F.M.S.	19,104.67	199,701.31
Legal & Audit	733.68	7,914.46
Travel	95.96	2,689.63
NCIGF Fee	3,508.66	12,278.18
Insurance	-	2,336.66
Other	175.96	2,970.80
Total Operating Expenses	23,618.93	227,891.04
Total Disbursements	126,936.27	1,680,691.93
Funds Available	\$146,338.52	(\$1,220,409.15)
<b>Reserves:</b>		
Claims Liability Workers		2,468,592.02
Claims Expense Liability Workers		92,730.44
Subtotal Workers		2,561,322.46
Total Reserves		\$2,561,322.46
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(1,220,409.15)
Total		(\$1,220,409.15)

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**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**American Manufacturers Mutual Ins. Co (05/10/2013)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Recovery	\$4,409.94	\$24,519.74
Total Receipts	4,409.94	24,519.74
<b>DISBURSEMENTS:</b>		
Claims Paid	27,131.77	215,138.06
Claims Expense Paid	243.64	6,050.65
 <b>Operating Expenses:</b>		
G.F.M.S.	1,912.32	4,512.44
Legal & Audit	733.68	7,770.51
Travel	95.96	2,568.87
NCIGF Fee	3,508.66	12,278.18
Insurance	-	2,336.66
Other	130.76	2,328.34
Total Operating Expenses	6,381.38	31,795.00
Total Disbursements	33,756.79	252,983.71
Funds Available	(\$29,346.85)	(\$228,463.97)
 <b>Reserves:</b>		
Claims Liability Workers		1,909,363.02
Claims Expense Liability Workers		21,167.82
Subtotal Workers		1,930,530.84
Total Reserves		\$1,930,530.84
 <b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(228,463.97)
Total		(\$228,463.97)

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**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**American Motorists Insurance Company (05/10/2013)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Recovery	\$4,411.94	\$40,346.67
<b>Total Receipts</b>	<b>4,411.94</b>	<b>40,346.67</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	80,594.87	538,759.42
Claims Expense Paid	12,998.35	50,644.77
 <b>Operating Expenses:</b>		
G.F.M.S.	7,631.08	35,714.31
Legal & Audit	733.68	7,770.76
Travel	95.96	2,568.98
NCIGF Fee	3,508.66	12,278.34
Insurance	-	2,336.74
Other	130.76	2,509.56
<b>Total Operating Expenses</b>	<b>12,100.14</b>	<b>63,178.69</b>
 <b>Total Disbursements</b>	 <b>105,693.36</b>	 <b>652,582.88</b>
<b>Funds Available</b>	<b>(\$101,281.42)</b>	<b>(\$612,236.21)</b>
 <b>Reserves:</b>		
Claims Liability Workers		2,086,599.67
Claims Expense Liability Workers		51,055.13
<b>Subtotal Workers</b>		<b>2,137,654.80</b>
<b>Total Reserves</b>		<b>\$2,137,654.80</b>
 <b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(612,236.21)
<b>Total</b>		<b>(\$612,236.21)</b>

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**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Lumbermens Underwriting Alliance (05/23/2016)**

	<u>Year To Date</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Recovery	\$2,536.03	\$5,646.10
<b>Total Receipts</b>	<b>2,536.03</b>	<b>5,646.10</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	2,124.56	8,776.11
Claims Expense Paid	-	10.16
<b>Operating Expenses:</b>		
Legal & Audit	733.70	2,055.97
Travel	95.94	836.25
NCIGF Fee	3,508.73	6,914.66
Insurance	-	1,000.00
Other	130.75	482.33
<b>Total Operating Expenses</b>	<b>4,469.12</b>	<b>11,289.21</b>
<b>Total Disbursements</b>	<b>6,593.68</b>	<b>20,075.48</b>
<b>Funds Available</b>	<b>(\$4,057.65)</b>	<b>(\$14,429.38)</b>
<b>Reserves:</b>		
Claims Liability Workers		238,772.13
Claims Expense Liability Workers		8,000.00
<b>Subtotal Worke</b>		<b>246,772.13</b>
<b>Total Reserves</b>		<b>\$246,772.13</b>
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(14,429.38)
<b>Total</b>		<b>(\$14,429.38)</b>

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**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Castlepoint National Insurance Company (04/01/2017)**

	Year To Date	Inception To Date
<b>RECEIPTS:</b>		
Member Assessment Administrative	\$361.16	\$361.16
Total Receipts	361.16	361.16
<b>DISBURSEMENTS:</b>		
Claims Paid	994.91	994.91
Claims Expense Paid	175.00	175.00
<b>Operating Expenses:</b>		
Legal & Audit	-	354.69
Other	-	6.47
Total Operating Expenses	-	361.16
Total Disbursements	1,169.91	1,531.07
Funds Available	(\$808.75)	(\$1,169.91)
<b>Reserves:</b>		
Claims Liability Auto		85,000.00
Claims Expense Liability Auto		19,825.00
Subtotal Auto		104,825.00
Claims Liability Workers		5.09
Claims Expense Liability Workers		25.00
Subtotal Worke		30.09
Total Reserves		\$104,855.09
<b>Funds Available Per Account</b>		
Auto		(\$175.00)
Other		-
Workers		(994.91)
Total		(\$1,169.91)

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**Vermont Property & Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018**  
**Guarantee Insurance Company (11/27/2017)**

	<b>Year To Date</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
Total Receipts	-	-
<b>DISBURSEMENTS:</b>		
Operating Expenses:		
Other	754.60	754.60
Total Operating Expenses	754.60	754.60
Total Disbursements	754.60	754.60
Funds Available	(\$754.60)	(\$754.60)
<b>Reserves:</b>		
Total Reserves		-
<b>Funds Available Per Account</b>		
Auto		-
Other		-
Workers		(754.60)
Total		(\$754.60)

Vermont Property and Casualty Insurance Guaranty Association  
Statement of Cash Receipts and Disbursements  
From Inception Through June 30, 2018 and Quarter Ending June 30, 2018  
Total All

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$240,034.96)
Member Assessment	-	45,636,897.00
Loan	-	100,000.00
Recovery	163,046.57	35,645,818.51
Interest Income	62,246.66	9,591,602.39
<b>Total Receipts</b>	<u>225,293.23</u>	<u>90,734,282.94</u>
<b>DISBURSEMENTS:</b>		
Claims Paid	274,288.21	35,147,444.63
Third-Party Administrator Claims Paid	-	2,783,209.98
Claims Expense Paid	31,161.34	4,362,030.24
Third-Party Administrator Claims Expense Paid	-	249,951.05
Premium Refund	-	655,761.73
Member Refund	-	16,769,412.00
<b>Operating Expenses:</b>		
Service Fee - ISO, Etc.	-	32,129.60
G.F.M.S.	34,932.03	3,265,461.18
Legal & Audit	(535.15)	432,705.77
Travel	691.80	184,178.95
NCIGF Fee	-	523,138.64
Insurance	-	53,143.00
Other	524.40	103,430.91
Administrative Expense	-	151,914.08
Interest	-	1,332.64
Loan	-	100,000.00
<b>Total Operating Expenses</b>	<u>35,613.08</u>	<u>4,847,434.77</u>
<b>Total Disbursements</b>	<u>341,062.63</u>	<u>64,815,244.40</u>
<b>Funds Available</b>	<u>(\$115,769.40)</u>	<u>\$25,919,038.54</u>

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**Vermont Property and Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018 and Quarter Ending June 30, 2018**  
**Admin**

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	(\$243,325.84)
<b>Total Receipts</b>	-	(243,325.84)
<b>DISBURSEMENTS:</b>		
<b>Operating Expenses:</b>		
G.F.M.S.	-	32,509.59
Other	-	1,000.00
<b>Total Operating Expenses</b>	-	33,509.59
<b>Total Disbursements</b>	-	33,509.59
<b>Funds Available</b>	-	(\$276,835.43)

**Vermont Property and Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018 and Quarter Ending June 30, 2018**  
**Auto**

	<b>Quarter Ending 06/30/2018</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$1,028.08
Member Assessment	-	2,931,750.00
Loan	-	79,197.60
Recovery	-	2,138,416.08
Interest Income	139.48	452,482.33
<b>Total Receipts</b>	<b>139.48</b>	<b>5,602,874.09</b>
<b>DISBURSEMENTS:</b>		
Claims Paid	-	1,611,303.51
Claims Expense Paid	175.00	259,065.16
Premium Refund	-	134,652.12
Member Refund	-	3,090,630.00
<b>Operating Expenses:</b>		
Service Fee - ISO, Etc.	-	5,650.47
G.F.M.S.	-	268,442.61
Legal & Audit	-	21,027.64
Travel	-	8,459.00
NCIGF Fee	-	8,577.76
Other	-	4,660.82
Administrative Expense	-	43,353.14
Interest	-	1,055.42
Loan	-	79,197.59
<b>Total Operating Expenses</b>	<b>-</b>	<b>440,424.45</b>
<b>Total Disbursements</b>	<b>175.00</b>	<b>5,536,075.24</b>
<b>Funds Available</b>	<b>(\$35.52)</b>	<b>\$66,798.85</b>



**Vermont Property and Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018 and Quarter Ending June 30, 2018**  
**Other**

	<b>Quarter Ending 06/30/2018</b>	<b>Inception To Date</b>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$1,211.48
Member Assessment	-	14,308,396.00
Loan	-	20,802.40
Recovery	-	7,945,779.91
Interest Income	280.40	1,436,834.62
<b>Total Receipts</b>	280.40	23,713,024.41
<b>DISBURSEMENTS:</b>		
Claims Paid	-	8,480,631.85
Claims Expense Paid	-	2,608,014.12
Premium Refund	-	387,150.61
Member Refund	-	11,011,372.00
<b>Operating Expenses:</b>		
Service Fee - ISO, Etc.	-	22,415.02
G.F.M.S.	-	731,393.41
Legal & Audit	-	112,193.18
Travel	-	41,895.11
NCIGF Fee	-	65,810.65
Insurance	-	3,165.61
Other	-	23,049.78
Administrative Expense	-	70,219.85
Interest	-	277.22
Loan	-	20,802.41
<b>Total Operating Expenses</b>	-	1,091,222.24
<b>Total Disbursements</b>	-	23,578,390.82
<b>Funds Available</b>	<b>\$280.40</b>	<b>\$134,633.59</b>

**Vermont Property and Casualty Insurance Guaranty Association**  
**Statement of Cash Receipts and Disbursements**  
**From Inception Through June 30, 2018 and Quarter Ending June 30, 2018**  
**Workers Comp**

	<u>Quarter Ending 06/30/2018</u>	<u>Inception To Date</u>
<b>RECEIPTS:</b>		
Member Assessment Administrative	-	\$1,051.32
Member Assessment	-	28,396,751.00
Recovery	163,046.57	25,561,622.52
Interest Income	61,826.78	7,702,285.44
<b>Total Receipts</b>	<u>224,873.35</u>	<u>61,661,710.28</u>
<b>DISBURSEMENTS:</b>		
Claims Paid	274,288.21	25,055,509.27
Third-Party Administrator Claims Paid	-	2,783,209.98
Claims Expense Paid	30,986.34	1,494,950.96
Third-Party Administrator Claims Expense Paid	-	249,951.05
Premium Refund	-	133,959.00
Member Refund	-	2,667,410.00
<b>Operating Expenses:</b>		
Service Fee - ISO, Etc.	-	4,064.11
G.F.M.S.	34,932.03	2,233,115.57
Legal & Audit	(535.15)	299,484.95
Travel	691.80	133,824.84
NCIGF Fee	-	448,750.23
Insurance	-	49,977.39
Other	524.40	74,720.31
Administrative Expense	-	38,341.09
<b>Total Operating Expenses</b>	<u>35,613.08</u>	<u>3,282,278.49</u>
<b>Total Disbursements</b>	<u>340,887.63</u>	<u>35,667,268.75</u>
<b>Funds Available</b>	<u>(\$116,014.28)</u>	<u>\$25,994,441.53</u>